

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	143	128	11.7%	Residential	192
Multi-Family	3	1	200.0%	Multi-Family	6
Vacant Land	26	28	-7.1%	Vacant Land	189
YTD New Listings				Total	387
Residential	424	392	8.2%		
Multi-Family	6	7	-14.3%		
Vacant Land	115	137	-16.1%		

Months of Inventory of Homes Based on Pending Sales 2.2

May CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	72	4.3%	10,729,115	14.6%	42	69	9,358,655	47
Multi-Family	0	.0%	0	.0%	0	2	176,825	49
Vacant Land	13	-7.1%	451,795	73.8%	92	14	260,000	114
Total All Sales	85	.0%	11,180,910	14.1%		85	9,795,480	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	259	1.2%	37,651,751	7.7%	256	34,964,489
Multi-Family	0	.0%	0	.0%	7	833,825
Vacant Land	39	-15.2%	1,581,995	-34.8%	46	2,425,950
Total All Sales	298	-3.6%	39,233,746	2.6%	309	38,224,264

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	149,015	135,633	9.9%	145,374	136,580	6.4%
Avg Sale Overall	131,540	115,241	14.1%	131,657	123,703	6.4%

May Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	87	-3.3%	12,826,548	-11.3%	32	90	14,466,159	42
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	7	-56.3%	476,200	-52.6%	79	16	1,005,700	165
Total All Sales	94	-11.3%	13,302,748	-14.0%		106	15,471,859	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	314	-4.0%	48,120,519	-1.3%	327	48,741,068
Multi-Family	0	.0%	0	.0%	6	457,800
Vacant Land	36	-25.0%	2,065,795	-14.3%	48	2,411,049
Total All Sales	350	-8.1%	50,186,314	-2.8%	381	51,609,917

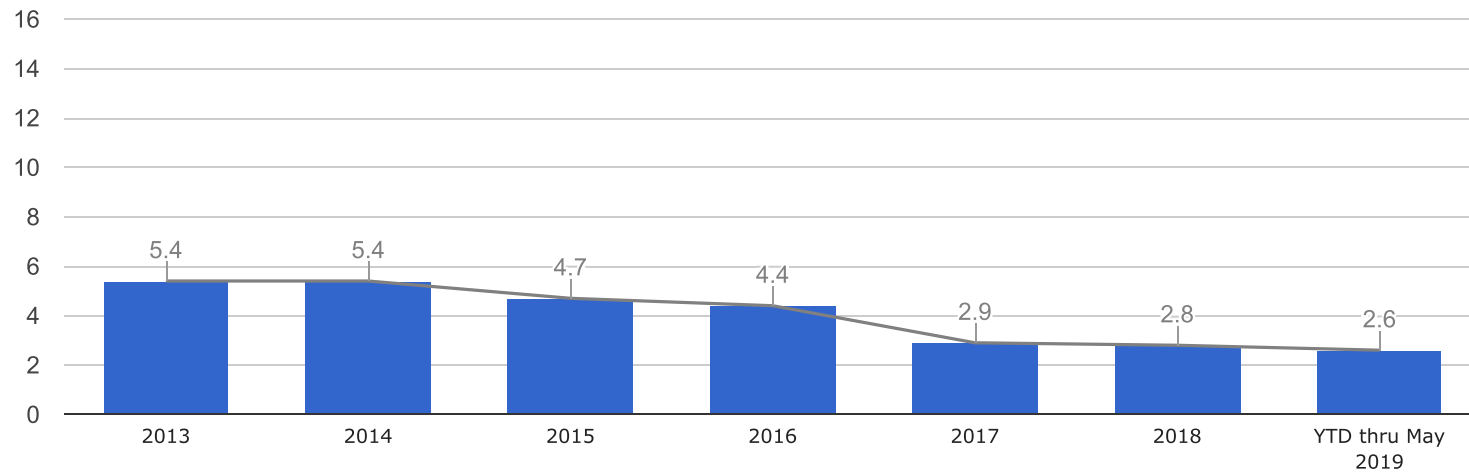
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	147,432	160,735	-8.3%	153,250	149,055	2.8%
Avg Sale Overall	141,519	145,961	-3.0%	143,389	135,459	5.9%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	6.9	4	4.6	7	2.7	6	1.9
20,000 to 29,999	4	5.6	2	2.3	9	3.5	6	1.9
30,000 to 39,999	1	1.4	2	2.3	2	.8	4	1.3
40,000 to 49,999	2	2.8	3	3.4	7	2.7	10	3.2
50,000 to 59,999	1	1.4	3	3.4	11	4.2	8	2.5
60,000 to 69,999	2	2.8	6	6.9	13	5.0	12	3.8
70,000 to 79,999	2	2.8	1	1.1	8	3.1	7	2.2
80,000 to 89,999	2	2.8	6	6.9	10	3.9	17	5.4
90,000 to 99,999	4	5.6	4	4.6	10	3.9	15	4.8
100,000 to 119,999	8	11.1	6	6.9	24	9.3	31	9.9
120,000 to 139,999	3	4.2	10	11.5	35	13.5	38	12.1
140,000 to 159,999	9	12.5	9	10.3	34	13.1	44	14.0
160,000 to 179,999	4	5.6	6	6.9	18	6.9	32	10.2
180,000 to 199,999	10	13.9	6	6.9	20	7.7	20	6.4
200,000 to 249,999	7	9.7	9	10.3	23	8.9	30	9.6
250,000 to 299,999	4	5.6	4	4.6	15	5.8	16	5.1
300,000 to 399,999	1	1.4	4	4.6	8	3.1	10	3.2
400,000 to 499,999	2	2.8	1	1.1	4	1.5	6	1.9
500,000 to 599,999	0	.0	1	1.1	0	.0	1	.3
600,000 to 699,999	1	1.4	0	.0	1	.4	1	.3
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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