

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	127	113	12.4%	Residential	217
Multi-Family	0	1	.0%	Multi-Family	3
Vacant Land	19	19	.0%	Vacant Land	186
YTD New Listings				Total	406
Residential	551	505	9.1%		
Multi-Family	6	8	-25.0%		
Vacant Land	134	156	-14.1%		

Months of Inventory of Homes Based on Pending Sales 2.4

June CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	-6.9%	10,712,783	-20.6%	36	72	13,491,642	49
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-45.5%	358,000	-29.2%	68	11	505,400	138
Total All Sales	73	-12.0%	11,070,783	-20.9%		83	13,997,042	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	326	-.6%	48,364,534	-.2%	328	48,456,131
Multi-Family	0	.0%	0	.0%	7	833,825
Vacant Land	45	-21.1%	1,939,995	-33.8%	57	2,931,350
Total All Sales	371	-5.4%	50,304,529	-3.7%	392	52,221,306

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	159,892	187,384	-14.7%	148,357	147,732	.4%
Avg Sale Overall	151,655	168,639	-10.1%	135,592	133,218	1.8%

June Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	90	20.0%	14,756,175	32.7%	43	75	11,118,904	53
Multi-Family	2	100.0%	154,800	-6.1%	73	1	164,900	5
Vacant Land	14	40.0%	536,300	-25.6%	154	10	720,416	120
Total All Sales	106	23.3%	15,447,275	28.7%		86	12,004,220	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	404	.5%	62,876,694	5.0%	402	59,859,972
Multi-Family	2	-71.4%	154,800	-75.1%	7	622,700
Vacant Land	50	-13.8%	2,602,095	-16.9%	58	3,131,465
Total All Sales	456	-2.4%	65,633,589	3.2%	467	63,614,137

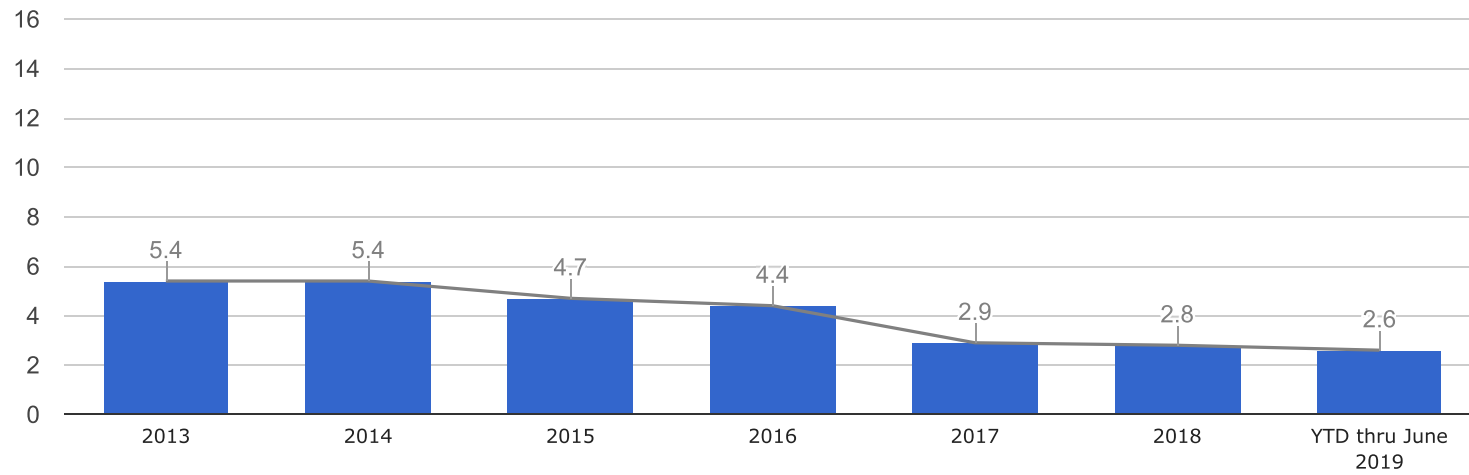
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	163,958	148,252	10.6%	155,635	148,905	4.5%
Avg Sale Overall	145,729	139,584	4.4%	143,933	136,219	5.7%

2019 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	2.1	6	1.5
20,000 to 29,999	0	.0	0	.0	9	2.8	6	1.5
30,000 to 39,999	1	1.5	0	.0	3	.9	4	1.0
40,000 to 49,999	4	6.0	4	4.4	11	3.4	14	3.5
50,000 to 59,999	1	1.5	2	2.2	12	3.7	10	2.5
60,000 to 69,999	3	4.5	2	2.2	16	4.9	14	3.5
70,000 to 79,999	0	.0	1	1.1	8	2.5	8	2.0
80,000 to 89,999	3	4.5	4	4.4	13	4.0	21	5.2
90,000 to 99,999	5	7.5	5	5.6	15	4.6	20	5.0
100,000 to 119,999	8	11.9	13	14.4	32	9.8	44	10.9
120,000 to 139,999	4	6.0	16	17.8	39	12.0	54	13.4
140,000 to 159,999	11	16.4	9	10.0	45	13.8	53	13.1
160,000 to 179,999	12	17.9	7	7.8	30	9.2	39	9.7
180,000 to 199,999	1	1.5	7	7.8	21	6.4	27	6.7
200,000 to 249,999	7	10.4	8	8.9	30	9.2	38	9.4
250,000 to 299,999	2	3.0	6	6.7	17	5.2	22	5.4
300,000 to 399,999	2	3.0	5	5.6	10	3.1	15	3.7
400,000 to 499,999	1	1.5	0	.0	5	1.5	6	1.5
500,000 to 599,999	2	3.0	1	1.1	2	.6	2	.5
600,000 to 699,999	0	.0	0	.0	1	.3	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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