

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	1,335	1,333	.2%	Residential	1,218	65
Multi-Family	56	42	33.3%	Multi-Family	53	53
Vacant Land	81	58	39.7%	Vacant Land	464	208
YTD New Listings				Total	1,735	
Residential	4,643	4,648	-1.1%			
Multi-Family	179	183	-2.2%			
Vacant Land	421	303	38.9%			

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	960	9.3%	251,907,510	19.3%	22	878	211,209,031	23
Multi-Family	42	100.0%	9,528,349	155.8%	19	21	3,724,978	33
Vacant Land	27	-30.8%	2,577,315	-43.6%	100	39	4,571,100	137
Total All Sales	1,029	9.7%	264,013,174	20.3%		938	219,505,109	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,236	-2.8%	788,013,173	6.9%	3,328	736,846,142
Multi-Family	118	-11.9%	25,138,443	8.0%	134	23,286,148
Vacant Land	130	-12.8%	13,145,663	-10.1%	149	14,630,285
Total All Sales	3,484	-3.5%	826,297,279	6.7%	3,611	774,762,575

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	262,404	240,557	9.1%	243,515	221,408	10.0%
Avg Sale Overall	256,573	234,014	9.6%	237,169	214,556	10.5%

May Pending Sales

			2019			2018		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,083	4.2%	275,288,758	8.7%	21	1,039	253,203,784	19
Multi-Family	43	38.7%	9,265,898	17.7%	17	31	7,875,090	42
Vacant Land	38	-26.9%	4,602,153	-27.7%	166	52	6,367,900	113
Total All Sales	1,164	3.7%	289,156,809	8.1%		1,122	267,446,774	

Year-to-Date PENDING Sales

			2019		2018	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,078	-2.6%	1,019,684,580	5.2%	4,185	969,503,708
Multi-Family	142	-8.4%	29,882,122	-8.0%	155	32,473,610
Vacant Land	180	-6.3%	20,734,599	-5.4%	192	21,924,150
Total All Sales	4,400	-2.9%	1,070,301,301	4.5%	4,532	1,023,901,468

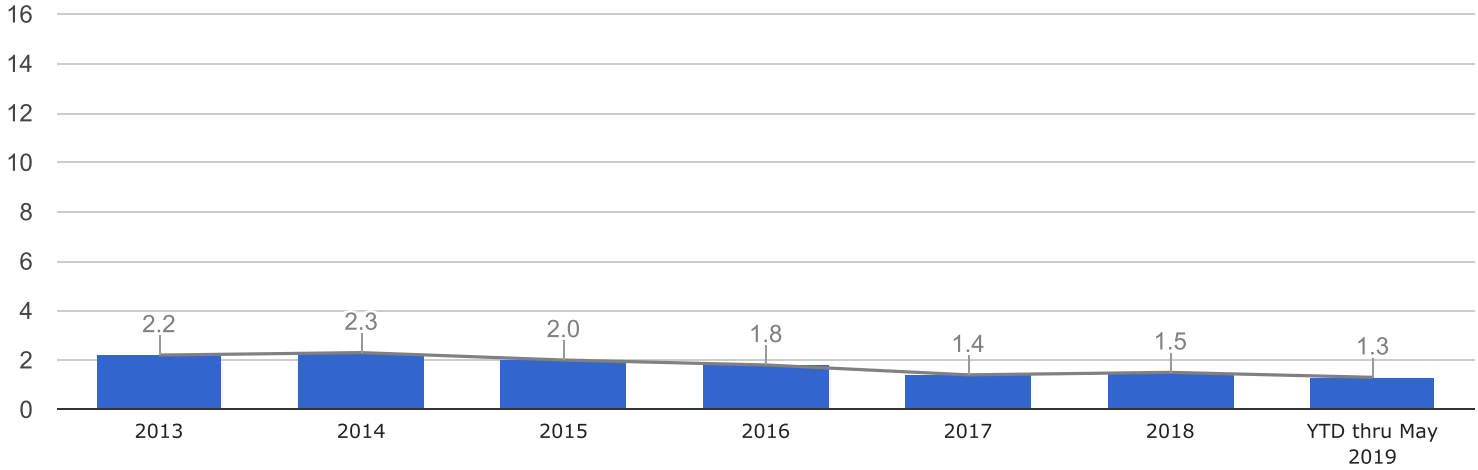
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	254,191	243,700	4.3%	250,045	231,662	7.9%
Avg Sale Overall	248,417	238,366	4.2%	243,250	225,927	7.7%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	3	.1	5	.1
20,000 to 29,999	0	.0	1	.1	2	.1	2	.0
30,000 to 39,999	1	.1	0	.0	3	.1	2	.0
40,000 to 49,999	2	.2	3	.3	7	.2	6	.1
50,000 to 59,999	2	.2	4	.4	12	.4	16	.4
60,000 to 69,999	6	.6	1	.1	16	.5	14	.3
70,000 to 79,999	5	.5	4	.4	31	1.0	22	.5
80,000 to 89,999	1	.1	4	.4	32	1.0	34	.8
90,000 to 99,999	13	1.4	13	1.2	50	1.5	69	1.7
100,000 to 119,999	35	3.6	51	4.7	152	4.7	200	4.9
120,000 to 139,999	56	5.8	93	8.6	264	8.2	376	9.2
140,000 to 159,999	82	8.5	115	10.6	329	10.2	406	10.0
160,000 to 179,999	96	10.0	129	11.9	340	10.5	453	11.1
180,000 to 199,999	103	10.7	96	8.9	324	10.0	379	9.3
200,000 to 249,999	169	17.6	178	16.4	571	17.6	674	16.5
250,000 to 299,999	139	14.5	129	11.9	347	10.7	467	11.5
300,000 to 399,999	127	13.2	133	12.3	399	12.3	497	12.2
400,000 to 499,999	56	5.8	64	5.9	180	5.6	234	5.7
500,000 to 599,999	27	2.8	25	2.3	82	2.5	95	2.3
600,000 to 699,999	19	2.0	18	1.7	39	1.2	54	1.3
700,000 to 799,999	3	.3	10	.9	16	.5	24	.6
800,000 to 899,999	6	.6	4	.4	13	.4	15	.4
900,000 to 999,999	4	.4	2	.2	8	.2	8	.2
1,000,000 or over	7	.7	6	.6	16	.5	26	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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