

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	1,605	1,579	1.6%	Residential	1,776 / 72
Multi-Family	39	53	-26.4%	Multi-Family	62 / 76
Vacant Land	132	137	-3.6%	Vacant Land	749 / 241
YTD New Listings				Total	2,587
Residential	7,570	7,464	1.4%		
Multi-Family	240	249	-3.6%		
Vacant Land	773	658	17.5%		

Months of Inventory of Homes Based on Pending Sales 1.3

June CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,152	-6.3%	286,412,258	-2.6%	21	1,230	294,086,762	23
Multi-Family	30	-14.3%	5,492,900	-29.0%	15	35	7,737,500	41
Vacant Land	52	-1.9%	3,818,952	-41.7%	129	53	6,553,420	144
Total All Sales	1,234	-6.4%	295,724,110	-4.1%		1,318	308,377,682	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,232	-4.0%	1,256,569,098	3.8%	5,452	1,210,999,326
Multi-Family	161	-10.6%	32,846,018	-7.7%	180	33,065,848
Vacant Land	267	-13.0%	23,269,886	-16.6%	307	27,885,031
Total All Sales	5,660	-4.7%	1,312,685,002	3.2%	5,939	1,271,950,205

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	248,622	239,095	4.0%	240,170	222,120	8.1%
Avg Sale Overall	239,647	233,974	2.4%	231,923	214,169	8.3%

June Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,337	8.2%	322,398,993	12.0%	21	1,236	287,875,999	19
Multi-Family	36	-21.7%	8,273,990	-1.8%	14	46	8,424,300	22
Vacant Land	70	62.8%	5,992,700	60.3%	269	43	3,738,395	84
Total All Sales	1,443	8.9%	336,665,683	12.2%		1,325	300,038,694	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,540	-.3%	1,590,264,102	6.5%	6,558	1,492,530,499
Multi-Family	193	-10.2%	40,965,562	-5.0%	215	43,128,735
Vacant Land	349	-7.2%	34,843,769	-6.0%	376	37,059,334
Total All Sales	7,082	-.9%	1,666,073,433	5.9%	7,149	1,572,718,568

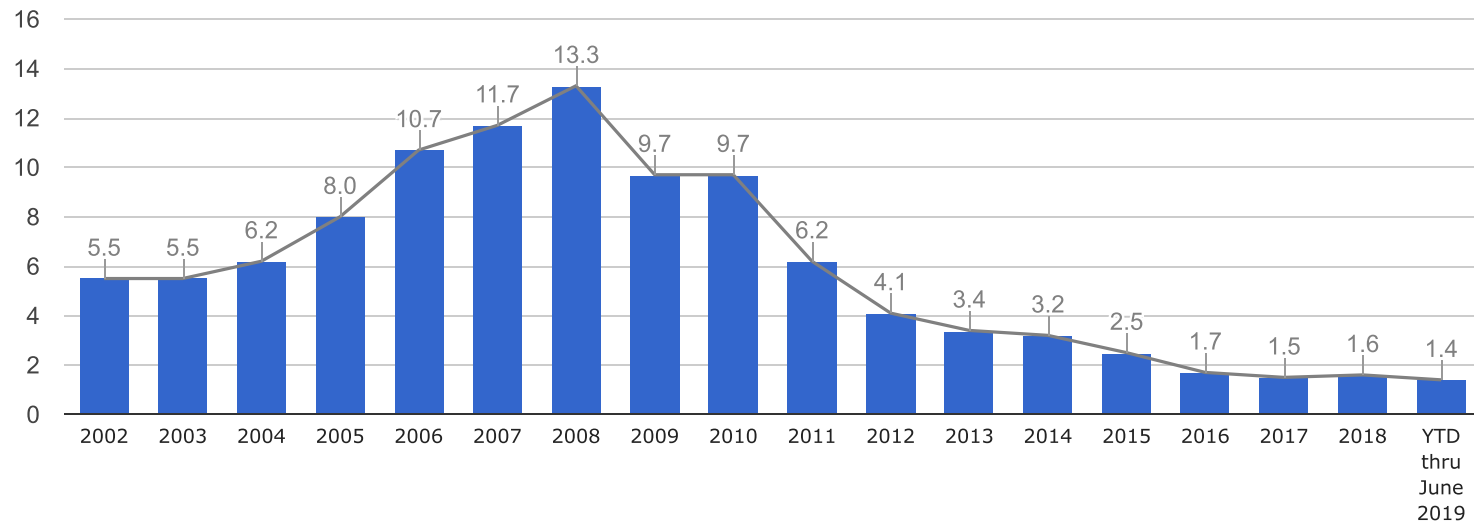
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	241,136	232,909	3.5%	243,160	227,589	6.8%
Avg Sale Overall	233,310	226,444	3.0%	235,255	219,991	6.9%

2019 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	6	.1	7	.1
20,000 to 29,999	1	.1	3	.2	5	.1	9	.1
30,000 to 39,999	2	.2	3	.2	11	.2	7	.1
40,000 to 49,999	3	.3	4	.3	19	.4	13	.2
50,000 to 59,999	5	.4	6	.4	23	.4	31	.5
60,000 to 69,999	3	.3	11	.8	31	.6	39	.6
70,000 to 79,999	4	.3	17	1.3	42	.8	55	.8
80,000 to 89,999	14	1.2	9	.7	66	1.3	69	1.1
90,000 to 99,999	11	1.0	13	1.0	87	1.7	110	1.7
100,000 to 119,999	39	3.4	48	3.6	237	4.5	313	4.8
120,000 to 139,999	75	6.5	100	7.5	413	7.9	580	8.9
140,000 to 159,999	105	9.1	135	10.1	491	9.4	619	9.5
160,000 to 179,999	118	10.2	131	9.8	523	10.0	665	10.2
180,000 to 199,999	112	9.7	145	10.8	512	9.8	631	9.6
200,000 to 249,999	244	21.2	248	18.5	989	18.9	1,144	17.5
250,000 to 299,999	133	11.5	178	13.3	591	11.3	802	12.3
300,000 to 399,999	159	13.8	168	12.6	669	12.8	815	12.5
400,000 to 499,999	59	5.1	61	4.6	262	5.0	333	5.1
500,000 to 599,999	28	2.4	31	2.3	119	2.3	137	2.1
600,000 to 699,999	20	1.7	11	.8	62	1.2	68	1.0
700,000 to 799,999	8	.7	7	.5	27	.5	34	.5
800,000 to 899,999	5	.4	5	.4	19	.4	20	.3
900,000 to 999,999	1	.1	1	.1	9	.2	10	.2
1,000,000 or over	2	.2	2	.1	19	.4	29	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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