

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

July New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	351	306	14.7%	Residential	439
Multi-Family	9	3	200.0%	Multi-Family	28
Vacant Land	61	104	-41.3%	Vacant Land	528
YTD New Listings				Total	995
Residential	1,797	1,817	-1.1%		
Multi-Family	65	31	109.7%		
Vacant Land	372	384	-3.1%		

Months of Inventory of Homes Based on Pending Sales 1.8

July CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	219	-7.2%	37,491,558	-4.0%	28	236	39,059,950	27
Multi-Family	9	12.5%	1,039,920	50.3%	46	8	691,999	76
Vacant Land	35	34.6%	1,542,010	152.0%	110	26	611,796	784
Total All Sales	263	-2.6%	40,073,488	-.7%		270	40,363,745	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,334	-2.9%	215,621,309	6.9%	1,374	201,777,380
Multi-Family	34	17.2%	2,792,520	19.6%	29	2,335,507
Vacant Land	157	12.1%	6,777,010	9.8%	140	6,173,922
Total All Sales	1,525	-1.2%	225,190,839	7.1%	1,543	210,286,809

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	171,194	165,508	3.4%	161,635	146,854	10.1%
Avg Sale Overall	152,371	149,495	1.9%	147,666	136,284	8.4%

July Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	243	3.0%	41,642,685	8.8%	25	236	38,275,678	38
Multi-Family	9	50.0%	616,300	-5%	62	6	619,399	27
Vacant Land	22	29.4%	1,895,400	294.9%	127	17	479,960	123
Total All Sales	274	5.8%	44,154,385	12.1%		259	39,375,037	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,579	-1.0%	260,250,583	7.7%	1,595	241,689,611
Multi-Family	39	11.4%	3,487,700	16.4%	35	2,997,097
Vacant Land	177	11.3%	9,677,938	30.0%	159	7,447,191
Total All Sales	1,795	.3%	273,416,221	8.4%	1,789	252,133,899

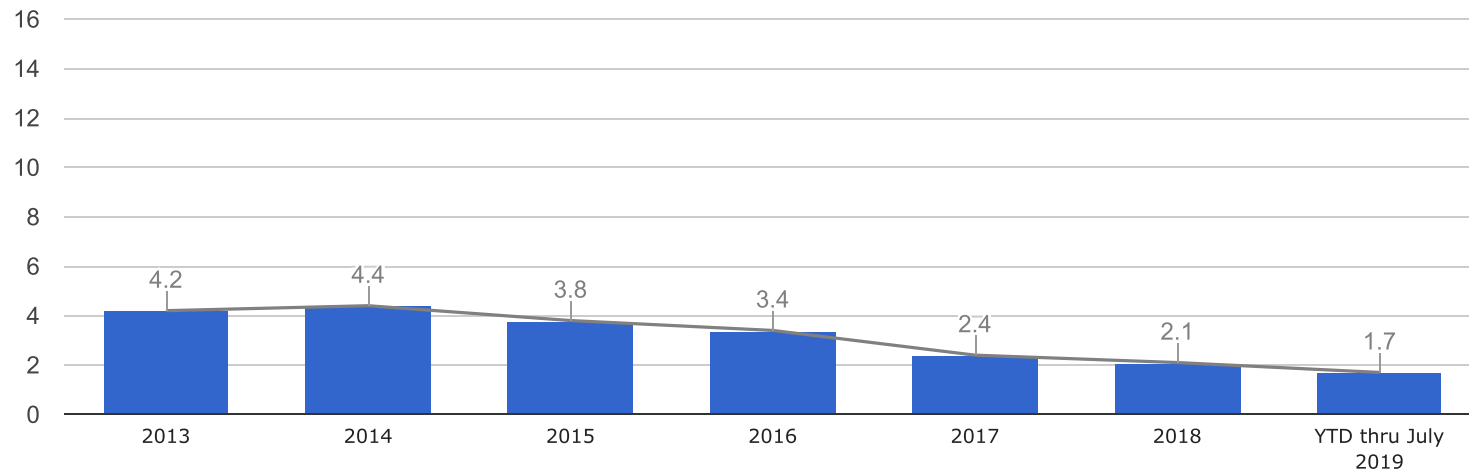
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	171,369	162,185	5.7%	164,820	151,530	8.8%
Avg Sale Overall	161,147	152,027	6.0%	152,321	140,936	8.1%

2019 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.8	2	.8	21	1.6	15	.9
20,000 to 29,999	2	.9	3	1.2	30	2.2	38	2.4
30,000 to 39,999	5	2.3	3	1.2	31	2.3	35	2.2
40,000 to 49,999	5	2.3	7	2.9	35	2.6	51	3.2
50,000 to 59,999	5	2.3	6	2.5	39	2.9	47	3.0
60,000 to 69,999	5	2.3	7	2.9	38	2.8	43	2.7
70,000 to 79,999	8	3.7	14	5.8	54	4.0	69	4.4
80,000 to 89,999	10	4.6	11	4.5	57	4.3	76	4.8
90,000 to 99,999	9	4.1	8	3.3	57	4.3	56	3.5
100,000 to 119,999	13	5.9	17	7.0	129	9.7	147	9.3
120,000 to 139,999	26	11.9	39	16.0	162	12.1	216	13.7
140,000 to 159,999	28	12.8	19	7.8	148	11.1	138	8.7
160,000 to 179,999	17	7.8	28	11.5	113	8.5	139	8.8
180,000 to 199,999	16	7.3	14	5.8	79	5.9	96	6.1
200,000 to 249,999	33	15.1	26	10.7	152	11.4	185	11.7
250,000 to 299,999	13	5.9	16	6.6	84	6.3	101	6.4
300,000 to 399,999	12	5.5	14	5.8	67	5.0	80	5.1
400,000 to 499,999	3	1.4	5	2.1	15	1.1	21	1.3
500,000 to 599,999	4	1.8	2	.8	10	.7	14	.9
600,000 to 699,999	1	.5	1	.4	8	.6	7	.4
700,000 to 799,999	0	.0	0	.0	2	.1	2	.1
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.4	3	.2	3	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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