

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

June New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	542	522	3.8%	Residential	786	90
Multi-Family	9	8	12.5%	Multi-Family	7	36
Vacant Land	51	45	13.3%	Vacant Land	415	358
YTD New Listings				Total	1,208	
Residential	2,551	2,433	4.8%			
Multi-Family	36	41	-12.2%			
Vacant Land	318	320	-0.6%			

Months of Inventory of Homes Based on Pending Sales 1.9

June CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	410	10.2%	111,504,478	11.5%	33	372	100,042,961	34
Multi-Family	1	-75.0%	330,000	-60.0%	9	4	826,000	19
Vacant Land	27	-20.6%	2,656,150	-42.8%	72	34	4,640,000	157
Total All Sales	438	6.8%	114,490,628	8.5%		410	105,508,961	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,755	-1.0%	467,833,987	6.1%		1,772	441,067,048
Multi-Family	24	-25.0%	5,311,400	-17.6%		32	6,445,650
Vacant Land	123	-28.9%	14,785,400	-17.4%		173	17,905,946
Total All Sales	1,902	-3.8%	487,930,787	4.8%		1,977	465,418,644

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	271,962	268,933	1.1%	266,572	248,909	7.1%
Avg Sale Overall	261,394	257,339	1.6%	256,536	235,417	9.0%

June Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	421	-0.7%	118,039,841	4.0%	30	424	113,511,443	21
Multi-Family	7	250.0%	1,442,300	243.5%	31	2	419,900	6
Vacant Land	20	-31.0%	1,839,900	-31.7%	283	29	2,692,698	79
Total All Sales	448	-1.5%	121,322,041	4.0%		455	116,624,041	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,105	.5%	566,942,990	4.8%	2,095	540,777,360
Multi-Family	33	13.8%	7,409,000	20.8%	29	6,134,575
Vacant Land	161	-18.7%	22,183,032	4.6%	198	21,211,947
Total All Sales	2,299	-1.0%	596,535,022	5.0%	2,322	568,123,882

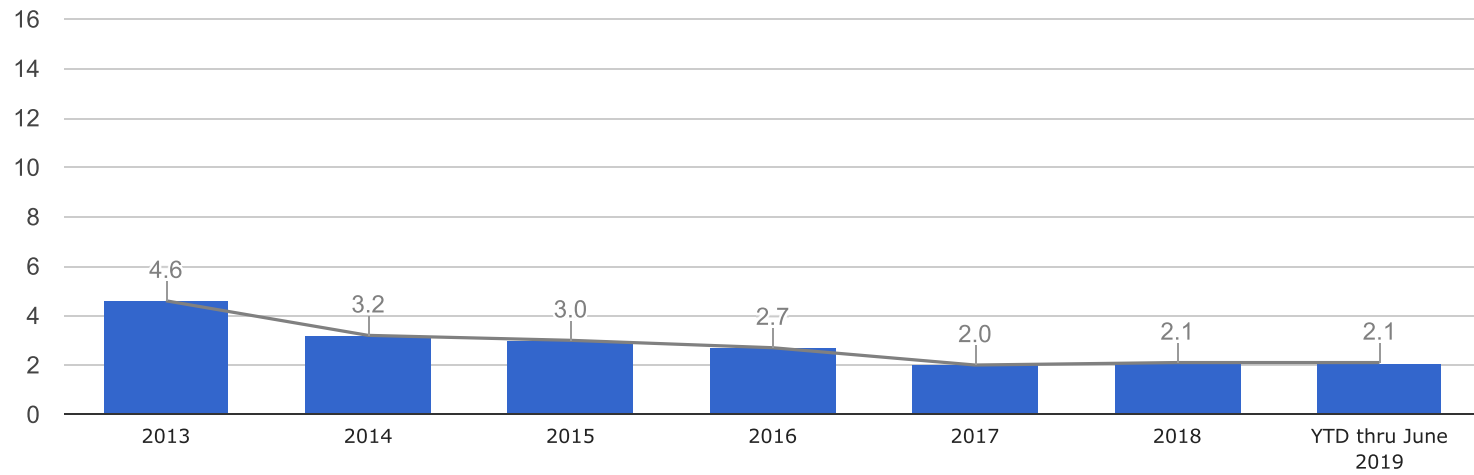
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	280,380	267,716	4.7%	269,332	258,128	4.3%
Avg Sale Overall	270,808	256,317	5.7%	259,476	244,670	6.1%

2019 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.1	1	.0
50,000 to 59,999	1	.2	1	.2	1	.1	1	.0
60,000 to 69,999	1	.2	0	.0	2	.1	2	.1
70,000 to 79,999	1	.2	0	.0	4	.2	8	.4
80,000 to 89,999	2	.5	3	.7	11	.6	12	.6
90,000 to 99,999	2	.5	3	.7	13	.7	17	.8
100,000 to 119,999	6	1.5	3	.7	28	1.6	34	1.6
120,000 to 139,999	10	2.4	13	3.1	71	4.0	81	3.8
140,000 to 159,999	18	4.4	21	5.0	110	6.3	136	6.5
160,000 to 179,999	32	7.8	41	9.7	154	8.8	201	9.5
180,000 to 199,999	34	8.3	56	13.3	159	9.1	224	10.6
200,000 to 249,999	108	26.3	87	20.7	430	24.5	473	22.5
250,000 to 299,999	73	17.8	83	19.7	268	15.3	349	16.6
300,000 to 399,999	80	19.5	61	14.5	341	19.4	370	17.6
400,000 to 499,999	23	5.6	26	6.2	92	5.2	115	5.5
500,000 to 599,999	12	2.9	7	1.7	31	1.8	32	1.5
600,000 to 699,999	2	.5	4	1.0	13	.7	15	.7
700,000 to 799,999	1	.2	1	.2	9	.5	10	.5
800,000 to 899,999	0	.0	3	.7	3	.2	5	.2
900,000 to 999,999	2	.5	3	.7	3	.2	5	.2
1,000,000 or over	2	.5	5	1.2	11	.6	14	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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