

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	1,724	1,687	2.2%	Residential	1,686 71
Multi-Family	58	45	28.9%	Multi-Family	63 58
Vacant Land	118	105	12.4%	Vacant Land	756 248
YTD New Listings				Total	2,505
Residential	5,965	5,885	1.4%		
Multi-Family	201	196	2.6%		
Vacant Land	641	521	23.0%		

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	Units	% Chg	2019 Volume	% Chg	Avg DOM	2018 Units	2018 Volume	Avg DOM
Residential	1,206	7.1%	308,643,314	16.3%	23	1,126	265,372,915	26
Multi-Family	45	95.7%	10,541,249	157.7%	18	23	4,089,878	48
Vacant Land	54	-16.9%	4,719,786	-23.0%	102	65	6,130,749	135
Total All Sales	1,305	7.5%	323,904,349	17.5%		1,214	275,593,542	

Year-to-Date CLOSED Sales	Units	% Chg	2019 Volume	% Chg	2018 Units	2018 Volume
Residential	4,080	-3.4%	970,156,840	5.8%	4,222	916,912,564
Multi-Family	131	-9.7%	27,353,118	8.0%	145	25,328,348
Vacant Land	215	-15.4%	19,450,934	-8.8%	254	21,331,611
Total All Sales	4,426	-4.2%	1,016,960,892	5.5%	4,621	963,572,523

Stats based on CLOSED Sales	2019	May	2018	% Chg	YEAR-TO-DATE 2019	2018	% Chg
Avg Home Sale	255,923		235,678	8.6%	237,784	217,175	9.5%
Avg Sale Overall	248,203		227,013	9.3%	229,770	208,520	10.2%

May Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,378	4.3%	341,243,541	8.9%	22	1,321	313,475,740	22
Multi-Family	46	31.4%	9,784,798	15.1%	17	35	8,498,015	44
Vacant Land	56	-36.4%	6,042,153	-34.7%	122	88	9,255,300	143
Total All Sales	1,480	2.5%	357,070,492	7.8%		1,444	331,229,055	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	5,203	-2.2%	1,267,865,109	5,322	1,204,654,500
Multi-Family	157	-7.1%	32,691,572	169	34,704,435
Vacant Land	279	-16.2%	28,851,069	333	33,320,939
Total All Sales	5,639	-3.2%	1,329,407,750	5,824	1,272,679,874

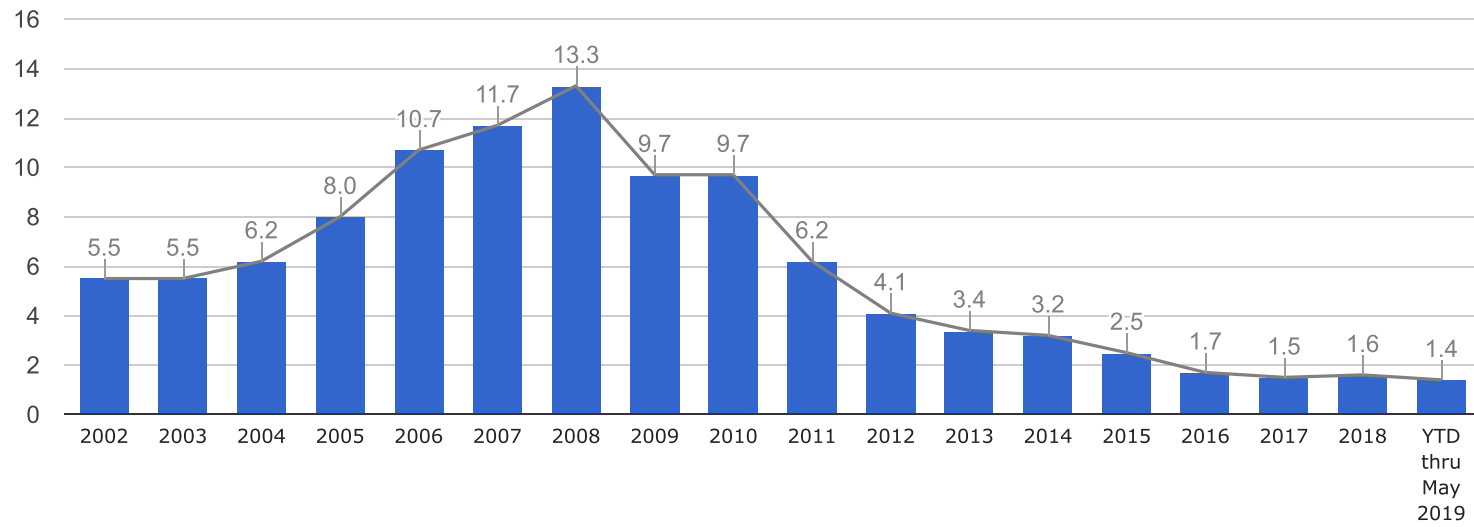
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	247,637	237,302	4.4%	243,680	226,354	7.7%
Avg Sale Overall	241,264	229,383	5.2%	235,752	218,523	7.9%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	5	.1	7	.1
20,000 to 29,999	0	.0	1	.1	4	.1	6	.1
30,000 to 39,999	0	.0	0	.0	9	.2	4	.1
40,000 to 49,999	3	.2	3	.2	16	.4	9	.2
50,000 to 59,999	5	.4	6	.4	18	.4	25	.5
60,000 to 69,999	10	.8	5	.4	28	.7	28	.5
70,000 to 79,999	7	.6	11	.8	38	.9	38	.7
80,000 to 89,999	7	.6	9	.7	52	1.3	60	1.2
90,000 to 99,999	18	1.5	17	1.2	76	1.9	97	1.9
100,000 to 119,999	47	3.9	69	5.0	198	4.9	265	5.1
120,000 to 139,999	74	6.1	117	8.5	338	8.3	480	9.2
140,000 to 159,999	94	7.8	132	9.6	386	9.5	484	9.3
160,000 to 179,999	114	9.5	152	11.0	405	9.9	534	10.3
180,000 to 199,999	124	10.3	121	8.8	400	9.8	486	9.3
200,000 to 249,999	229	19.0	248	18.0	745	18.3	896	17.2
250,000 to 299,999	177	14.7	170	12.3	458	11.2	624	12.0
300,000 to 399,999	157	13.0	170	12.3	510	12.5	647	12.4
400,000 to 499,999	67	5.6	75	5.4	203	5.0	272	5.2
500,000 to 599,999	30	2.5	30	2.2	91	2.2	106	2.0
600,000 to 699,999	21	1.7	19	1.4	42	1.0	57	1.1
700,000 to 799,999	3	.2	10	.7	19	.5	27	.5
800,000 to 899,999	6	.5	4	.3	14	.3	15	.3
900,000 to 999,999	4	.3	2	.1	8	.2	9	.2
1,000,000 or over	8	.7	6	.4	17	.4	27	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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