

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	314	331	-5.1%	Residential	479	89
Multi-Family	17	7	142.9%	Multi-Family	28	89
Vacant Land	48	65	-26.2%	Vacant Land	540	372
YTD New Listings				Total	1,047	
Residential	2,111	2,148	-1.7%			
Multi-Family	82	38	115.8%			
Vacant Land	420	449	-6.5%			

Months of Inventory of Homes Based on Pending Sales 1.8

August CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	226	-13.4%	40,055,270	-8.5%	26	261	43,779,405	44
Multi-Family	8	60.0%	604,000	-7.8%	53	5	655,000	9
Vacant Land	19	11.8%	494,100	-37.3%	104	17	788,360	233
Total All Sales	253	-10.6%	41,153,370	-9.0%		283	45,222,765	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,560	-4.6%	255,676,579	4.1%	1,635	245,556,785
Multi-Family	42	23.5%	3,396,520	13.6%	34	2,990,507
Vacant Land	176	12.1%	7,271,110	4.4%	157	6,962,282
Total All Sales	1,778	-2.6%	266,344,209	4.2%	1,826	255,509,574

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	177,236	167,737	5.7%	163,895	150,188	9.1%
Avg Sale Overall	162,662	159,798	1.8%	149,800	139,929	7.1%

August Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	259	-1.9%	42,012,871	6.2%	27	264	39,541,986	39
Multi-Family	12	100.0%	872,650	44.3%	38	6	604,600	20
Vacant Land	16	-27.3%	677,900	-38.7%	97	22	1,105,049	160
Total All Sales	287	-1.7%	43,563,421	5.6%		292	41,251,635	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,838	-1.1%	302,263,454	7.5%	1,859	281,231,597
Multi-Family	51	24.4%	4,360,350	21.1%	41	3,601,697
Vacant Land	193	6.6%	10,355,838	21.1%	181	8,552,240
Total All Sales	2,082	.0%	316,979,642	8.0%	2,081	293,385,534

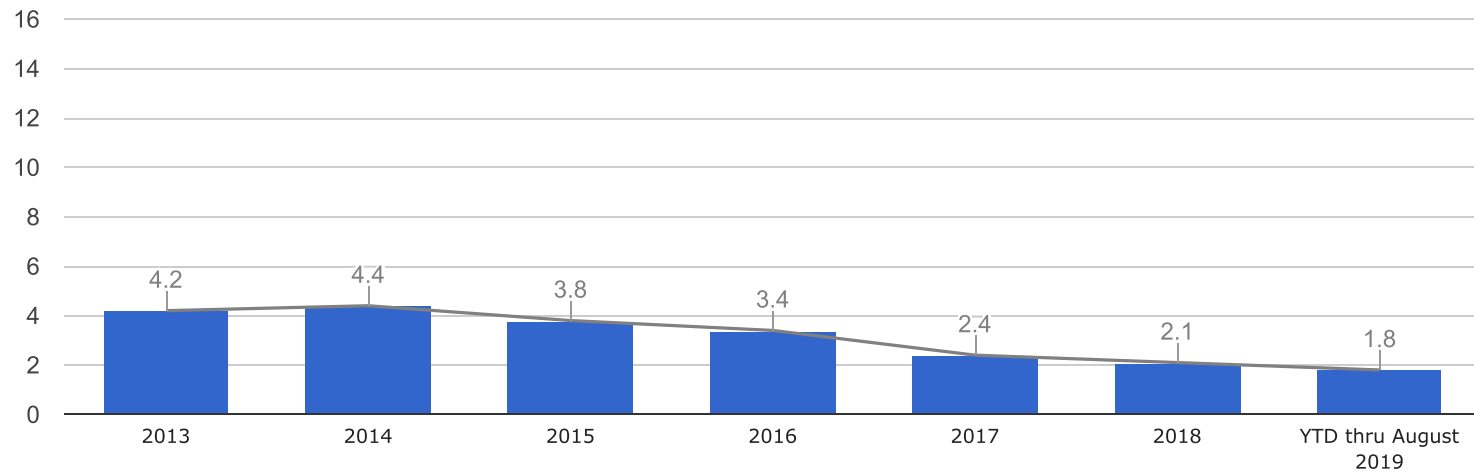
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	162,212	149,780	8.3%	164,452	151,281	8.7%
Avg Sale Overall	151,789	141,273	7.4%	152,248	140,983	8.0%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.3	2	.8	24	1.5	17	.9
20,000 to 29,999	4	1.8	4	1.5	34	2.2	42	2.3
30,000 to 39,999	1	.4	14	5.4	32	2.1	49	2.7
40,000 to 49,999	5	2.2	10	3.9	40	2.6	61	3.3
50,000 to 59,999	6	2.7	6	2.3	45	2.9	53	2.9
60,000 to 69,999	4	1.8	8	3.1	42	2.7	51	2.8
70,000 to 79,999	6	2.7	7	2.7	60	3.8	76	4.1
80,000 to 89,999	6	2.7	11	4.2	63	4.0	87	4.7
90,000 to 99,999	6	2.7	12	4.6	63	4.0	68	3.7
100,000 to 119,999	18	8.0	23	8.9	147	9.4	170	9.2
120,000 to 139,999	34	15.0	34	13.1	196	12.6	250	13.6
140,000 to 159,999	26	11.5	25	9.7	174	11.2	163	8.9
160,000 to 179,999	20	8.8	17	6.6	133	8.5	156	8.5
180,000 to 199,999	15	6.6	15	5.8	94	6.0	111	6.0
200,000 to 249,999	34	15.0	35	13.5	186	11.9	220	12.0
250,000 to 299,999	16	7.1	19	7.3	100	6.4	120	6.5
300,000 to 399,999	10	4.4	7	2.7	77	4.9	87	4.7
400,000 to 499,999	9	4.0	6	2.3	24	1.5	27	1.5
500,000 to 599,999	2	.9	2	.8	12	.8	16	.9
600,000 to 699,999	0	.0	0	.0	8	.5	7	.4
700,000 to 799,999	1	.4	2	.8	3	.2	4	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	3	.2	3	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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