

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

July New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	1,217	1,171	3.9%	Residential	1,467 65
Multi-Family	43	44	-2.3%	Multi-Family	48 75
Vacant Land	71	79	-10.1%	Vacant Land	470 202
YTD New Listings				Total	1,985
Residential	7,140	7,093	.7%		
Multi-Family	256	276	-7.2%		
Vacant Land	571	461	23.9%		

Months of Inventory of Homes Based on Pending Sales 1.4

July CLOSED Sales	Units	% Chg	2019 Volume	% Chg	Avg DOM	2018 Units	2018 Volume	Avg DOM
Residential	1,009	10.8%	248,169,259	14.8%	22	911	216,124,599	18
Multi-Family	25	-7.4%	6,058,025	28.0%	8	27	4,731,650	28
Vacant Land	33	22.2%	3,674,636	73.4%	130	27	2,118,950	81
Total All Sales	1,067	10.6%	257,901,920	15.7%		965	222,975,199	

Year-to-Date CLOSED Sales	Units	% Chg	2019 Volume	% Chg	2018 Units	2018 Volume
Residential	5,164	-8%	1,268,101,267	6.4%	5,206	1,191,923,810
Multi-Family	172	-9.9%	36,349,368	4.3%	191	34,867,298
Vacant Land	198	-4.3%	19,842,451	-4.9%	207	20,854,235
Total All Sales	5,534	-1.2%	1,324,293,086	6.1%	5,604	1,247,645,343

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	245,956	237,239	3.7%	245,566	228,952	7.3%
Avg Sale Overall	241,708	231,062	4.6%	239,301	222,635	7.5%

July Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,017	2.5%	251,786,986	10.1%	21	992	228,620,736	20
Multi-Family	36	16.1%	9,656,799	43.7%	18	31	6,720,200	13
Vacant Land	38	52.0%	3,267,601	-29.0%	72	25	4,600,200	76
Total All Sales	1,091	4.1%	264,711,386	10.3%		1,048	239,941,136	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,158	-.1%	1,532,770,787	6.9%	6,163	1,433,856,221
Multi-Family	214	-5.3%	47,812,911	2.1%	226	46,838,910
Vacant Land	266	7.3%	28,339,100	-2.8%	248	29,158,850
Total All Sales	6,638	.0%	1,608,922,798	6.6%	6,637	1,509,853,981

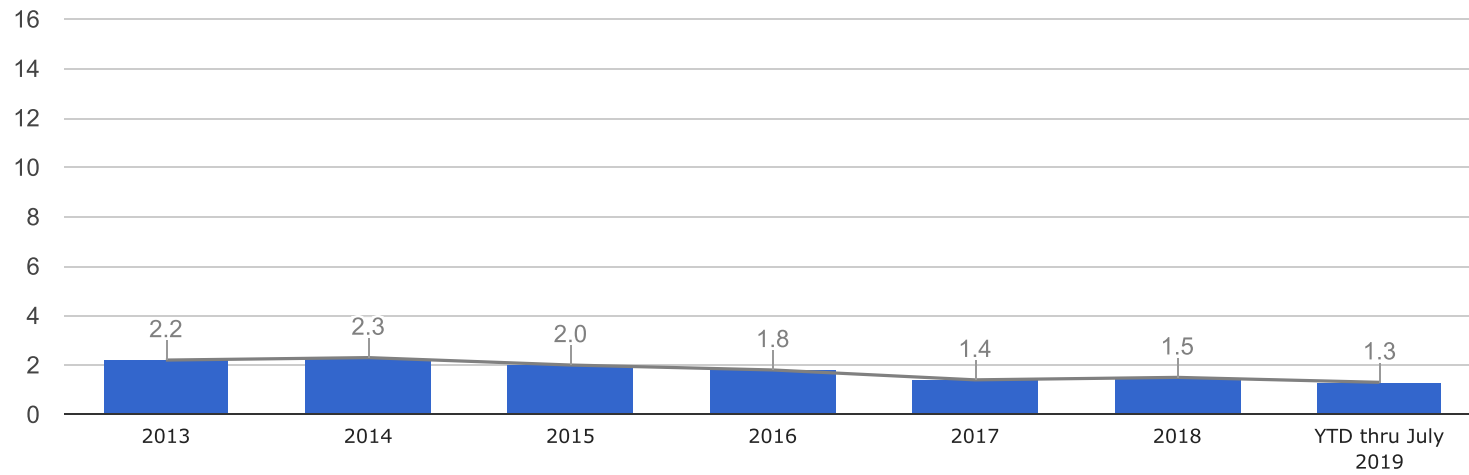
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	247,578	230,464	7.4%	248,907	232,656	7.0%
Avg Sale Overall	242,632	228,951	6.0%	242,381	227,490	6.5%

2019 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	0	.0	6	.1	5	.1
20,000 to 29,999	1	.1	0	.0	4	.1	4	.1
30,000 to 39,999	1	.1	1	.1	5	.1	5	.1
40,000 to 49,999	0	.0	1	.1	10	.2	8	.1
50,000 to 59,999	7	.7	2	.2	22	.4	23	.4
60,000 to 69,999	2	.2	3	.3	20	.4	23	.4
70,000 to 79,999	8	.8	3	.3	40	.8	37	.6
80,000 to 89,999	8	.8	4	.4	50	1.0	43	.7
90,000 to 99,999	6	.6	10	1.0	64	1.2	88	1.4
100,000 to 119,999	33	3.3	30	2.9	213	4.1	261	4.2
120,000 to 139,999	59	5.8	88	8.7	381	7.4	539	8.8
140,000 to 159,999	95	9.4	115	11.3	511	9.9	639	10.4
160,000 to 179,999	111	11.0	125	12.3	552	10.7	694	11.3
180,000 to 199,999	105	10.4	92	9.0	526	10.2	582	9.5
200,000 to 249,999	211	20.9	187	18.4	969	18.8	1,060	17.2
250,000 to 299,999	134	13.3	132	13.0	588	11.4	732	11.9
300,000 to 399,999	123	12.2	115	11.3	642	12.4	749	12.2
400,000 to 499,999	54	5.4	65	6.4	277	5.4	347	5.6
500,000 to 599,999	23	2.3	19	1.9	130	2.5	143	2.3
600,000 to 699,999	10	1.0	11	1.1	69	1.3	74	1.2
700,000 to 799,999	7	.7	5	.5	31	.6	36	.6
800,000 to 899,999	5	.5	5	.5	23	.4	25	.4
900,000 to 999,999	0	.0	1	.1	9	.2	10	.2
1,000,000 or over	4	.4	3	.3	22	.4	31	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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