

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>July New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,566	1,527	2.6%	Residential	1,966 70
Multi-Family	47	49	-4.1%	Multi-Family	62 73
Vacant Land	122	169	-27.8%	Vacant Land	779 248
<b>YTD New Listings</b>				<b>Total</b>	<b>2,807</b>
Residential	9,136	8,991	1.6%		
Multi-Family	287	298	-3.7%		
Vacant Land	895	827	8.2%		

Months of Inventory of Homes Based on Pending Sales 1.5

<b>July CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,277	11.6%	311,110,443	16.4%	22	1,144	267,284,715	20
Multi-Family	26	-18.8%	6,117,925	14.0%	8	32	5,367,350	27
Vacant Land	47	-2.1%	5,178,536	45.5%	113	48	3,559,130	89
<b>Total All Sales</b>	<b>1,350</b>	<b>10.3%</b>	<b>322,406,904</b>	<b>16.7%</b>		<b>1,224</b>	<b>276,211,195</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,509	-1.3%	1,567,679,541	6.0%	6,596	1,478,284,041
Multi-Family	187	-11.8%	38,963,943	1.4%	212	38,433,198
Vacant Land	314	-11.5%	28,448,422	-9.5%	355	31,444,161
<b>Total All Sales</b>	<b>7,010</b>	<b>-2.1%</b>	<b>1,635,091,906</b>	<b>5.6%</b>	<b>7,163</b>	<b>1,548,161,400</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	243,626	233,640	4.3%	240,848	224,118	7.5%
Avg Sale Overall	238,820	225,663	5.8%	233,251	216,133	7.9%

**July Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,326	7.4%	324,346,184	15.2%	23	1,235	281,473,596	22
Multi-Family	38	11.8%	9,936,599	36.9%	19	34	7,257,000	16
Vacant Land	60	17.6%	5,315,179	-17.0%	85	51	6,402,350	93
<b>Total All Sales</b>	<b>1,424</b>	<b>7.9%</b>	<b>339,597,962</b>	<b>15.1%</b>		<b>1,320</b>	<b>295,132,946</b>	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	7,866	.9%	1,914,610,286	7,793	1,774,004,095
Multi-Family	231	-7.2%	50,902,161	249	50,385,735
Vacant Land	409	-4.2%	40,158,948	427	43,461,684
<b>Total All Sales</b>	<b>8,506</b>	<b>.4%</b>	<b>2,005,671,395</b>	<b>8,469</b>	<b>1,867,851,514</b>

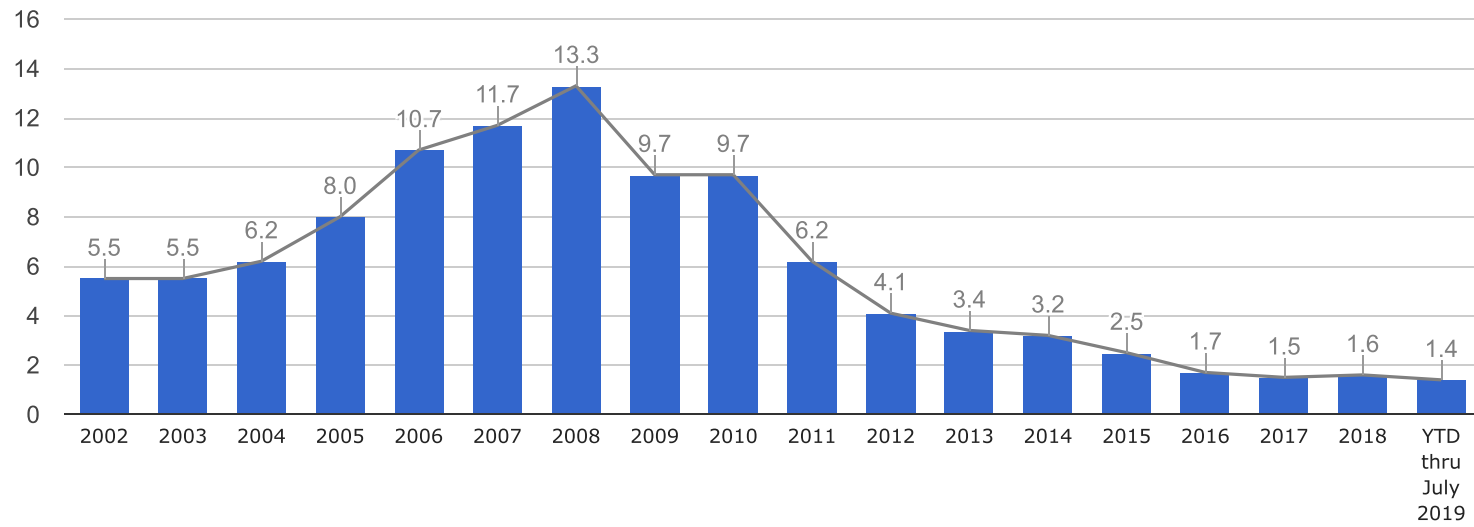
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	244,605	227,914	7.3%	243,403	227,641	6.9%
Avg Sale Overall	238,482	223,586	6.7%	235,795	220,552	6.9%

**2019 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	2	.2	8	.1	9	.1
20,000 to 29,999	1	.1	0	.0	6	.1	9	.1
30,000 to 39,999	1	.1	2	.2	12	.2	9	.1
40,000 to 49,999	3	.2	1	.1	22	.3	14	.2
50,000 to 59,999	9	.7	4	.3	32	.5	35	.4
60,000 to 69,999	3	.2	4	.3	34	.5	43	.5
70,000 to 79,999	12	.9	6	.5	54	.8	61	.8
80,000 to 89,999	9	.7	8	.6	75	1.2	77	1.0
90,000 to 99,999	11	.9	19	1.4	98	1.5	129	1.6
100,000 to 119,999	50	3.9	39	2.9	287	4.4	352	4.5
120,000 to 139,999	77	6.0	115	8.7	490	7.5	695	8.8
140,000 to 159,999	109	8.5	131	9.9	600	9.2	750	9.5
160,000 to 179,999	127	9.9	155	11.7	650	10.0	820	10.4
180,000 to 199,999	119	9.3	125	9.4	631	9.7	756	9.6
200,000 to 249,999	274	21.5	253	19.1	1,263	19.4	1,397	17.8
250,000 to 299,999	190	14.9	180	13.6	781	12.0	982	12.5
300,000 to 399,999	158	12.4	154	11.6	827	12.7	969	12.3
400,000 to 499,999	68	5.3	76	5.7	330	5.1	409	5.2
500,000 to 599,999	26	2.0	23	1.7	145	2.2	160	2.0
600,000 to 699,999	12	.9	12	.9	74	1.1	80	1.0
700,000 to 799,999	7	.5	6	.5	34	.5	40	.5
800,000 to 899,999	5	.4	5	.4	24	.4	25	.3
900,000 to 999,999	0	.0	1	.1	9	.1	11	.1
1,000,000 or over	4	.3	5	.4	23	.4	34	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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