

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	302	334	-9.6%	Residential	368	93
Multi-Family	10	6	66.7%	Multi-Family	26	93
Vacant Land	74	70	5.7%	Vacant Land	522	359
YTD New Listings				Total	916	
Residential	1,161	1,197	-3.0%			
Multi-Family	46	23	100.0%			
Vacant Land	258	249	3.6%			

Months of Inventory of Homes Based on Pending Sales 1.4

May CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	275	19.6%	45,301,386	23.8%	37	230	36,579,550	32
Multi-Family	4	.0%	387,550	29.7%	25	4	298,900	13
Vacant Land	29	26.1%	1,273,365	50.2%	150	23	847,800	140
Total All Sales	308	19.8%	46,962,301	24.5%		257	37,726,250	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	906	-2.4%	145,372,489	10.4%		928	131,637,515
Multi-Family	22	37.5%	1,445,900	29.8%		16	1,114,108
Vacant Land	106	9.3%	4,373,250	16.0%		97	3,770,951
Total All Sales	1,034	-.7%	151,191,639	10.7%		1,041	136,522,574

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	164,732	159,042	3.6%	160,455	141,851	13.1%
Avg Sale Overall	152,475	146,795	3.9%	146,220	131,146	11.5%

May Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	265	-3.6%	45,277,309	8.3%	36	275	41,798,842	33
Multi-Family	10	42.9%	1,246,250	85.4%	30	7	672,300	91
Vacant Land	25	-39.0%	1,523,000	22.9%	130	41	1,239,000	538
Total All Sales	300	-7.1%	48,046,559	9.9%		323	43,710,142	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,088	-3.3%	176,995,286	7.6%	1,125	164,440,213
Multi-Family	27	.0%	2,581,500	21.9%	27	2,117,798
Vacant Land	118	-4.8%	6,432,450	2.5%	124	6,276,082
Total All Sales	1,233	-3.4%	186,009,236	7.6%	1,276	172,834,093

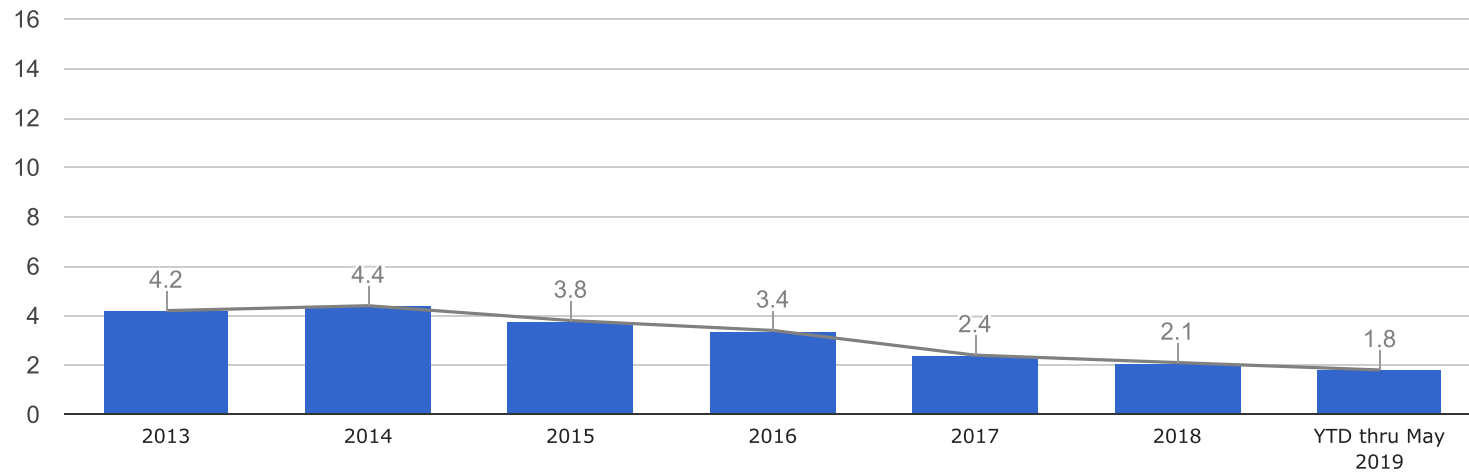
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	170,858	151,996	12.4%	162,679	146,169	11.3%
Avg Sale Overall	160,155	135,326	18.3%	150,859	135,450	11.4%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.5	4	1.5	12	1.3	11	1.0
20,000 to 29,999	3	1.1	7	2.6	24	2.6	31	2.8
30,000 to 39,999	7	2.5	9	3.4	21	2.3	26	2.4
40,000 to 49,999	10	3.6	3	1.1	25	2.8	36	3.3
50,000 to 59,999	11	4.0	6	2.3	31	3.4	32	2.9
60,000 to 69,999	6	2.2	6	2.3	28	3.1	34	3.1
70,000 to 79,999	7	2.5	10	3.8	37	4.1	45	4.1
80,000 to 89,999	9	3.3	12	4.5	39	4.3	57	5.2
90,000 to 99,999	12	4.4	12	4.5	42	4.6	40	3.7
100,000 to 119,999	22	8.0	18	6.8	87	9.6	105	9.7
120,000 to 139,999	39	14.2	35	13.2	109	12.0	143	13.1
140,000 to 159,999	33	12.0	32	12.1	98	10.8	98	9.0
160,000 to 179,999	23	8.4	21	7.9	81	8.9	92	8.5
180,000 to 199,999	18	6.5	15	5.7	52	5.7	60	5.5
200,000 to 249,999	28	10.2	32	12.1	97	10.7	124	11.4
250,000 to 299,999	22	8.0	25	9.4	51	5.6	71	6.5
300,000 to 399,999	13	4.7	10	3.8	45	5.0	52	4.8
400,000 to 499,999	4	1.5	4	1.5	10	1.1	12	1.1
500,000 to 599,999	1	.4	2	.8	5	.6	9	.8
600,000 to 699,999	2	.7	1	.4	7	.8	6	.6
700,000 to 799,999	0	.0	0	.0	2	.2	2	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	.4	1	.4	3	.3	2	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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