

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>August New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,193	1,281	-6.9%	Residential	1,504	71
Multi-Family	36	46	-21.7%	Multi-Family	54	79
Vacant Land	41	66	-37.9%	Vacant Land	449	218
<b>YTD New Listings</b>				<b>Total</b>	<b>2,007</b>	
Residential	8,333	8,374	-.5%			
Multi-Family	292	322	-9.3%			
Vacant Land	612	527	16.1%			

Months of Inventory of Homes Based on Pending Sales 1.5

<b>August CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	963	-2.4%	247,184,211	3.0%	21	987	239,889,987	21
Multi-Family	25	-30.6%	5,011,800	-34.3%	16	36	7,628,100	13
Vacant Land	20	-41.2%	1,662,700	-61.5%	175	34	4,322,500	78
<b>Total All Sales</b>	<b>1,008</b>	<b>-4.6%</b>	<b>253,858,711</b>	<b>.8%</b>		<b>1,057</b>	<b>251,840,587</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,127	-1.1%	1,515,285,478	5.8%	6,193	1,431,813,797
Multi-Family	197	-13.2%	41,361,168	-2.7%	227	42,495,398
Vacant Land	218	-9.5%	21,505,151	-14.6%	241	25,176,735
<b>Total All Sales</b>	<b>6,542</b>	<b>-1.8%</b>	<b>1,578,151,797</b>	<b>5.2%</b>	<b>6,661</b>	<b>1,499,485,930</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	256,681	243,050	5.6%	247,313	231,199	7.0%
Avg Sale Overall	251,844	238,260	5.7%	241,234	225,114	7.2%

**August Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	980	1.7%	242,984,081	7.4%	25	964	226,326,694	23
Multi-Family	29	-29.3%	5,268,834	-43.7%	31	41	9,356,550	20
Vacant Land	29	38.1%	4,278,476	18.7%	100	21	3,605,840	134
<b>Total All Sales</b>	<b>1,038</b>	<b>1.2%</b>	<b>252,531,391</b>	<b>5.5%</b>		<b>1,026</b>	<b>239,289,084</b>	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,138	.2%	1,775,754,868	7.0%	7,127	1,660,182,915
Multi-Family	243	-9.0%	53,081,745	-5.5%	267	56,195,460
Vacant Land	295	9.7%	32,617,576	-.4%	269	32,764,690
<b>Total All Sales</b>	<b>7,676</b>	<b>.2%</b>	<b>1,861,454,189</b>	<b>6.4%</b>	<b>7,663</b>	<b>1,749,143,065</b>

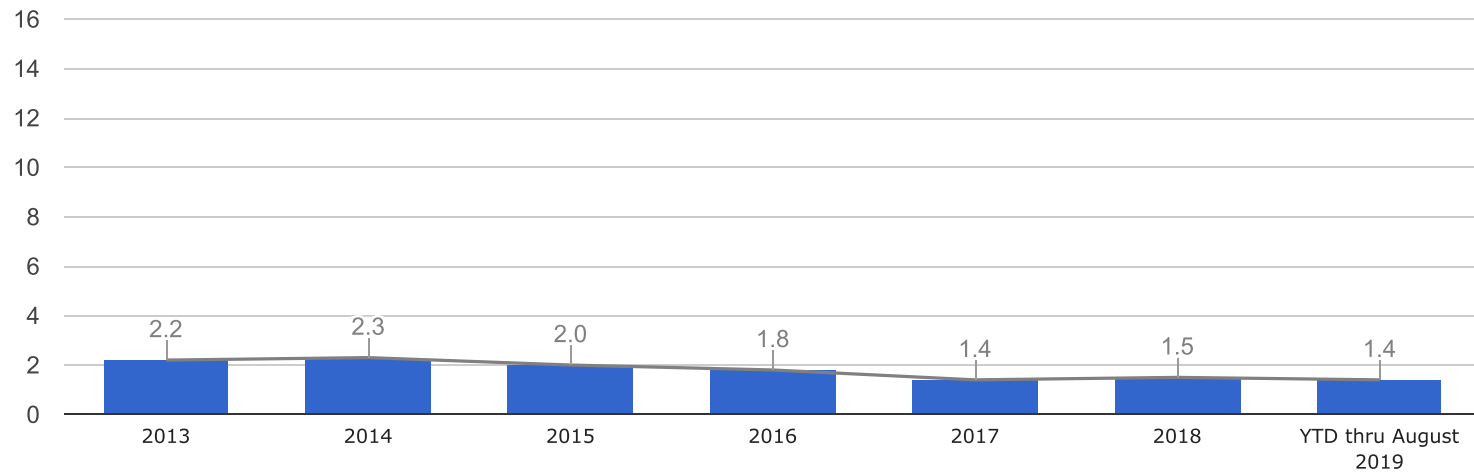
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	247,943	234,779	5.6%	248,775	232,943	6.8%
Avg Sale Overall	243,287	233,225	4.3%	242,503	228,258	6.2%

**2019 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	7	.1	5	.1
20,000 to 29,999	1	.1	0	.0	5	.1	4	.1
30,000 to 39,999	0	.0	0	.0	5	.1	5	.1
40,000 to 49,999	1	.1	0	.0	11	.2	8	.1
50,000 to 59,999	1	.1	1	.1	23	.4	24	.3
60,000 to 69,999	3	.3	3	.3	23	.4	26	.4
70,000 to 79,999	5	.5	8	.8	45	.7	45	.6
80,000 to 89,999	5	.5	3	.3	55	.9	46	.6
90,000 to 99,999	7	.7	7	.7	71	1.2	95	1.3
100,000 to 119,999	21	2.2	47	4.8	234	3.8	308	4.3
120,000 to 139,999	58	6.0	71	7.2	439	7.2	610	8.5
140,000 to 159,999	98	10.2	113	11.5	609	9.9	752	10.5
160,000 to 179,999	108	11.2	127	13.0	660	10.8	821	11.5
180,000 to 199,999	99	10.3	89	9.1	625	10.2	671	9.4
200,000 to 249,999	190	19.7	175	17.9	1,159	18.9	1,235	17.3
250,000 to 299,999	136	14.1	129	13.2	724	11.8	861	12.1
300,000 to 399,999	129	13.4	117	11.9	771	12.6	866	12.1
400,000 to 499,999	57	5.9	45	4.6	334	5.5	392	5.5
500,000 to 599,999	22	2.3	28	2.9	152	2.5	171	2.4
600,000 to 699,999	5	.5	6	.6	74	1.2	80	1.1
700,000 to 799,999	5	.5	6	.6	36	.6	42	.6
800,000 to 899,999	6	.6	0	.0	29	.5	25	.4
900,000 to 999,999	1	.1	1	.1	10	.2	11	.2
1,000,000 or over	4	.4	4	.4	26	.4	35	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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