

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	98	125	-21.6%	Residential	210	89
Multi-Family	2	3	-33.3%	Multi-Family	2	24
Vacant Land	37	57	-35.1%	Vacant Land	204	298
YTD New Listings				Total	416	
Residential	326	374	-12.8%			
Multi-Family	4	6	-33.3%			
Vacant Land	120	159	-24.5%			

Months of Inventory of Homes Based on Pending Sales 3.7

May CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-7.7%	8,282,201	7.2%	52	52	7,723,810	54
Multi-Family	1	.0%	95,000	.0%	25	0	0	0
Vacant Land	10	-33.3%	379,900	-50.7%	186	15	770,145	223
Total All Sales	59	-11.9%	8,757,101	3.1%		67	8,493,955	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	204	-2.9%	31,651,837	14.9%	210	27,545,432
Multi-Family	2	-50.0%	154,000	-66.4%	4	457,950
Vacant Land	50	-28.6%	2,091,710	-37.7%	70	3,355,351
Total All Sales	256	-9.9%	33,897,547	8.1%	284	31,358,733

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	172,546	148,535	16.2%	155,156	131,169	18.3%
Avg Sale Overall	148,425	126,775	17.1%	132,412	110,418	19.9%

May Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-23.0%	8,731,300	-24.5%	35	74	11,559,910	48
Multi-Family	0	.0%	0	.0%	0	1	95,000	14
Vacant Land	20	33.3%	1,225,000	97.2%	189	15	621,145	251
Total All Sales	77	-14.4%	9,956,300	-18.9%		90	12,276,055	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	255	-6.9%	40,408,777	274	38,763,511
Multi-Family	3	-25.0%	252,900	4	466,500
Vacant Land	71	-9.0%	3,551,510	78	3,756,646
Total All Sales	329	-7.6%	44,213,187	356	42,986,657

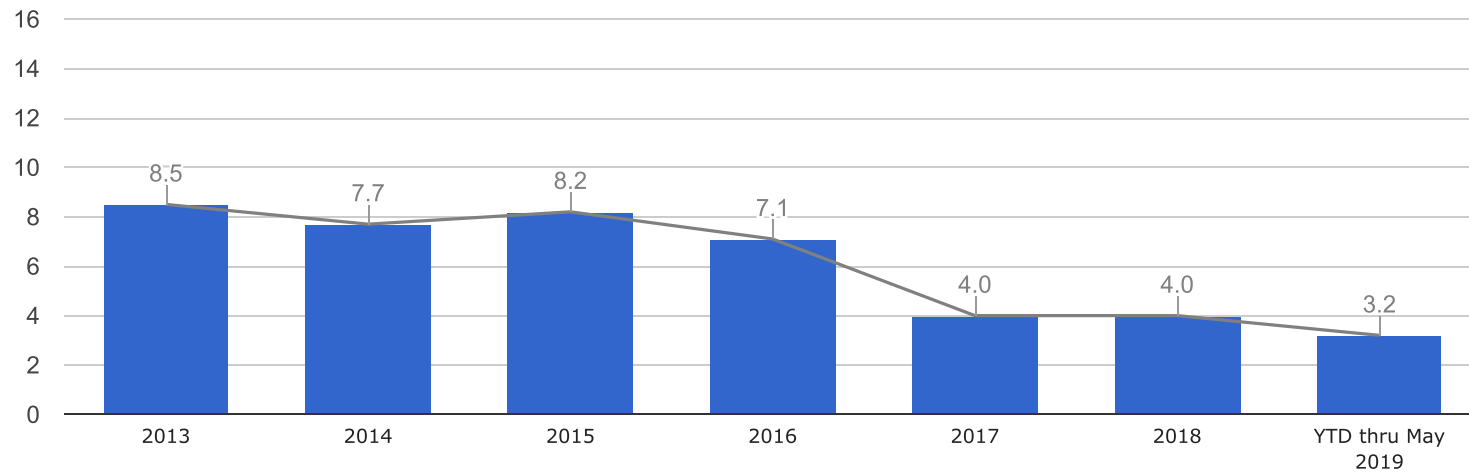
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	153,181	156,215	-1.9%	158,466	141,473	12.0%
Avg Sale Overall	129,303	136,401	-5.2%	134,387	120,749	11.3%

2019 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.8	2	1.0	2	.8
20,000 to 29,999	0	.0	2	3.5	3	1.5	4	1.6
30,000 to 39,999	2	4.2	1	1.8	3	1.5	4	1.6
40,000 to 49,999	1	2.1	1	1.8	6	2.9	5	2.0
50,000 to 59,999	0	.0	0	.0	5	2.5	5	2.0
60,000 to 69,999	1	2.1	1	1.8	6	2.9	4	1.6
70,000 to 79,999	3	6.3	2	3.5	9	4.4	16	6.3
80,000 to 89,999	0	.0	1	1.8	6	2.9	7	2.7
90,000 to 99,999	2	4.2	2	3.5	11	5.4	15	5.9
100,000 to 119,999	8	16.7	8	14.0	23	11.3	21	8.2
120,000 to 139,999	4	8.3	10	17.5	26	12.7	39	15.3
140,000 to 159,999	6	12.5	8	14.0	16	7.8	28	11.0
160,000 to 179,999	3	6.3	6	10.5	24	11.8	31	12.2
180,000 to 199,999	4	8.3	5	8.8	15	7.4	24	9.4
200,000 to 249,999	3	6.3	3	5.3	25	12.3	19	7.5
250,000 to 299,999	5	10.4	1	1.8	14	6.9	14	5.5
300,000 to 399,999	6	12.5	4	7.0	7	3.4	13	5.1
400,000 to 499,999	0	.0	1	1.8	3	1.5	3	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	1	.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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