

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	123	91	35.2%	Residential	219 82
Multi-Family	1	1	.0%	Multi-Family	2 115
Vacant Land	16	32	-50.0%	Vacant Land	168 227
YTD New Listings				Total	389
Residential	793	724	9.5%		
Multi-Family	8	10	-20.0%		
Vacant Land	183	227	-19.4%		

Months of Inventory of Homes Based on Pending Sales 2.1

August CLOSED Sales	Units	% Chg	2019 Volume	% Chg	Avg DOM	2018 Units	Volume	Avg DOM
Residential	86	1.2%	13,364,249	15.2%	35	85	11,600,550	45
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	66.7%	525,100	173.4%	120	9	192,044	177
Total All Sales	101	7.4%	13,889,349	17.8%		94	11,792,594	

Year-to-Date CLOSED Sales	Units	% Chg	2019 Volume	% Chg	2018 Units	Volume
Residential	495	.8%	73,738,090	2.9%	491	71,640,320
Multi-Family	2	-75.0%	126,000	-87.4%	8	998,725
Vacant Land	75	-2.6%	3,150,495	-12.9%	77	3,615,970
Total All Sales	572	-.7%	77,014,585	1.0%	576	76,255,015

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	155,398	136,477	13.9%	148,966	145,907	2.1%
Avg Sale Overall	137,518	125,453	9.6%	134,641	132,387	1.7%

August Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	102	8.5%	15,509,167	4.9%	43	94	14,780,145	41
Multi-Family	0	.0%	0	.0%	0	3	334,550	45
Vacant Land	8	-33.3%	314,500	-42.7%	165	12	548,644	177
Total All Sales	110	.9%	15,823,667	1.0%		109	15,663,339	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	611	5.5%	94,042,277	579	86,667,964
Multi-Family	2	-80.0%	154,800	10	957,250
Vacant Land	76	-1.3%	3,765,995	77	3,807,908
Total All Sales	689	3.5%	97,963,072	666	91,433,122

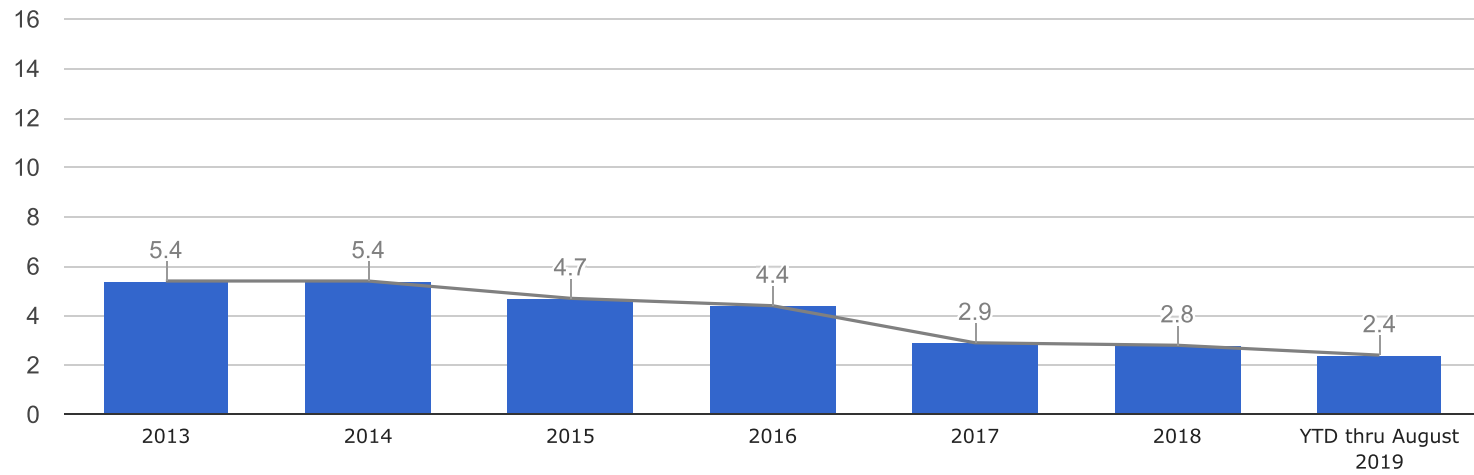
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	152,051	157,236	-3.3%	153,915	149,686	2.8%
Avg Sale Overall	143,852	143,700	.1%	142,182	137,287	3.6%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.0	7	1.4	7	1.1
20,000 to 29,999	0	.0	0	.0	10	2.0	6	1.0
30,000 to 39,999	1	1.2	2	2.0	4	.8	7	1.1
40,000 to 49,999	2	2.3	3	2.9	15	3.0	18	2.9
50,000 to 59,999	3	3.5	4	3.9	19	3.8	14	2.3
60,000 to 69,999	0	.0	2	2.0	19	3.8	18	2.9
70,000 to 79,999	1	1.2	5	4.9	14	2.8	18	2.9
80,000 to 89,999	3	3.5	6	5.9	20	4.0	36	5.9
90,000 to 99,999	4	4.7	5	4.9	22	4.4	33	5.4
100,000 to 119,999	13	15.1	6	5.9	59	11.9	67	11.0
120,000 to 139,999	9	10.5	16	15.7	62	12.5	86	14.1
140,000 to 159,999	15	17.4	15	14.7	66	13.3	79	12.9
160,000 to 179,999	14	16.3	8	7.8	48	9.7	60	9.8
180,000 to 199,999	4	4.7	7	6.9	31	6.3	40	6.5
200,000 to 249,999	8	9.3	14	13.7	47	9.5	57	9.3
250,000 to 299,999	7	8.1	3	2.9	29	5.9	34	5.6
300,000 to 399,999	2	2.3	4	3.9	15	3.0	20	3.3
400,000 to 499,999	0	.0	1	1.0	5	1.0	7	1.1
500,000 to 599,999	0	.0	0	.0	2	.4	3	.5
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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