

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	240	201	19.4%	Residential	528	101
Multi-Family	6	9	-33.3%	Multi-Family	10	60
Vacant Land	61	74	-17.6%	Vacant Land	599	297
YTD New Listings				Total	1,137	
Residential	1,592	1,554	2.4%			
Multi-Family	24	32	-25.0%			
Vacant Land	616	684	-9.9%			

Months of Inventory of Homes Based on Pending Sales 2.9

August CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	179	-4.3%	46,136,666	-3.8%	40	187	47,946,675	39
Multi-Family	2	-33.3%	306,000	-38.7%	22	3	498,912	65
Vacant Land	30	-9.1%	4,496,075	18.5%	165	33	3,795,150	175
Total All Sales	211	-5.4%	50,938,741	-2.5%		223	52,240,737	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	982	-7.4%	234,236,322	-2.7%	1,061	240,814,564
Multi-Family	10	-47.4%	1,587,000	-61.1%	19	4,081,812
Vacant Land	196	-16.2%	17,814,758	-37.3%	234	28,420,119
Total All Sales	1,188	-9.6%	253,638,080	-7.2%	1,314	273,316,495

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	257,747	256,399	.5%	238,530	226,969	5.1%
Avg Sale Overall	241,416	234,263	3.1%	213,500	208,003	2.6%

August Pending Sales

			2019			2018		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	182	3.4%	41,710,193	-2.5%	34	176	42,766,037	52
Multi-Family	2	-50.0%	404,000	-28.6%	53	4	565,712	55
Vacant Land	59	68.6%	6,046,575	59.2%	377	35	3,797,022	262
Total All Sales	243	13.0%	48,160,768	2.2%		215	47,128,771	

Year-to-Date PENDING Sales

			2019		2018	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,177	-4.2%	280,286,286	-1.4%	1,229	284,153,757
Multi-Family	15	-16.7%	2,702,500	-32.3%	18	3,991,412
Vacant Land	240	-6.3%	24,084,704	-3.4%	256	24,927,554
Total All Sales	1,432	-4.7%	307,073,490	-1.9%	1,503	313,072,723

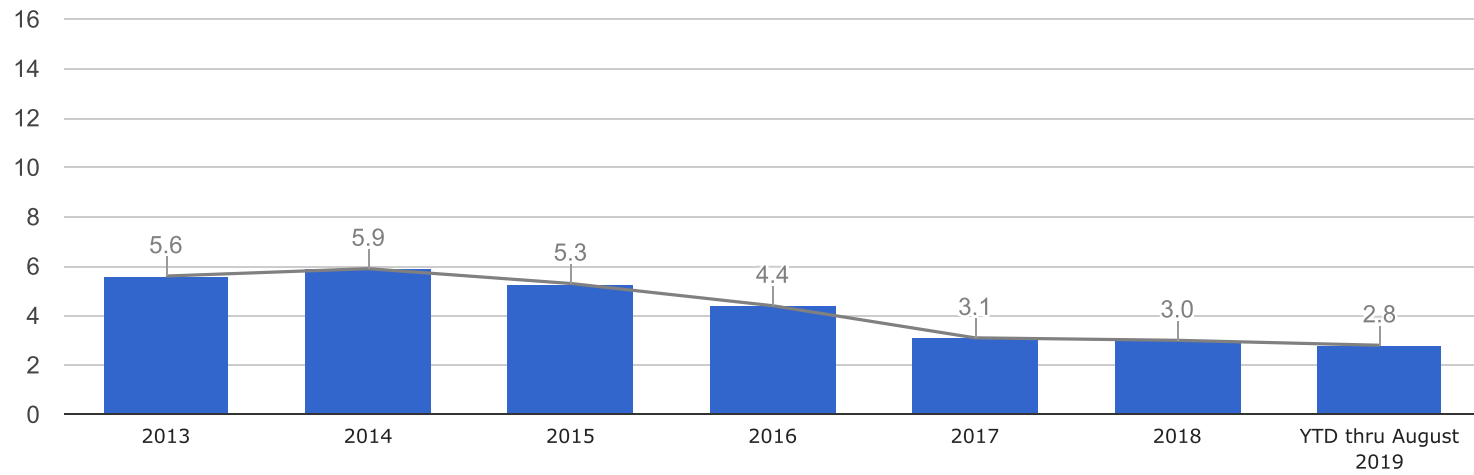
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	229,177	242,989	-5.7%	238,136	231,207	3.0%
Avg Sale Overall	198,192	219,204	-9.6%	214,437	208,299	2.9%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.6	8	.7
20,000 to 29,999	0	.0	0	.0	0	.0	1	.1
30,000 to 39,999	1	.6	0	.0	2	.2	3	.3
40,000 to 49,999	2	1.1	1	.5	9	.9	9	.8
50,000 to 59,999	1	.6	2	1.1	11	1.1	10	.8
60,000 to 69,999	2	1.1	3	1.6	9	.9	14	1.2
70,000 to 79,999	3	1.7	5	2.7	12	1.2	13	1.1
80,000 to 89,999	2	1.1	5	2.7	21	2.1	26	2.2
90,000 to 99,999	2	1.1	2	1.1	14	1.4	24	2.0
100,000 to 119,999	9	5.0	3	1.6	48	4.9	50	4.2
120,000 to 139,999	13	7.3	24	13.2	87	8.9	125	10.6
140,000 to 159,999	15	8.4	12	6.6	78	7.9	91	7.7
160,000 to 179,999	15	8.4	17	9.3	92	9.4	98	8.3
180,000 to 199,999	14	7.8	13	7.1	83	8.5	105	8.9
200,000 to 249,999	28	15.6	33	18.1	167	17.0	198	16.8
250,000 to 299,999	21	11.7	27	14.8	126	12.8	148	12.6
300,000 to 399,999	29	16.2	18	9.9	120	12.2	135	11.5
400,000 to 499,999	7	3.9	11	6.0	49	5.0	62	5.3
500,000 to 599,999	9	5.0	4	2.2	25	2.5	26	2.2
600,000 to 699,999	0	.0	2	1.1	5	.5	11	.9
700,000 to 799,999	2	1.1	0	.0	5	.5	6	.5
800,000 to 899,999	3	1.7	0	.0	4	.4	7	.6
900,000 to 999,999	1	.6	0	.0	2	.2	2	.2
1,000,000 or over	0	.0	0	.0	7	.7	5	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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