

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	253	231	9.5%	Residential	522 96
Multi-Family	2	3	-33.3%	Multi-Family	9 52
Vacant Land	83	75	10.7%	Vacant Land	634 296
YTD New Listings				Total	1,165
Residential	1,352	1,353	-0.1%		
Multi-Family	18	23	-21.7%		
Vacant Land	555	610	-9.0%		

Months of Inventory of Homes Based on Pending Sales 3.0

July CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	159	4.6%	36,599,707	6.6%	39	152	34,335,146	29
Multi-Family	1	-50.0%	107,500	-44.6%	96	2	194,000	3
Vacant Land	32	23.1%	2,631,500	-1.9%	193	26	2,681,780	206
Total All Sales	192	6.7%	39,338,707	5.7%		180	37,210,926	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	803	-8.1%	188,099,656	-2.5%	874	192,867,889
Multi-Family	8	-50.0%	1,281,000	-64.2%	16	3,582,900
Vacant Land	166	-17.4%	13,318,683	-45.9%	201	24,624,969
Total All Sales	977	-10.4%	202,699,339	-8.3%	1,091	221,075,758

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	230,187	225,889	1.9%	234,246	220,673	6.2%
Avg Sale Overall	204,889	206,727	-0.9%	207,471	202,636	2.4%

July Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	176	-2.2%	46,844,109	1.8%	37	180	46,008,591	31
Multi-Family	2	.0%	334,800	14.3%	22	2	292,900	4
Vacant Land	25	-24.2%	2,007,680	-27.8%	127	33	2,781,149	218
Total All Sales	203	-5.6%	49,186,589	.2%		215	49,082,640	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	995	-5.5%	238,576,093	-1.2%	1,053	241,387,720
Multi-Family	13	-7.1%	2,298,500	-32.9%	14	3,425,700
Vacant Land	181	-18.1%	18,038,129	-14.6%	221	21,130,532
Total All Sales	1,189	-7.7%	258,912,722	-2.6%	1,288	265,943,952

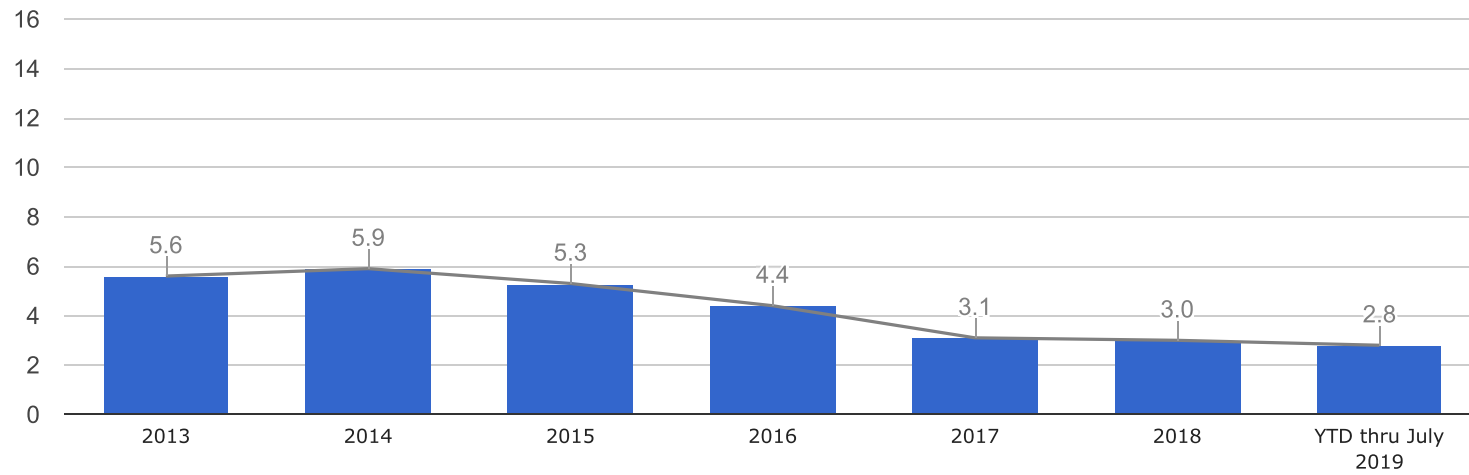
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	266,160	255,603	4.1%	239,775	229,238	4.6%
Avg Sale Overall	242,298	228,291	6.1%	217,757	206,478	5.5%

2019 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	3	1.7	6	.7	8	.8
20,000 to 29,999	0	.0	1	.6	0	.0	1	.1
30,000 to 39,999	1	.6	2	1.1	1	.1	3	.3
40,000 to 49,999	1	.6	0	.0	7	.9	8	.8
50,000 to 59,999	1	.6	1	.6	10	1.2	8	.8
60,000 to 69,999	0	.0	2	1.1	7	.9	11	1.1
70,000 to 79,999	2	1.3	2	1.1	9	1.1	8	.8
80,000 to 89,999	4	2.5	1	.6	19	2.4	21	2.1
90,000 to 99,999	4	2.5	3	1.7	12	1.5	22	2.2
100,000 to 119,999	8	5.0	5	2.8	39	4.9	47	4.7
120,000 to 139,999	13	8.2	17	9.7	74	9.2	101	10.2
140,000 to 159,999	14	8.8	10	5.7	63	7.8	79	7.9
160,000 to 179,999	11	6.9	18	10.2	77	9.6	81	8.1
180,000 to 199,999	17	10.7	13	7.4	69	8.6	92	9.2
200,000 to 249,999	24	15.1	25	14.2	139	17.3	165	16.6
250,000 to 299,999	19	11.9	19	10.8	105	13.1	121	12.2
300,000 to 399,999	24	15.1	29	16.5	91	11.3	117	11.8
400,000 to 499,999	10	6.3	10	5.7	42	5.2	51	5.1
500,000 to 599,999	3	1.9	6	3.4	16	2.0	22	2.2
600,000 to 699,999	2	1.3	2	1.1	5	.6	9	.9
700,000 to 799,999	0	.0	2	1.1	3	.4	6	.6
800,000 to 899,999	0	.0	3	1.7	1	.1	7	.7
900,000 to 999,999	0	.0	1	.6	1	.1	2	.2
1,000,000 or over	0	.0	1	.6	7	.9	5	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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