

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

July New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	510	502	1.6%	Residential	826	90
Multi-Family	9	6	50.0%	Multi-Family	10	45
Vacant Land	55	103	-46.6%	Vacant Land	416	338
YTD New Listings				Total	1,252	
Residential	3,061	2,935	4.3%			
Multi-Family	45	47	-4.3%			
Vacant Land	373	423	-11.8%			

Months of Inventory of Homes Based on Pending Sales 1.8

July CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	421	10.2%	117,772,265	14.4%	31	382	102,971,560	26
Multi-Family	5	150.0%	1,060,000	146.5%	22	2	430,000	6
Vacant Land	21	-25.0%	2,046,767	-6.3%	180	28	2,185,398	121
Total All Sales	447	8.5%	120,879,032	14.5%		412	105,586,958	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,176	1.0%	585,606,252	7.6%	2,154	544,038,608
Multi-Family	29	-14.7%	6,371,400	-7.3%	34	6,875,650
Vacant Land	144	-28.4%	16,832,167	-16.2%	201	20,091,344
Total All Sales	2,349	-1.7%	608,809,819	6.6%	2,389	571,005,602

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	279,744	269,559	3.8%	269,121	252,571	6.6%
Avg Sale Overall	270,423	256,279	5.5%	259,178	239,014	8.4%

July Pending Sales

			2019			2018		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	456	9.1%	133,868,685	11.9%	31	418	119,632,604	31
Multi-Family	6	100.0%	1,453,800	115.4%	17	3	674,799	6
Vacant Land	21	10.5%	1,940,998	-17.6%	250	19	2,355,800	150
Total All Sales	483	9.8%	137,263,483	11.9%		440	122,663,203	

Year-to-Date PENDING Sales

			2019		2018	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,561	1.9%	700,811,675	6.1%	2,513	660,409,964
Multi-Family	39	21.9%	8,862,800	30.2%	32	6,809,374
Vacant Land	182	-16.1%	24,124,030	2.4%	217	23,567,747
Total All Sales	2,782	.7%	733,798,505	6.2%	2,762	690,787,085

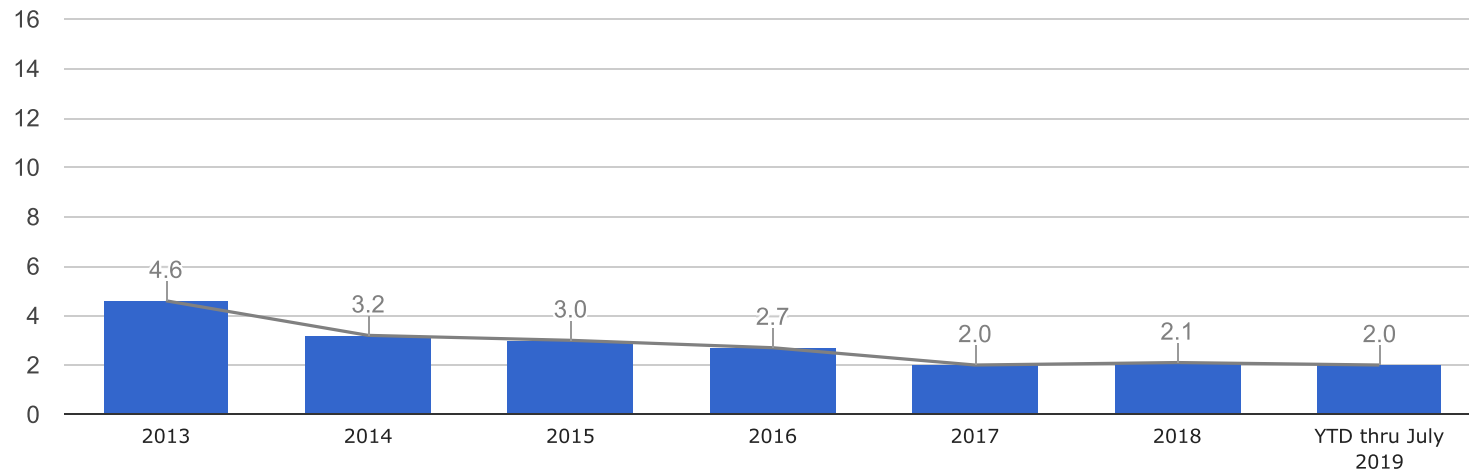
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	293,572	286,202	2.6%	273,648	262,797	4.1%
Avg Sale Overall	284,189	278,780	1.9%	263,767	250,104	5.5%

2019 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	1	.2	1	.0	2	.1
60,000 to 69,999	1	.2	0	.0	3	.1	2	.1
70,000 to 79,999	1	.2	3	.7	5	.2	11	.4
80,000 to 89,999	2	.5	2	.4	13	.6	14	.5
90,000 to 99,999	1	.2	1	.2	14	.6	18	.7
100,000 to 119,999	6	1.4	9	2.0	34	1.6	43	1.7
120,000 to 139,999	13	3.1	11	2.4	84	3.9	92	3.6
140,000 to 159,999	24	5.7	21	4.6	134	6.2	157	6.1
160,000 to 179,999	34	8.1	34	7.5	188	8.6	235	9.2
180,000 to 199,999	40	9.5	48	10.5	199	9.1	272	10.6
200,000 to 249,999	93	22.1	96	21.1	523	24.0	569	22.2
250,000 to 299,999	91	21.6	82	18.0	359	16.5	431	16.8
300,000 to 399,999	65	15.4	90	19.7	406	18.7	460	18.0
400,000 to 499,999	29	6.9	33	7.2	121	5.6	148	5.8
500,000 to 599,999	5	1.2	7	1.5	36	1.7	39	1.5
600,000 to 699,999	4	1.0	5	1.1	17	.8	20	.8
700,000 to 799,999	2	.5	5	1.1	11	.5	15	.6
800,000 to 899,999	4	1.0	1	.2	7	.3	6	.2
900,000 to 999,999	1	.2	0	.0	4	.2	5	.2
1,000,000 or over	5	1.2	7	1.5	16	.7	21	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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