

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| <b>July New Listings</b> | <b>2019</b> | <b>2018</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |
|--------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential              | 123         | 110         | 11.8%        | Residential             | 249            |
| Multi-Family             | 1           | 0           | .0%          | Multi-Family            | 2              |
| Vacant Land              | 21          | 31          | -32.3%       | Vacant Land             | 195            |
|                          |             |             |              |                         | 290            |
| <b>YTD New Listings</b>  |             |             |              | <b>Total</b>            | <b>446</b>     |
| Residential              | 572         | 586         | -2.4%        |                         |                |
| Multi-Family             | 5           | 7           | -28.6%       |                         |                |
| Vacant Land              | 163         | 215         | -24.2%       |                         |                |

Months of Inventory of Homes Based on Pending Sales 2.5

| <b>July CLOSED Sales</b> | <b>2019</b>  |               |                   | <b>2018</b>  |                |              |                   |                |
|--------------------------|--------------|---------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                          | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential              | 63           | -11.3%        | 11,182,600        | 9.5%         | 51             | 71           | 10,208,900        | 38             |
| Multi-Family             | 0            | .0%           | 0                 | .0%          | 0              | 1            | 97,000            | 11             |
| Vacant Land              | 11           | -42.1%        | 384,400           | -63.6%       | 185            | 19           | 1,056,800         | 126            |
| <b>Total All Sales</b>   | <b>74</b>    | <b>-18.7%</b> | <b>11,567,000</b> | <b>1.8%</b>  |                | <b>91</b>    | <b>11,362,700</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2019</b>  |               |                   | <b>2018</b>  |              |                   |
|----------------------------------|--------------|---------------|-------------------|--------------|--------------|-------------------|
|                                  | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>     | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>     |
| Residential                      | 317          | -7.3%         | 50,194,379        | 5.9%         | 342          | 47,415,838        |
| Multi-Family                     | 3            | -50.0%        | 243,000           | -62.6%       | 6            | 649,950           |
| Vacant Land                      | 77           | -24.5%        | 3,622,060         | -29.5%       | 102          | 5,141,303         |
| <b>Total All Sales</b>           | <b>397</b>   | <b>-11.8%</b> | <b>54,059,439</b> | <b>1.6%</b>  | <b>450</b>   | <b>53,207,091</b> |

**Stats based on CLOSED Sales**

|                  | <b>July</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------|-------------|-------------|--------------|---------------------|-------------|--------------|
|                  | <b>2019</b> | <b>2018</b> | <b>% Chg</b> | <b>2019</b>         | <b>2018</b> | <b>% Chg</b> |
| Avg Home Sale    | 177,502     | 143,787     | 23.4%        | 158,342             | 138,643     | 14.2%        |
| Avg Sale Overall | 156,311     | 124,865     | 25.2%        | 136,170             | 118,238     | 15.2%        |

**July Pending Sales**

|                 | 2019  |        |            | 2018   |         |       |            |         |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
|                 | Units | % Chg  | Volume     | % Chg  | Avg DOM | Units | Volume     | Avg DOM |
| Residential     | 99    | 43.5%  | 16,227,600 | 49.1%  | 44      | 69    | 10,885,700 | 48      |
| Multi-Family    | 0     | .0%    | 0          | .0%    | 0       | 0     | 0          | 0       |
| Vacant Land     | 16    | -15.8% | 815,500    | -28.6% | 157     | 19    | 1,141,450  | 170     |
| Total All Sales | 115   | 30.7%  | 17,043,100 | 41.7%  |         | 88    | 12,027,150 |         |

**Year-to-Date PENDING Sales**

|                 | 2019  |        |            | 2018   |       |            |
|-----------------|-------|--------|------------|--------|-------|------------|
|                 | Units | % Chg  | Volume     | % Chg  | Units | Volume     |
| Residential     | 413   | -.5%   | 67,120,003 | 10.8%  | 415   | 60,577,610 |
| Multi-Family    | 3     | -40.0% | 252,900    | -55.1% | 5     | 563,500    |
| Vacant Land     | 102   | -6.4%  | 5,144,610  | -9.8%  | 109   | 5,701,796  |
| Total All Sales | 518   | -2.1%  | 72,517,513 | 8.5%   | 529   | 66,842,906 |

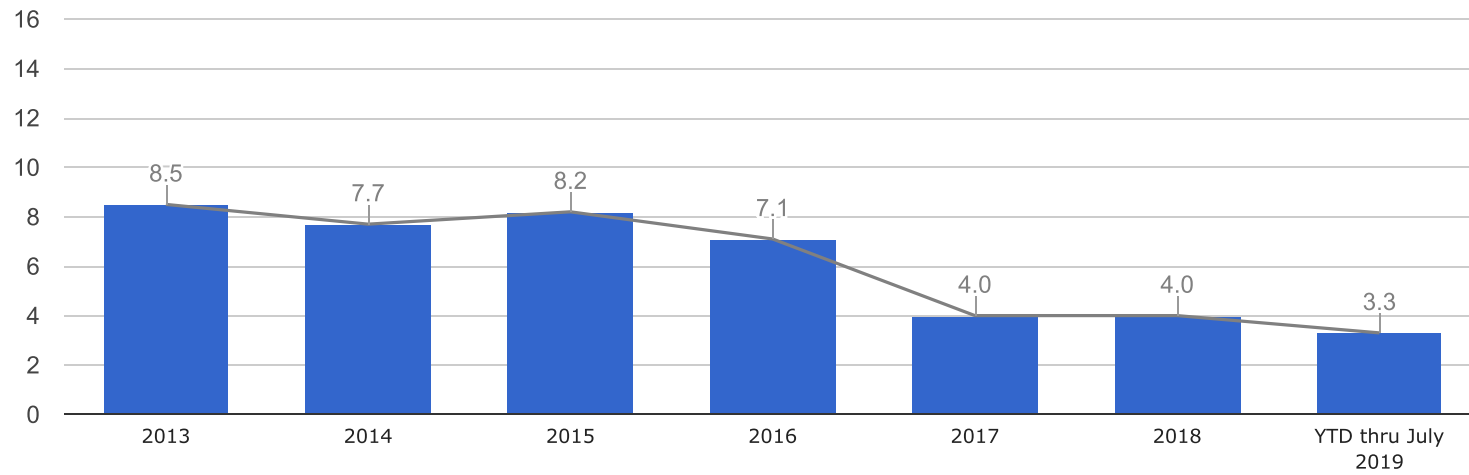
**Stats based on PENDING Sales**

|                  | July    |         |       | YEAR-TO-DATE |         |       |
|------------------|---------|---------|-------|--------------|---------|-------|
|                  | 2019    | 2018    | % Chg | 2019         | 2018    | % Chg |
| Avg Home Sale    | 163,915 | 157,764 | 3.9%  | 162,518      | 145,970 | 11.3% |
| Avg Sale Overall | 148,201 | 136,672 | 8.4%  | 139,995      | 126,357 | 10.8% |

**2019 Sales of Residential Single Family Homes by Price Class**

|                    | July   |      |         |      | YTD    |      |         |      |
|--------------------|--------|------|---------|------|--------|------|---------|------|
|                    | Closed | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 1      | 1.6  | 0       | .0   | 4      | 1.3  | 2       | .5   |
| 20,000 to 29,999   | 1      | 1.6  | 2       | 2.0  | 5      | 1.6  | 9       | 2.2  |
| 30,000 to 39,999   | 1      | 1.6  | 2       | 2.0  | 4      | 1.3  | 7       | 1.7  |
| 40,000 to 49,999   | 1      | 1.6  | 3       | 3.0  | 12     | 3.8  | 8       | 1.9  |
| 50,000 to 59,999   | 1      | 1.6  | 4       | 4.0  | 6      | 1.9  | 9       | 2.2  |
| 60,000 to 69,999   | 0      | .0   | 6       | 6.1  | 7      | 2.2  | 12      | 2.9  |
| 70,000 to 79,999   | 3      | 4.8  | 3       | 3.0  | 14     | 4.4  | 19      | 4.6  |
| 80,000 to 89,999   | 4      | 6.3  | 5       | 5.1  | 10     | 3.2  | 14      | 3.4  |
| 90,000 to 99,999   | 2      | 3.2  | 2       | 2.0  | 15     | 4.7  | 23      | 5.6  |
| 100,000 to 119,999 | 2      | 3.2  | 12      | 12.1 | 29     | 9.1  | 35      | 8.5  |
| 120,000 to 139,999 | 10     | 15.9 | 13      | 13.1 | 43     | 13.6 | 63      | 15.3 |
| 140,000 to 159,999 | 9      | 14.3 | 3       | 3.0  | 33     | 10.4 | 36      | 8.7  |
| 160,000 to 179,999 | 3      | 4.8  | 8       | 8.1  | 36     | 11.4 | 41      | 9.9  |
| 180,000 to 199,999 | 3      | 4.8  | 5       | 5.1  | 22     | 6.9  | 32      | 7.7  |
| 200,000 to 249,999 | 10     | 15.9 | 12      | 12.1 | 36     | 11.4 | 43      | 10.4 |
| 250,000 to 299,999 | 3      | 4.8  | 11      | 11.1 | 18     | 5.7  | 27      | 6.5  |
| 300,000 to 399,999 | 8      | 12.7 | 7       | 7.1  | 18     | 5.7  | 27      | 6.5  |
| 400,000 to 499,999 | 1      | 1.6  | 0       | .0   | 5      | 1.6  | 4       | 1.0  |
| 500,000 to 599,999 | 0      | .0   | 1       | 1.0  | 0      | .0   | 2       | .5   |
| 600,000 to 699,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 700,000 to 799,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 800,000 to 899,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 900,000 to 999,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 1,000,000 or over  | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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