

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>May New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	580	562	3.2%	Residential	773	91
Multi-Family	6	9	-33.3%	Multi-Family	5	56
Vacant Land	54	66	-18.2%	Vacant Land	418	362
<b>YTD New Listings</b>				<b>Total</b>	<b>1,196</b>	
Residential	2,009	1,911	5.1%			
Multi-Family	27	33	-18.2%			
Vacant Land	267	275	-2.9%			

Months of Inventory of Homes Based on Pending Sales 1.7

<b>May CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	355	-8%	100,017,295	11.0%	34	358	90,076,482	36
Multi-Family	8	100.0%	1,721,900	111.1%	4	4	815,550	34
Vacant Land	31	-8.8%	3,543,393	9.6%	169	34	3,231,896	770
<b>Total All Sales</b>	<b>394</b>	<b>-.5%</b>	<b>105,282,588</b>	<b>11.9%</b>		<b>396</b>	<b>94,123,928</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,345	-3.9%	356,329,509	4.5%	1,400	341,024,087
Multi-Family	23	-17.9%	4,981,400	-11.4%	28	5,619,650
Vacant Land	96	-30.9%	12,129,250	-8.6%	139	13,265,946
<b>Total All Sales</b>	<b>1,464</b>	<b>-6.6%</b>	<b>373,440,159</b>	<b>3.8%</b>	<b>1,567</b>	<b>359,909,683</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	281,739	251,610	12.0%	264,929	243,589	8.8%
Avg Sale Overall	267,215	237,687	12.4%	255,082	229,681	11.1%

**May Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	451	11.9%	115,979,788	1.8%	28	403	113,908,346	30
Multi-Family	4	-33.3%	929,900	-23.9%	7	6	1,222,175	18
Vacant Land	34	-5.6%	3,578,989	-34.2%	183	36	5,437,600	229
Total All Sales	489	9.9%	120,488,677	-1.1%		445	120,568,121	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,684	.8%	448,903,149	5.1%	1,671	427,265,917
Multi-Family	26	-3.7%	5,966,700	4.4%	27	5,714,675
Vacant Land	141	-16.6%	20,343,132	9.8%	169	18,519,249
Total All Sales	1,851	-.9%	475,212,981	5.3%	1,867	451,499,841

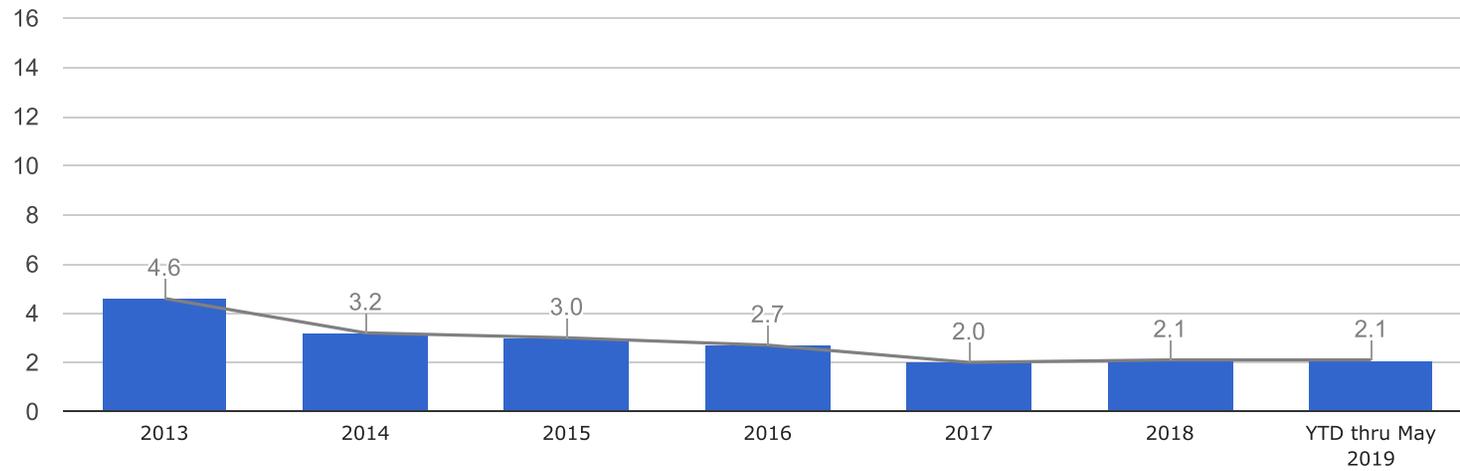
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	257,161	282,651	-9.0%	266,570	255,695	4.3%
Avg Sale Overall	246,398	270,940	-9.1%	256,733	241,832	6.2%

**2019 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.1	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	2	.4	1	.1	2	.1
70,000 to 79,999	0	.0	4	.9	3	.2	8	.5
80,000 to 89,999	2	.6	2	.4	9	.7	9	.5
90,000 to 99,999	1	.3	4	.9	11	.8	14	.8
100,000 to 119,999	7	2.0	5	1.1	22	1.6	31	1.8
120,000 to 139,999	14	3.9	16	3.5	61	4.5	68	4.0
140,000 to 159,999	22	6.2	29	6.4	92	6.8	115	6.8
160,000 to 179,999	19	5.4	41	9.1	122	9.1	160	9.5
180,000 to 199,999	28	7.9	45	10.0	125	9.3	168	10.0
200,000 to 249,999	100	28.2	109	24.2	322	23.9	386	22.9
250,000 to 299,999	58	16.3	85	18.8	195	14.5	266	15.8
300,000 to 399,999	72	20.3	72	16.0	261	19.4	309	18.3
400,000 to 499,999	19	5.4	25	5.5	69	5.1	89	5.3
500,000 to 599,999	5	1.4	8	1.8	19	1.4	25	1.5
600,000 to 699,999	2	.6	2	.4	11	.8	11	.7
700,000 to 799,999	2	.6	1	.2	8	.6	9	.5
800,000 to 899,999	0	.0	0	.0	3	.2	2	.1
900,000 to 999,999	1	.3	1	.2	1	.1	2	.1
1,000,000 or over	3	.8	0	.0	9	.7	9	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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