

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

June New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	214	228	-6.1%	Residential	468	96
Multi-Family	5	1	400.0%	Multi-Family	8	62
Vacant Land	72	90	-20.0%	Vacant Land	661	308
YTD New Listings				Total	1,137	
Residential	1,099	1,122	-2.0%			
Multi-Family	16	20	-20.0%			
Vacant Land	472	535	-11.8%			

Months of Inventory of Homes Based on Pending Sales 2.9

June CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	143	-12.3%	36,837,004	-3.6%	39	163	38,232,078	47
Multi-Family	0	.0%	0	.0%	0	2	462,900	3
Vacant Land	29	7.4%	1,972,600	-10.9%	225	27	2,214,735	230
Total All Sales	172	-10.4%	38,809,604	-5.1%		192	40,909,713	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	644	-10.8%	151,499,949	-4.4%	722	158,532,743
Multi-Family	7	-50.0%	1,173,500	-65.4%	14	3,388,900
Vacant Land	134	-23.4%	10,687,183	-51.3%	175	21,943,189
Total All Sales	785	-13.8%	163,360,632	-11.2%	911	183,864,832

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	257,601	234,553	9.8%	235,248	219,574	7.1%
Avg Sale Overall	225,637	213,071	5.9%	208,103	201,827	3.1%

June Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	160	-6.4%	38,116,201	-8.1%	36	171	41,492,885	32
Multi-Family	1	.0%	125,000	.0%	96	0	0	0
Vacant Land	36	33.3%	5,047,100	86.6%	201	27	2,704,800	265
Total All Sales	197	-.5%	43,288,301	-2.1%		198	44,197,685	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	819	-6.2%	191,731,984	-1.9%	873	195,379,129
Multi-Family	11	-8.3%	1,963,700	-37.3%	12	3,132,800
Vacant Land	156	-17.0%	16,030,449	-12.6%	188	18,349,383
Total All Sales	986	-8.1%	209,726,133	-3.3%	1,073	216,861,312

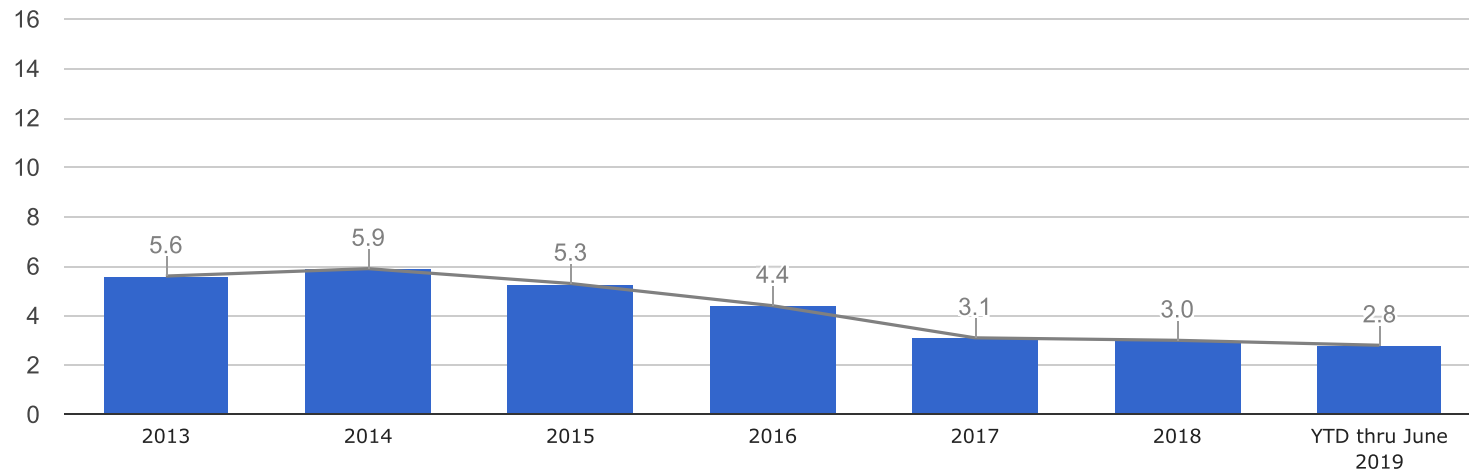
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	238,226	242,648	-1.8%	234,105	223,802	4.6%
Avg Sale Overall	219,738	223,221	-1.6%	212,704	202,107	5.2%

2019 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.8	5	.6
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.1
40,000 to 49,999	3	2.1	0	.0	6	.9	8	1.0
50,000 to 59,999	0	.0	2	1.3	9	1.4	7	.9
60,000 to 69,999	0	.0	1	.6	7	1.1	9	1.1
70,000 to 79,999	2	1.4	1	.6	7	1.1	6	.7
80,000 to 89,999	2	1.4	3	1.9	15	2.3	20	2.4
90,000 to 99,999	1	.7	6	3.8	8	1.2	19	2.3
100,000 to 119,999	4	2.8	10	6.3	31	4.8	42	5.1
120,000 to 139,999	10	7.0	15	9.4	61	9.5	84	10.3
140,000 to 159,999	11	7.7	16	10.0	49	7.6	69	8.4
160,000 to 179,999	9	6.3	8	5.0	66	10.2	63	7.7
180,000 to 199,999	12	8.4	20	12.5	52	8.1	79	9.6
200,000 to 249,999	26	18.2	24	15.0	115	17.9	140	17.1
250,000 to 299,999	23	16.1	18	11.3	86	13.4	102	12.5
300,000 to 399,999	21	14.7	19	11.9	67	10.4	88	10.7
400,000 to 499,999	14	9.8	11	6.9	32	5.0	41	5.0
500,000 to 599,999	2	1.4	1	.6	13	2.0	16	2.0
600,000 to 699,999	0	.0	2	1.3	3	.5	7	.9
700,000 to 799,999	1	.7	1	.6	3	.5	4	.5
800,000 to 899,999	1	.7	2	1.3	1	.2	4	.5
900,000 to 999,999	0	.0	0	.0	1	.2	1	.1
1,000,000 or over	1	.7	0	.0	7	1.1	4	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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