

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	224	197	13.7%	Residential	526	106
Multi-Family	1	3	-66.7%	Multi-Family	12	72
Vacant Land	50	35	42.9%	Vacant Land	616	316
YTD New Listings				Total	1,154	
Residential	1,816	1,751	3.7%			
Multi-Family	25	35	-28.6%			
Vacant Land	666	719	-7.4%			

Months of Inventory of Homes Based on Pending Sales 3.1

September CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	152	-5.0%	36,019,555	-8.1%	31	160	39,208,017	55
Multi-Family	3	.0%	532,000	24.2%	45	3	428,500	6
Vacant Land	23	-17.9%	2,549,850	10.3%	152	28	2,312,200	224
Total All Sales	178	-6.8%	39,101,405	-6.8%		191	41,948,717	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,134	-7.1%	270,255,877	-3.5%	1,221	280,022,581
Multi-Family	13	-40.9%	2,119,000	-53.0%	22	4,510,312
Vacant Land	219	-16.4%	20,364,608	-33.7%	262	30,732,319
Total All Sales	1,366	-9.2%	292,739,485	-7.1%	1,505	315,265,212

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	236,971	245,050	-3.3%	238,321	229,339	3.9%
Avg Sale Overall	219,671	219,627	.0%	214,304	209,479	2.3%

September Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	171	9.6%	40,680,180	3.3%	43	156	39,379,758	43
Multi-Family	2	100.0%	327,900	162.3%	50	1	125,000	19
Vacant Land	28	7.7%	7,315,050	105.3%	167	26	3,563,300	132
Total All Sales	201	9.8%	48,323,130	12.2%		183	43,068,058	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,348	-2.7%	320,966,466	-8%	1,385	323,533,515
Multi-Family	17	-10.5%	3,030,400	-26.4%	19	4,116,412
Vacant Land	268	-5.0%	31,399,754	10.2%	282	28,490,854
Total All Sales	1,633	-3.1%	355,396,620	-2%	1,686	356,140,781

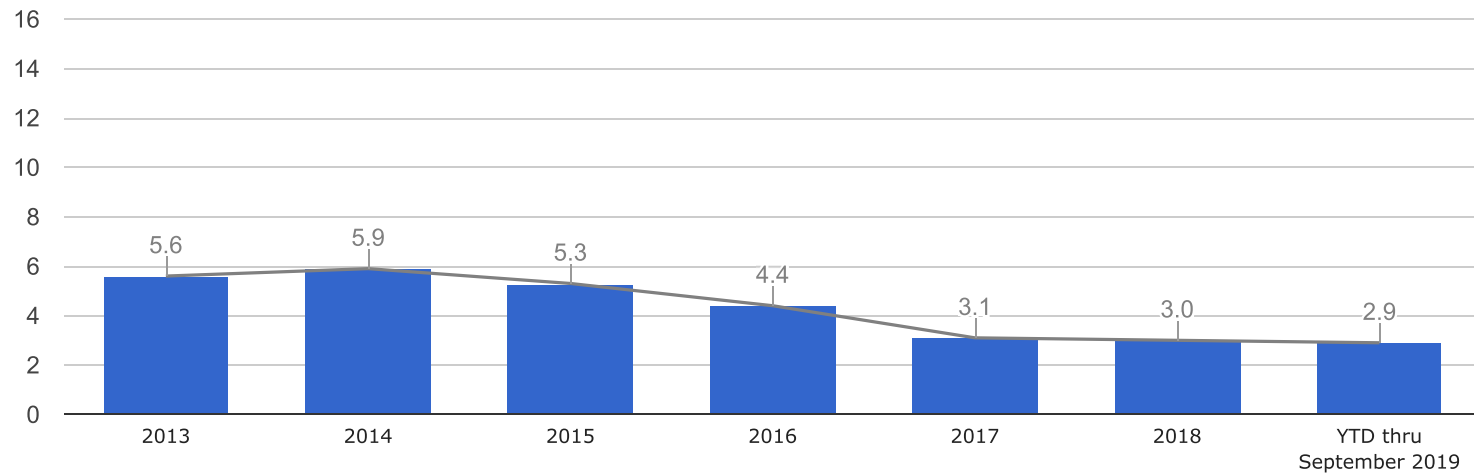
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	237,896	252,434	-5.8%	238,106	233,598	1.9%
Avg Sale Overall	240,414	235,345	2.2%	217,634	211,234	3.0%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.5	8	.6
20,000 to 29,999	0	.0	0	.0	0	.0	1	.1
30,000 to 39,999	1	.7	1	.6	3	.3	4	.3
40,000 to 49,999	0	.0	0	.0	9	.8	9	.7
50,000 to 59,999	2	1.3	1	.6	13	1.1	11	.8
60,000 to 69,999	2	1.3	2	1.2	11	1.0	16	1.2
70,000 to 79,999	0	.0	2	1.2	12	1.1	15	1.1
80,000 to 89,999	1	.7	3	1.8	22	1.9	29	2.2
90,000 to 99,999	4	2.6	2	1.2	18	1.6	26	1.9
100,000 to 119,999	7	4.6	8	4.7	55	4.9	58	4.3
120,000 to 139,999	18	11.8	13	7.6	105	9.3	138	10.2
140,000 to 159,999	12	7.9	15	8.8	90	7.9	106	7.9
160,000 to 179,999	10	6.6	21	12.3	102	9.0	119	8.8
180,000 to 199,999	18	11.8	17	9.9	101	8.9	122	9.1
200,000 to 249,999	28	18.4	33	19.3	195	17.2	231	17.1
250,000 to 299,999	15	9.9	17	9.9	141	12.4	165	12.2
300,000 to 399,999	20	13.2	23	13.5	140	12.3	158	11.7
400,000 to 499,999	8	5.3	4	2.3	57	5.0	66	4.9
500,000 to 599,999	2	1.3	3	1.8	27	2.4	29	2.2
600,000 to 699,999	1	.7	3	1.8	6	.5	14	1.0
700,000 to 799,999	1	.7	1	.6	6	.5	7	.5
800,000 to 899,999	0	.0	1	.6	4	.4	8	.6
900,000 to 999,999	1	.7	0	.0	3	.3	2	.1
1,000,000 or over	1	.7	1	.6	8	.7	6	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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