

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

August New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	105	93	12.9%	Residential	233
Multi-Family	0	3	.0%	Multi-Family	2
Vacant Land	30	36	-16.7%	Vacant Land	191
YTD New Listings				Total	426
Residential	677	679	-.3%		
Multi-Family	5	10	-50.0%		
Vacant Land	193	251	-23.1%		

Months of Inventory of Homes Based on Pending Sales 2.9

August CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	81	6.6%	12,608,750	9.5%	37	76	11,516,625	48
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	.0%	895,800	-11.0%	135	18	1,006,500	190
Total All Sales	99	5.3%	13,504,550	7.8%		94	12,523,125	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	398	-4.8%	62,803,129	6.6%	418	58,932,463
Multi-Family	3	-50.0%	243,000	-62.6%	6	649,950
Vacant Land	95	-20.8%	4,517,860	-26.5%	120	6,147,803
Total All Sales	496	-8.8%	67,563,989	2.8%	544	65,730,216

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	155,664	151,535	2.7%	157,797	140,987	11.9%
Avg Sale Overall	136,410	133,225	2.4%	136,218	120,828	12.7%

August Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	80	9.6%	13,273,024	20.7%	43	73	10,994,494	59
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	20	42.9%	1,078,700	30.7%	125	14	825,500	344
Total All Sales	100	14.9%	14,351,724	21.4%		87	11,819,994	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	493	1.0%	80,393,027	12.3%	71,572,104
Multi-Family	3	-40.0%	252,900	-55.1%	563,500
Vacant Land	122	-.8%	6,223,310	-4.7%	6,527,296
Total All Sales	618	.3%	86,869,237	10.4%	78,662,900

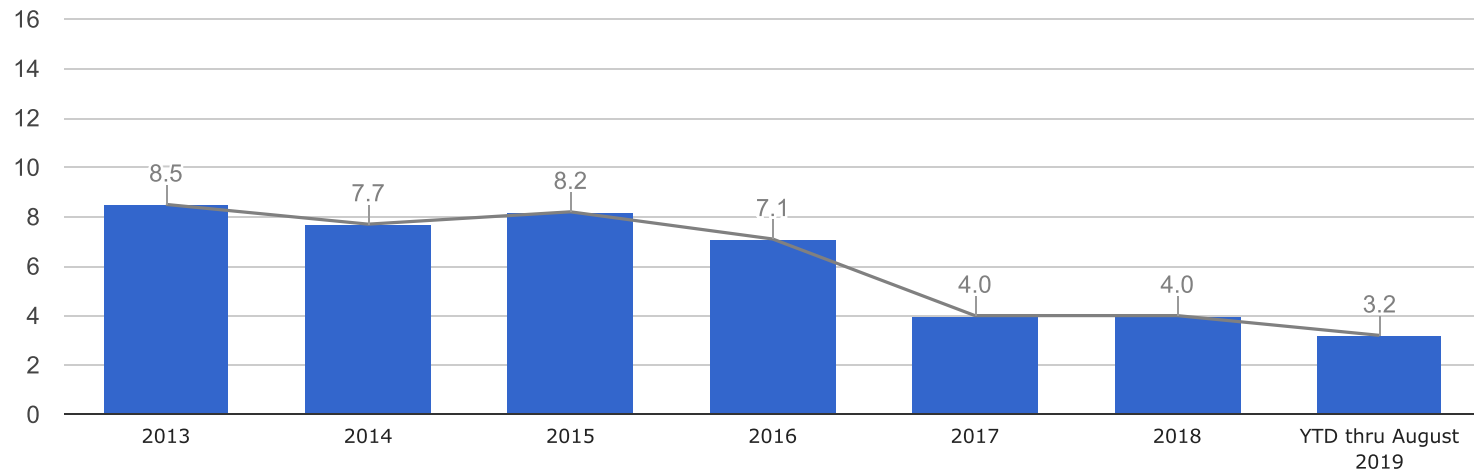
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	165,913	150,610	10.2%	163,069	146,664	11.2%
Avg Sale Overall	143,517	135,862	5.6%	140,565	127,700	10.1%

2019 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	1.0	2	.4
20,000 to 29,999	0	.0	4	5.0	5	1.3	13	2.6
30,000 to 39,999	2	2.5	0	.0	6	1.5	7	1.4
40,000 to 49,999	2	2.5	1	1.3	14	3.5	9	1.8
50,000 to 59,999	4	4.9	1	1.3	10	2.5	10	2.0
60,000 to 69,999	4	4.9	1	1.3	11	2.8	13	2.6
70,000 to 79,999	2	2.5	3	3.8	16	4.0	22	4.5
80,000 to 89,999	4	4.9	3	3.8	14	3.5	17	3.4
90,000 to 99,999	2	2.5	8	10.0	17	4.3	31	6.3
100,000 to 119,999	11	13.6	6	7.5	40	10.1	41	8.3
120,000 to 139,999	10	12.3	16	20.0	53	13.3	79	16.0
140,000 to 159,999	9	11.1	6	7.5	42	10.6	42	8.5
160,000 to 179,999	4	4.9	2	2.5	40	10.1	43	8.7
180,000 to 199,999	1	1.2	7	8.8	23	5.8	39	7.9
200,000 to 249,999	14	17.3	10	12.5	50	12.6	53	10.8
250,000 to 299,999	7	8.6	3	3.8	25	6.3	30	6.1
300,000 to 399,999	5	6.2	6	7.5	23	5.8	33	6.7
400,000 to 499,999	0	.0	2	2.5	5	1.3	6	1.2
500,000 to 599,999	0	.0	1	1.3	0	.0	3	.6
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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