

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	1,115	989	12.7%	Residential	1,599	67
Multi-Family	39	40	-2.5%	Multi-Family	55	64
Vacant Land	71	49	44.9%	Vacant Land	463	203
YTD New Listings				Total	2,117	
Residential	9,448	9,363	.9%			
Multi-Family	331	362	-8.6%			
Vacant Land	683	576	18.6%			

Months of Inventory of Homes Based on Pending Sales 1.8

September CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	836	5.2%	206,365,308	12.5%	23	795	183,478,206	24
Multi-Family	33	6.5%	6,676,755	-37.9%	43	31	10,749,012	12
Vacant Land	31	34.8%	2,366,200	23.7%	71	23	1,913,600	164
Total All Sales	900	6.0%	215,408,263	9.8%		849	196,140,818	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,963	-.4%	1,721,650,786	6.6%	6,988	1,615,292,003
Multi-Family	230	-10.9%	48,037,923	-9.8%	258	53,244,410
Vacant Land	249	-5.7%	23,871,351	-11.9%	264	27,090,335
Total All Sales	7,442	-.9%	1,793,560,060	5.8%	7,510	1,695,626,748

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	246,848	230,790	7.0%	247,257	231,152	7.0%
Avg Sale Overall	239,343	231,026	3.6%	241,005	225,783	6.7%

September Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	865	8.5%	208,002,445	15.1%	26	797	180,708,736	28
Multi-Family	35	.0%	6,595,100	-46.4%	57	35	12,312,000	17
Vacant Land	28	-9.7%	4,316,100	44.5%	109	31	2,987,400	133
Total All Sales	928	7.5%	218,913,645	11.7%		863	196,008,136	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,003	1.0%	1,983,757,313	7.8%	7,924	1,840,891,651
Multi-Family	278	-7.9%	59,676,845	-12.9%	302	68,507,460
Vacant Land	323	7.7%	36,933,676	3.3%	300	35,752,090
Total All Sales	8,604	.9%	2,080,367,834	7.0%	8,526	1,945,151,201

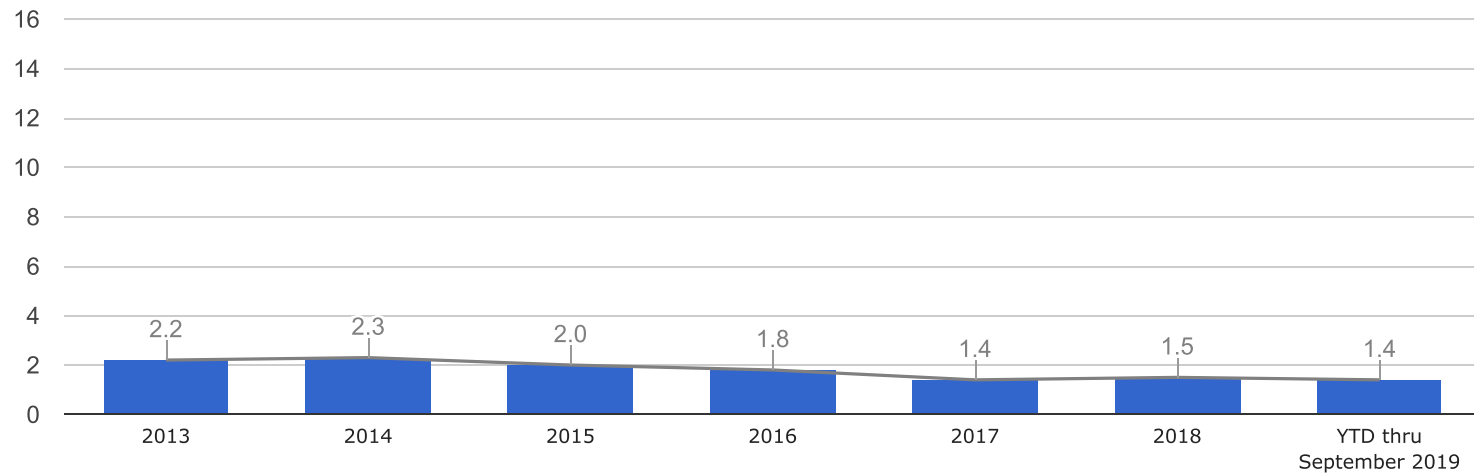
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	240,465	226,736	6.1%	247,877	232,318	6.7%
Avg Sale Overall	235,898	227,124	3.9%	241,791	228,143	6.0%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	8	.1	6	.1
20,000 to 29,999	0	.0	1	.1	5	.1	5	.1
30,000 to 39,999	0	.0	1	.1	5	.1	6	.1
40,000 to 49,999	0	.0	1	.1	11	.2	9	.1
50,000 to 59,999	0	.0	2	.2	23	.3	26	.3
60,000 to 69,999	1	.1	4	.5	24	.3	30	.4
70,000 to 79,999	5	.6	9	1.0	50	.7	54	.7
80,000 to 89,999	6	.7	12	1.4	61	.9	58	.7
90,000 to 99,999	6	.7	9	1.0	77	1.1	104	1.3
100,000 to 119,999	23	2.8	32	3.7	257	3.7	340	4.2
120,000 to 139,999	52	6.2	74	8.6	491	7.1	684	8.5
140,000 to 159,999	75	9.0	101	11.7	684	9.8	853	10.7
160,000 to 179,999	115	13.8	93	10.8	775	11.1	914	11.4
180,000 to 199,999	80	9.6	85	9.8	705	10.1	756	9.4
200,000 to 249,999	163	19.5	165	19.1	1,322	19.0	1,400	17.5
250,000 to 299,999	111	13.3	90	10.4	835	12.0	951	11.9
300,000 to 399,999	117	14.0	109	12.6	888	12.8	975	12.2
400,000 to 499,999	50	6.0	43	5.0	384	5.5	435	5.4
500,000 to 599,999	18	2.2	12	1.4	170	2.4	183	2.3
600,000 to 699,999	6	.7	7	.8	80	1.1	87	1.1
700,000 to 799,999	1	.1	4	.5	37	.5	46	.6
800,000 to 899,999	2	.2	7	.8	31	.4	32	.4
900,000 to 999,999	1	.1	0	.0	11	.2	11	.1
1,000,000 or over	3	.4	3	.3	29	.4	38	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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