

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	1,280	1,274	.5%	Residential	1,313 67
Multi-Family	34	49	-30.6%	Multi-Family	46 74
Vacant Land	79	79	.0%	Vacant Land	455 188
YTD New Listings				Total	1,814
Residential	5,923	5,922	.0%		
Multi-Family	213	232	-8.2%		
Vacant Land	500	382	30.9%		

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	Units	% Chg	2019 Volume	% Chg	Avg DOM	2018 Units	2018 Volume	Avg DOM
Residential	919	-5.0%	231,918,835	-2.9%	21	967	238,953,069	21
Multi-Family	29	-3.3%	5,152,900	-24.8%	15	30	6,849,500	43
Vacant Land	35	12.9%	3,022,152	-26.4%	211	31	4,105,000	89
Total All Sales	983	-4.4%	240,093,887	-3.9%		1,028	249,907,569	

Year-to-Date CLOSED Sales	Units	% Chg	2019 Volume	% Chg	2018 Units	2018 Volume
Residential	4,155	-3.3%	1,019,932,008	4.5%	4,295	975,799,211
Multi-Family	147	-10.4%	30,291,343	.5%	164	30,135,648
Vacant Land	165	-8.3%	16,167,815	-13.7%	180	18,735,285
Total All Sales	4,467	-3.7%	1,066,391,166	4.1%	4,639	1,024,670,144

Stats based on CLOSED Sales	2019	June	2018	% Chg	YEAR-TO-DATE	2018	% Chg
Avg Home Sale	252,360		247,108	2.1%	245,471	227,194	8.0%
Avg Sale Overall	244,246		243,101	.5%	238,726	220,882	8.1%

June Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,063	7.8%	261,299,221	10.8%	21	986	235,731,777	18
Multi-Family	36	-10.0%	8,273,990	8.2%	14	40	7,645,100	21
Vacant Land	48	54.8%	4,336,900	64.6%	345	31	2,634,500	61
Total All Sales	1,147	8.5%	273,910,111	11.3%		1,057	246,011,377	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	5,141	-.6%	1,280,983,801	5,171	1,205,235,485
Multi-Family	178	-8.7%	38,156,112	195	40,118,710
Vacant Land	228	2.2%	25,071,499	223	24,558,650
Total All Sales	5,547	-.8%	1,344,211,412	5,589	1,269,912,845

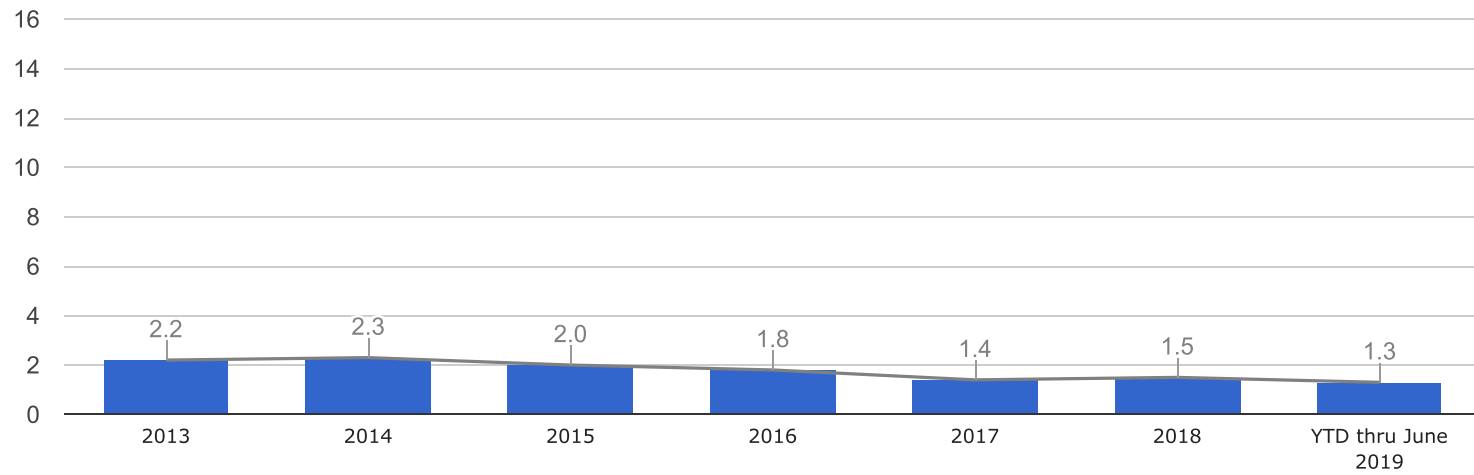
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	245,813	239,079	2.8%	249,170	233,076	6.9%
Avg Sale Overall	238,806	232,745	2.6%	242,331	227,216	6.7%

2019 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	4	.1	5	.1
20,000 to 29,999	1	.1	2	.2	3	.1	4	.1
30,000 to 39,999	1	.1	2	.2	4	.1	4	.1
40,000 to 49,999	3	.3	1	.1	10	.2	7	.1
50,000 to 59,999	3	.3	5	.5	15	.4	21	.4
60,000 to 69,999	2	.2	6	.6	18	.4	20	.4
70,000 to 79,999	1	.1	12	1.1	32	.8	34	.7
80,000 to 89,999	10	1.1	5	.5	42	1.0	39	.8
90,000 to 99,999	8	.9	9	.8	58	1.4	78	1.5
100,000 to 119,999	28	3.0	31	2.9	180	4.3	231	4.5
120,000 to 139,999	58	6.3	75	7.1	322	7.7	451	8.8
140,000 to 159,999	87	9.5	118	11.1	416	10.0	524	10.2
160,000 to 179,999	101	11.0	116	10.9	441	10.6	569	11.1
180,000 to 199,999	97	10.6	111	10.4	421	10.1	490	9.5
200,000 to 249,999	187	20.3	199	18.7	758	18.2	873	17.0
250,000 to 299,999	107	11.6	133	12.5	454	10.9	600	11.7
300,000 to 399,999	120	13.1	137	12.9	519	12.5	634	12.3
400,000 to 499,999	43	4.7	48	4.5	223	5.4	282	5.5
500,000 to 599,999	25	2.7	29	2.7	107	2.6	124	2.4
600,000 to 699,999	20	2.2	9	.8	59	1.4	63	1.2
700,000 to 799,999	8	.9	7	.7	24	.6	31	.6
800,000 to 899,999	5	.5	5	.5	18	.4	20	.4
900,000 to 999,999	1	.1	1	.1	9	.2	9	.2
1,000,000 or over	2	.2	2	.2	18	.4	28	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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