

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>September New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	92	83	10.8%	Residential	207
Multi-Family	1	1	.0%	Multi-Family	3
Vacant Land	22	14	57.1%	Vacant Land	153
<b>YTD New Listings</b>				<b>Total</b>	<b>363</b>
Residential	885	807	9.7%		
Multi-Family	9	11	-18.2%		
Vacant Land	205	241	-14.9%		

Months of Inventory of Homes Based on Pending Sales 2.5

<b>September CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2019 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2018 Units</b>	<b>2018 Volume</b>	<b>Avg DOM</b>
Residential	80	-7.0%	12,516,586	-8.4%	41	86	13,671,645	31
Multi-Family	0	.0%	0	.0%	0	1	45,000	6
Vacant Land	10	11.1%	406,700	-35.3%	144	9	628,600	161
<b>Total All Sales</b>	<b>90</b>	<b>-6.3%</b>	<b>12,923,286</b>	<b>-9.9%</b>		<b>96</b>	<b>14,345,245</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2019 Volume</b>	<b>% Chg</b>	<b>2018 Units</b>	<b>2018 Volume</b>
Residential	575	-.3%	86,254,676	1.1%	577	85,311,965
Multi-Family	2	-77.8%	126,000	-87.9%	9	1,043,725
Vacant Land	85	-1.2%	3,557,195	-16.2%	86	4,244,570
<b>Total All Sales</b>	<b>662</b>	<b>-1.5%</b>	<b>89,937,871</b>	<b>-.7%</b>	<b>672</b>	<b>90,600,260</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	156,457	158,973	-1.6%	150,008	147,854	1.5%
Avg Sale Overall	143,592	149,430	-3.9%	135,858	134,822	.8%

**September Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	83	38.3%	13,818,499	58.2%	40	60	8,732,584	41
Multi-Family	1	.0%	130,000	.0%	18	0	0	0
Vacant Land	10	-9.1%	430,100	-37.3%	102	11	685,800	79
Total All Sales	94	32.4%	14,378,599	52.7%		71	9,418,384	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	694	8.6%	107,860,776	13.1%	95,400,548
Multi-Family	3	-70.0%	284,800	-70.2%	957,250
Vacant Land	86	-2.3%	4,196,095	-6.6%	4,493,708
Total All Sales	783	6.2%	112,341,671	11.4%	100,851,506

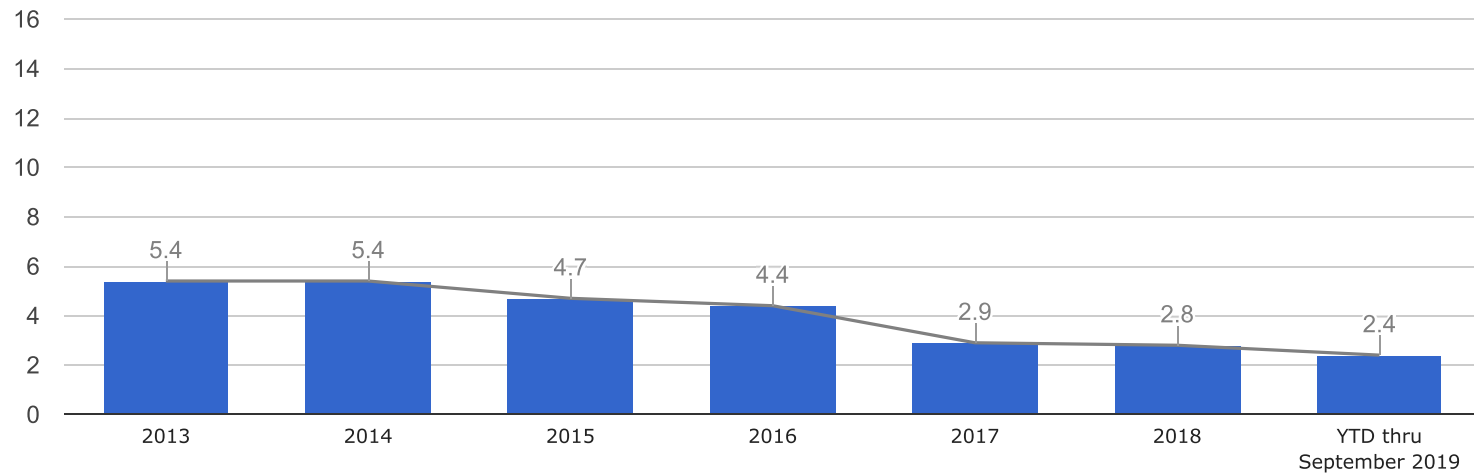
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	166,488	145,543	14.4%	155,419	149,297	4.1%
Avg Sale Overall	152,964	132,653	15.3%	143,476	136,841	4.8%

**2019 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.2	7	1.2	8	1.2
20,000 to 29,999	0	.0	1	1.2	10	1.7	7	1.0
30,000 to 39,999	1	1.3	0	.0	5	.9	7	1.0
40,000 to 49,999	3	3.8	0	.0	18	3.1	18	2.6
50,000 to 59,999	3	3.8	1	1.2	22	3.8	15	2.2
60,000 to 69,999	3	3.8	1	1.2	22	3.8	19	2.7
70,000 to 79,999	2	2.5	2	2.4	16	2.8	20	2.9
80,000 to 89,999	9	11.3	4	4.8	29	5.0	40	5.8
90,000 to 99,999	3	3.8	4	4.8	25	4.3	37	5.3
100,000 to 119,999	9	11.3	6	7.2	68	11.8	73	10.5
120,000 to 139,999	12	15.0	17	20.5	74	12.9	103	14.8
140,000 to 159,999	9	11.3	11	13.3	75	13.0	90	13.0
160,000 to 179,999	6	7.5	7	8.4	54	9.4	67	9.7
180,000 to 199,999	4	5.0	9	10.8	35	6.1	49	7.1
200,000 to 249,999	8	10.0	10	12.0	55	9.6	67	9.7
250,000 to 299,999	4	5.0	4	4.8	33	5.7	38	5.5
300,000 to 399,999	2	2.5	4	4.8	17	3.0	24	3.5
400,000 to 499,999	1	1.3	1	1.2	6	1.0	8	1.2
500,000 to 599,999	0	.0	0	.0	2	.3	3	.4
600,000 to 699,999	0	.0	0	.0	1	.2	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	1.3	0	.0	1	.2	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2019 MLS Exchange, Inc. All rights reserved.