

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	84	83	1.2%	Residential	98	67
Multi-Family	0	0	.0%	Multi-Family	3	112
Vacant Land	17	18	-5.6%	Vacant Land	97	246
YTD New Listings				Total	198	
Residential	282	301	-6.3%			
Multi-Family	9	4	125.0%			
Vacant Land	66	68	-2.9%			

Months of Inventory of Homes Based on Pending Sales 1.5

May CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	28.9%	9,328,377	39.1%	41	45	6,707,503	49
Multi-Family	1	.0%	59,900	-60.0%	2	1	149,900	172
Vacant Land	12	140.0%	885,400	200.6%	99	5	294,500	242
Total All Sales	71	39.2%	10,273,677	43.6%		51	7,151,903	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	206	-10.8%	28,918,122	-4.4%	231	30,235,845
Multi-Family	7	40.0%	659,675	25.2%	5	526,800
Vacant Land	38	11.8%	2,395,500	78.9%	34	1,338,980
Total All Sales	251	-7.0%	31,973,297	-.4%	270	32,101,625

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	160,834	149,056	7.9%	140,379	130,891	7.2%
Avg Sale Overall	144,700	140,233	3.2%	127,384	118,895	7.1%

May Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	-8.2%	10,987,973	-10.6%	36	73	12,294,049	36
Multi-Family	1	.0%	59,900	.0%	14	0	0	0
Vacant Land	7	-22.2%	501,500	-33.2%	69	9	750,700	322
Total All Sales	75	-8.5%	11,549,373	-11.5%		82	13,044,749	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	270	-10.0%	40,534,571	-8.3%	44,186,599
Multi-Family	5	.0%	476,150	-15.6%	564,200
Vacant Land	37	-17.8%	2,296,600	-36.7%	3,625,740
Total All Sales	312	-10.9%	43,307,321	-10.5%	48,376,539

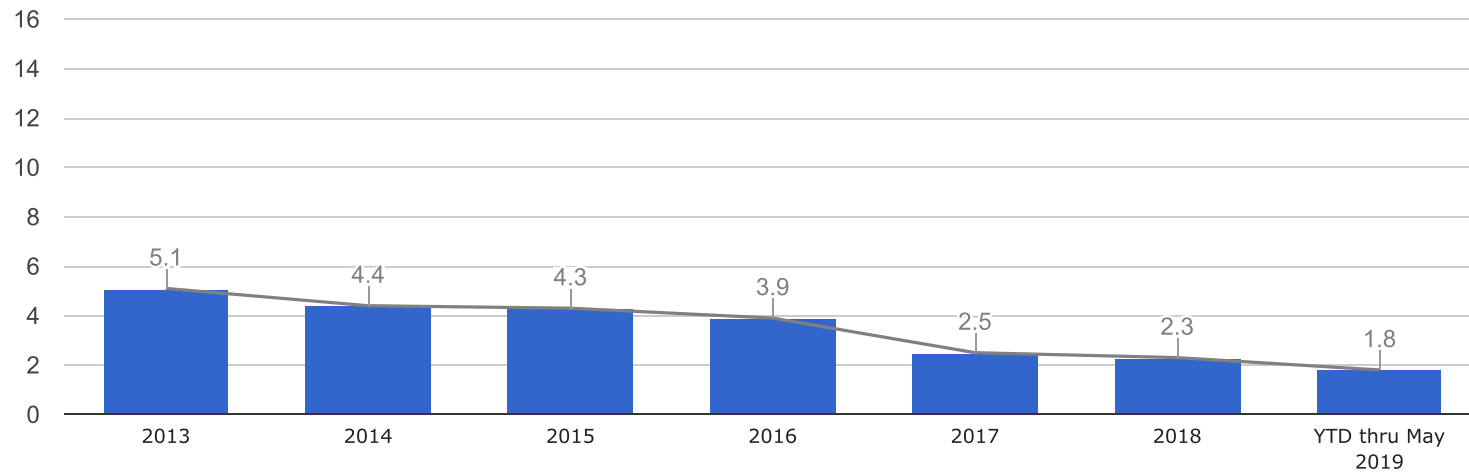
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	164,000	168,412	-2.6%	150,128	147,289	1.9%
Avg Sale Overall	153,992	159,082	-3.2%	138,806	138,219	.4%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.5	2	1.0	2	.7
20,000 to 29,999	0	.0	0	.0	2	1.0	4	1.5
30,000 to 39,999	0	.0	0	.0	7	3.4	3	1.1
40,000 to 49,999	1	1.7	0	.0	7	3.4	1	.4
50,000 to 59,999	3	5.2	2	3.0	6	2.9	9	3.3
60,000 to 69,999	3	5.2	3	4.5	7	3.4	12	4.4
70,000 to 79,999	2	3.4	6	9.0	6	2.9	12	4.4
80,000 to 89,999	3	5.2	1	1.5	11	5.3	11	4.1
90,000 to 99,999	3	5.2	2	3.0	15	7.3	18	6.7
100,000 to 119,999	6	10.3	8	11.9	26	12.6	34	12.6
120,000 to 139,999	5	8.6	11	16.4	30	14.6	50	18.5
140,000 to 159,999	5	8.6	6	9.0	19	9.2	22	8.1
160,000 to 179,999	7	12.1	8	11.9	19	9.2	27	10.0
180,000 to 199,999	4	6.9	3	4.5	12	5.8	16	5.9
200,000 to 249,999	9	15.5	7	10.4	19	9.2	21	7.8
250,000 to 299,999	3	5.2	5	7.5	8	3.9	12	4.4
300,000 to 399,999	3	5.2	2	3.0	9	4.4	12	4.4
400,000 to 499,999	1	1.7	1	1.5	1	.5	3	1.1
500,000 to 599,999	0	.0	1	1.5	0	.0	1	.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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