

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>August New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	511	551	-7.3%	Residential	827	88
Multi-Family	9	6	50.0%	Multi-Family	7	131
Vacant Land	54	70	-22.9%	Vacant Land	412	344
<b>YTD New Listings</b>				<b>Total</b>	<b>1,246</b>	
Residential	3,572	3,486	2.5%			
Multi-Family	54	53	1.9%			
Vacant Land	427	493	-13.4%			

Months of Inventory of Homes Based on Pending Sales 2.1

<b>August CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	427	-3.8%	116,227,251	-4.4%	30	444	121,546,220	30
Multi-Family	4	100.0%	906,100	92.8%	34	2	470,000	37
Vacant Land	24	14.3%	1,891,000	-27.7%	151	21	2,615,800	113
<b>Total All Sales</b>	<b>455</b>	<b>-2.6%</b>	<b>119,024,351</b>	<b>-4.5%</b>		<b>467</b>	<b>124,632,020</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,603	.2%	701,833,503	5.4%	2,598	665,584,828
Multi-Family	33	-8.3%	7,277,500	-.9%	36	7,345,650
Vacant Land	168	-24.3%	18,723,167	-17.5%	222	22,707,144
<b>Total All Sales</b>	<b>2,804</b>	<b>-1.8%</b>	<b>727,834,170</b>	<b>4.6%</b>	<b>2,856</b>	<b>695,637,622</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	272,195	273,753	-.6%	269,625	256,191	5.2%
Avg Sale Overall	261,592	266,878	-2.0%	259,570	243,571	6.6%

**August Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	389	-3.2%	108,967,701	5.4%	31	402	103,385,743	29
Multi-Family	8	33.3%	1,984,700	72.6%	17	6	1,149,700	20
Vacant Land	30	-42.3%	4,136,250	-40.0%	117	52	6,891,900	93
Total All Sales	427	-7.2%	115,088,651	3.3%		460	111,427,343	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,950	1.2%	809,779,376	6.0%	2,915	763,795,707
Multi-Family	47	23.7%	10,847,500	36.3%	38	7,959,074
Vacant Land	212	-21.2%	28,260,280	-7.2%	269	30,459,647
Total All Sales	3,209	-.4%	848,887,156	5.8%	3,222	802,214,428

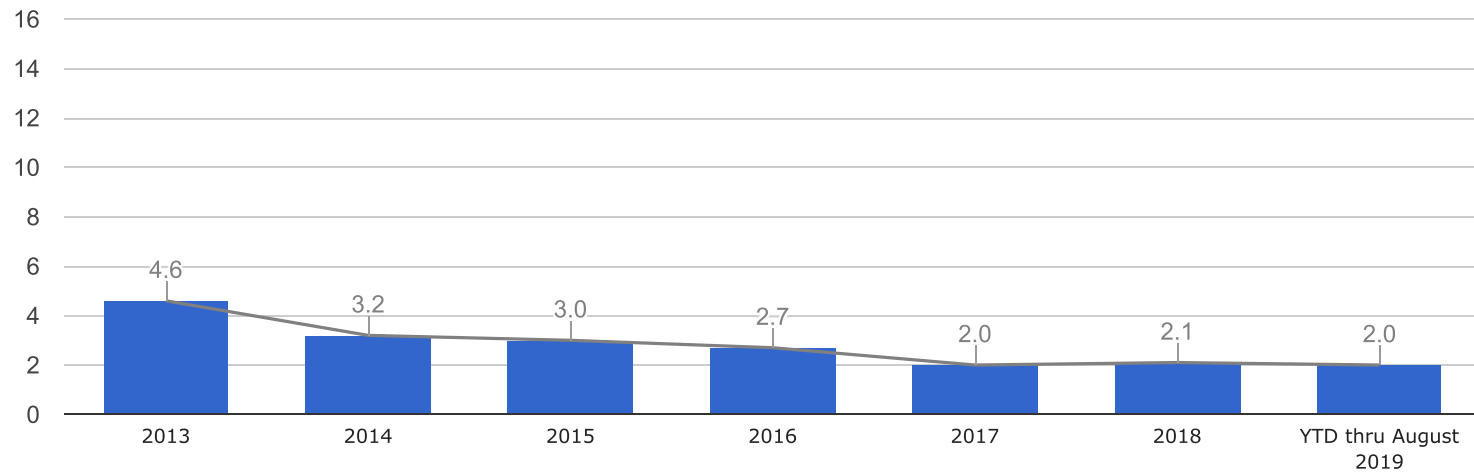
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	280,123	257,178	8.9%	274,501	262,023	4.8%
Avg Sale Overall	269,528	242,233	11.3%	264,533	248,980	6.2%

**2019 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	1	.2	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	0	.0	3	.1	2	.1
70,000 to 79,999	0	.0	1	.3	5	.2	12	.4
80,000 to 89,999	1	.2	1	.3	14	.5	15	.5
90,000 to 99,999	1	.2	1	.3	15	.6	19	.6
100,000 to 119,999	6	1.4	5	1.3	40	1.5	48	1.6
120,000 to 139,999	10	2.3	17	4.4	94	3.6	109	3.7
140,000 to 159,999	17	4.0	21	5.4	151	5.8	178	6.0
160,000 to 179,999	34	8.0	40	10.3	222	8.5	275	9.3
180,000 to 199,999	44	10.3	43	11.1	243	9.3	315	10.7
200,000 to 249,999	106	24.8	98	25.2	629	24.2	667	22.6
250,000 to 299,999	84	19.7	53	13.6	443	17.0	484	16.4
300,000 to 399,999	80	18.7	65	16.7	486	18.7	525	17.8
400,000 to 499,999	30	7.0	19	4.9	151	5.8	167	5.7
500,000 to 599,999	3	.7	8	2.1	39	1.5	47	1.6
600,000 to 699,999	4	.9	6	1.5	21	.8	26	.9
700,000 to 799,999	2	.5	6	1.5	13	.5	21	.7
800,000 to 899,999	0	.0	2	.5	7	.3	8	.3
900,000 to 999,999	2	.5	1	.3	6	.2	6	.2
1,000,000 or over	2	.5	2	.5	18	.7	23	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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