

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	75	66	13.6%	Residential	140
Multi-Family	3	0	.0%	Multi-Family	5
Vacant Land	12	3	300.0%	Vacant Land	117
					261
YTD New Listings				Total	262
Residential	504	528	-4.5%		
Multi-Family	16	8	100.0%		
Vacant Land	131	101	29.7%		

Months of Inventory of Homes Based on Pending Sales 2.7

August CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	54	1.9%	8,548,800	6.1%	22	53	8,057,228	24
Multi-Family	1	.0%	128,500	-13.8%	28	1	149,000	11
Vacant Land	3	-62.5%	264,650	-47.2%	60	8	501,130	28
Total All Sales	58	-6.5%	8,941,950	2.7%		62	8,707,358	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	360	-11.1%	55,001,147	-4.3%	405	57,480,304
Multi-Family	9	12.5%	848,075	-.1%	8	848,800
Vacant Land	50	-10.7%	3,195,450	-.9%	56	3,225,230
Total All Sales	419	-10.7%	59,044,672	-4.1%	469	61,554,334

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	158,311	152,023	4.1%	152,781	141,927	7.6%
Avg Sale Overall	154,172	140,441	9.8%	140,918	131,246	7.4%

August Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-20.3%	8,093,200	-25.4%	36	64	10,843,975	27
Multi-Family	1	.0%	80,000	.0%	6	0	0	0
Vacant Land	4	-50.0%	351,650	26.3%	62	8	278,430	68
Total All Sales	56	-22.2%	8,524,850	-23.4%		72	11,122,405	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	434	-6.9%	66,814,959	-5.4%	466	70,593,320
Multi-Family	8	.0%	835,950	-7.7%	8	905,700
Vacant Land	53	-20.9%	3,360,650	-30.4%	67	4,827,270
Total All Sales	495	-8.5%	71,011,559	-7.0%	541	76,326,290

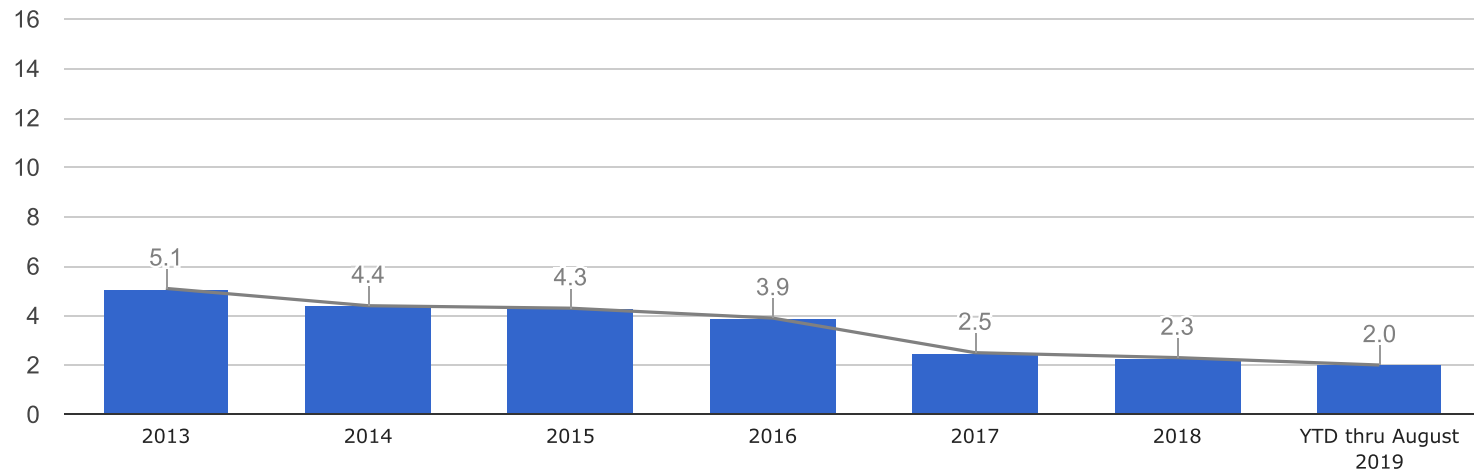
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	158,690	169,437	-6.3%	153,952	151,488	1.6%
Avg Sale Overall	152,229	154,478	-1.5%	143,458	141,084	1.7%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.6	2	.5
20,000 to 29,999	0	.0	0	.0	2	.6	4	.9
30,000 to 39,999	0	.0	0	.0	8	2.2	4	.9
40,000 to 49,999	1	1.9	2	3.9	10	2.8	5	1.2
50,000 to 59,999	1	1.9	1	2.0	11	3.1	12	2.8
60,000 to 69,999	0	.0	3	5.9	7	1.9	21	4.8
70,000 to 79,999	3	5.6	3	5.9	11	3.1	20	4.6
80,000 to 89,999	0	.0	1	2.0	13	3.6	15	3.5
90,000 to 99,999	2	3.7	1	2.0	20	5.6	25	5.8
100,000 to 119,999	10	18.5	5	9.8	44	12.2	51	11.8
120,000 to 139,999	7	13.0	6	11.8	54	15.0	74	17.1
140,000 to 159,999	7	13.0	8	15.7	41	11.4	41	9.4
160,000 to 179,999	10	18.5	4	7.8	40	11.1	48	11.1
180,000 to 199,999	4	7.4	3	5.9	25	6.9	27	6.2
200,000 to 249,999	5	9.3	7	13.7	33	9.2	37	8.5
250,000 to 299,999	1	1.9	5	9.8	15	4.2	21	4.8
300,000 to 399,999	1	1.9	2	3.9	17	4.7	20	4.6
400,000 to 499,999	1	1.9	0	.0	5	1.4	5	1.2
500,000 to 599,999	1	1.9	0	.0	2	.6	2	.5
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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