

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	1,530	1,625	-5.8%	Residential	2,001	72
Multi-Family	45	48	-6.3%	Multi-Family	67	81
Vacant Land	80	106	-24.5%	Vacant Land	758	266
YTD New Listings				Total	2,826	
Residential	10,666	10,616	.5%			
Multi-Family	332	346	-4.0%			
Vacant Land	975	933	4.5%			

Months of Inventory of Homes Based on Pending Sales 1.6

August CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,265	3.3%	315,746,607	7.9%	23	1,225	292,497,080	21
Multi-Family	28	-28.2%	5,740,300	-28.9%	15	39	8,073,112	13
Vacant Land	38	-35.6%	3,061,350	-50.2%	205	59	6,147,880	88
Total All Sales	1,331	.6%	324,548,257	5.8%		1,323	306,718,072	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,774	-6.6%	1,883,426,148	6.4%	7,821	1,770,781,121
Multi-Family	215	-14.3%	44,704,243	-3.9%	251	46,506,310
Vacant Land	352	-15.0%	31,509,772	-16.2%	414	37,592,041
Total All Sales	8,341	-1.7%	1,959,640,163	5.6%	8,486	1,854,879,472

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	249,602	238,773	4.5%	242,272	226,414	7.0%
Avg Sale Overall	243,838	231,835	5.2%	234,941	218,581	7.5%

August Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,249	.5%	302,703,145	6.1%	26	1,243	285,402,208	24
Multi-Family	35	-18.6%	6,648,734	-31.1%	27	43	9,652,562	19
Vacant Land	52	13.0%	6,442,326	28.5%	95	46	5,012,568	98
Total All Sales	1,336	.3%	315,794,205	5.2%		1,332	300,067,338	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,115	.9%	2,217,313,431	7.7%	9,036	2,059,406,303
Multi-Family	266	-8.9%	57,550,895	-4.1%	292	60,038,297
Vacant Land	461	-2.5%	46,601,274	-3.9%	473	48,474,252
Total All Sales	9,842	.4%	2,321,465,600	7.1%	9,801	2,167,918,852

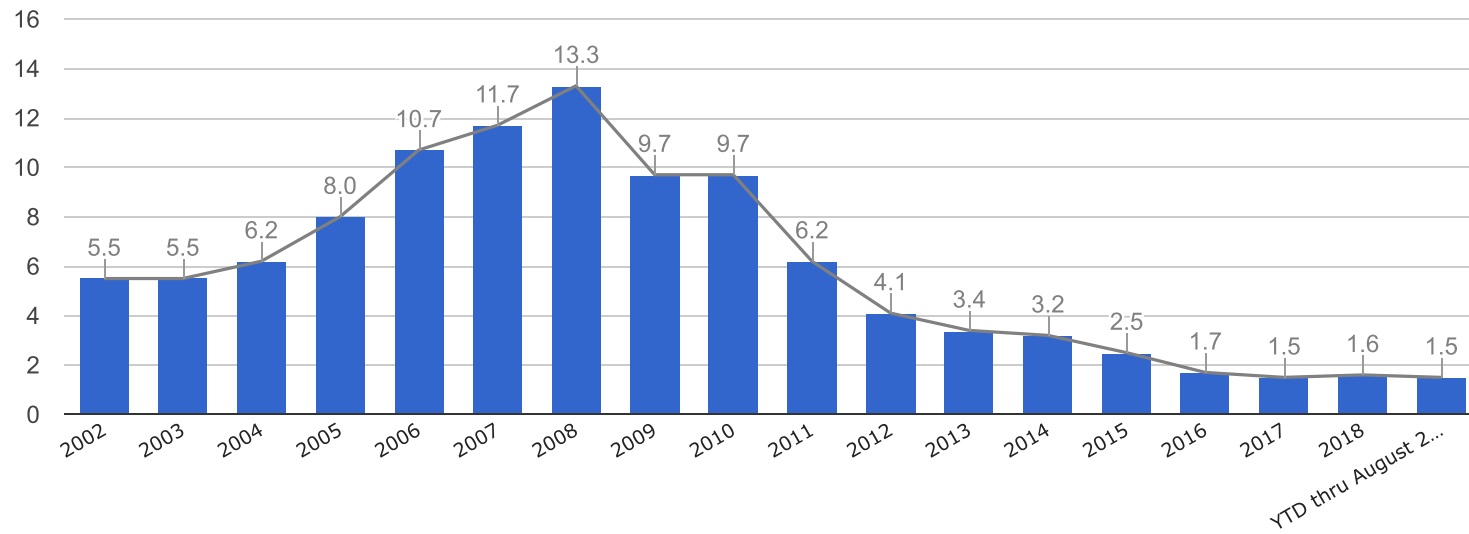
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	242,356	229,608	5.6%	243,260	227,911	6.7%
Avg Sale Overall	236,373	225,276	4.9%	235,873	221,194	6.6%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	9	.1	9	.1
20,000 to 29,999	1	.1	0	.0	7	.1	9	.1
30,000 to 39,999	1	.1	1	.1	13	.2	10	.1
40,000 to 49,999	2	.2	4	.3	24	.3	18	.2
50,000 to 59,999	3	.2	2	.2	35	.5	37	.4
60,000 to 69,999	4	.3	7	.6	38	.5	50	.5
70,000 to 79,999	8	.6	12	1.0	62	.8	73	.8
80,000 to 89,999	7	.6	5	.4	82	1.1	82	.9
90,000 to 99,999	10	.8	10	.8	108	1.4	139	1.5
100,000 to 119,999	40	3.2	58	4.6	327	4.2	410	4.5
120,000 to 139,999	72	5.7	94	7.5	562	7.2	789	8.7
140,000 to 159,999	123	9.7	136	10.9	723	9.3	886	9.7
160,000 to 179,999	138	10.9	146	11.7	788	10.1	966	10.6
180,000 to 199,999	128	10.1	109	8.7	759	9.8	865	9.5
200,000 to 249,999	270	21.3	250	20.0	1,533	19.7	1,647	18.1
250,000 to 299,999	184	14.5	168	13.5	965	12.4	1,150	12.6
300,000 to 399,999	155	12.3	145	11.6	982	12.6	1,114	12.2
400,000 to 499,999	67	5.3	52	4.2	397	5.1	461	5.1
500,000 to 599,999	27	2.1	30	2.4	172	2.2	190	2.1
600,000 to 699,999	5	.4	7	.6	79	1.0	87	1.0
700,000 to 799,999	7	.6	7	.6	41	.5	47	.5
800,000 to 899,999	6	.5	1	.1	30	.4	26	.3
900,000 to 999,999	1	.1	1	.1	10	.1	12	.1
1,000,000 or over	5	.4	4	.3	28	.4	38	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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