

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	305	267	14.2%	Residential	539	84
Multi-Family	11	7	57.1%	Multi-Family	26	98
Vacant Land	40	65	-38.5%	Vacant Land	511	389
YTD New Listings				Total	1,076	
Residential	2,416	2,415	.0%			
Multi-Family	93	45	106.7%			
Vacant Land	460	514	-10.5%			

Months of Inventory of Homes Based on Pending Sales 2.4

September CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	222	.0%	35,454,980	7.4%	34	222	33,026,526	32
Multi-Family	5	25.0%	385,500	40.0%	40	4	275,400	49
Vacant Land	12	-33.3%	1,832,400	116.7%	225	18	845,398	170
Total All Sales	239	-2.0%	37,672,880	10.3%		244	34,147,324	

Year-to-Date CLOSED Sales	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	1,782	-4.0%	291,131,559	4.5%	278,583,311
Multi-Family	47	23.7%	3,782,020	15.8%	3,265,907
Vacant Land	188	7.4%	9,103,510	16.6%	7,807,680
Total All Sales	2,017	-2.6%	304,017,089	5.0%	289,656,898

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	159,707	148,768	7.4%	163,373	150,018	8.9%
Avg Sale Overall	157,627	139,948	12.6%	150,727	139,931	7.7%

September Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	225	2.7%	38,051,346	24.3%	40	219	30,619,493	33
Multi-Family	12	200.0%	1,118,200	133.0%	20	4	479,900	53
Vacant Land	26	30.0%	2,357,500	59.0%	119	20	1,482,399	82
Total All Sales	263	8.2%	41,527,046	27.5%		243	32,581,792	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,063	-.7%	340,314,800	9.1%	2,078	311,851,090
Multi-Family	63	40.0%	5,478,550	34.2%	45	4,081,597
Vacant Land	219	9.0%	12,713,338	26.7%	201	10,034,639
Total All Sales	2,345	.9%	358,506,688	10.0%	2,324	325,967,326

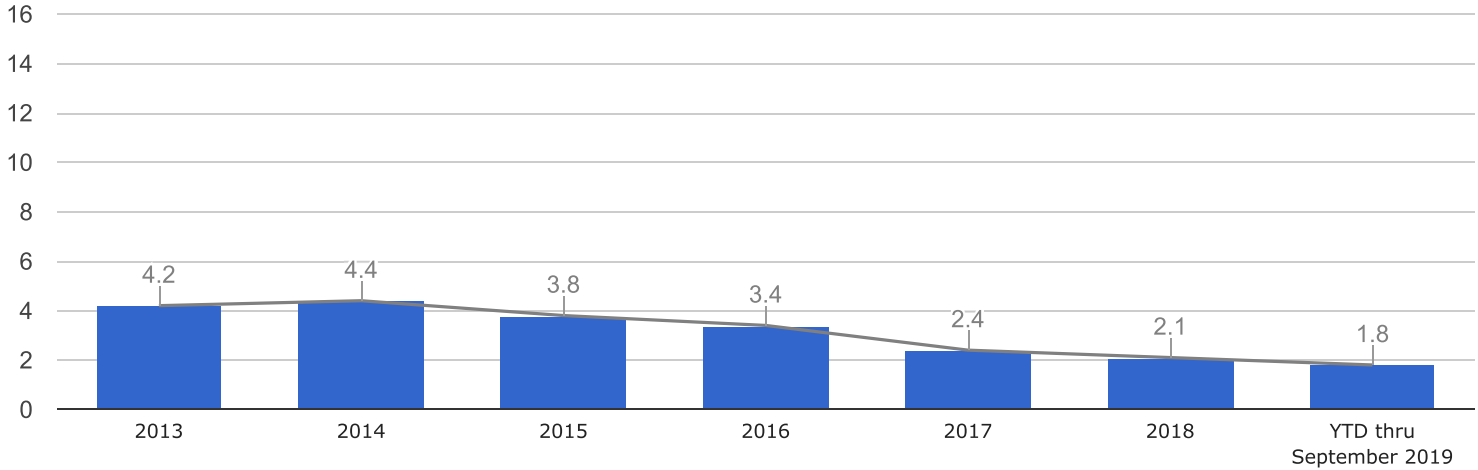
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	169,117	139,815	21.0%	164,961	150,073	9.9%
Avg Sale Overall	157,898	134,081	17.8%	152,881	140,261	9.0%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.8	3	1.3	28	1.6	20	1.0
20,000 to 29,999	3	1.4	5	2.2	37	2.1	47	2.3
30,000 to 39,999	6	2.7	4	1.8	38	2.1	53	2.6
40,000 to 49,999	5	2.3	11	4.9	45	2.5	72	3.5
50,000 to 59,999	8	3.6	7	3.1	53	3.0	60	2.9
60,000 to 69,999	7	3.2	4	1.8	49	2.7	55	2.7
70,000 to 79,999	6	2.7	9	4.0	66	3.7	85	4.1
80,000 to 89,999	12	5.4	12	5.3	75	4.2	99	4.8
90,000 to 99,999	14	6.3	8	3.6	77	4.3	76	3.7
100,000 to 119,999	18	8.1	17	7.6	165	9.3	187	9.1
120,000 to 139,999	22	9.9	27	12.0	218	12.2	277	13.4
140,000 to 159,999	24	10.8	19	8.4	198	11.1	182	8.8
160,000 to 179,999	17	7.7	28	12.4	150	8.4	184	8.9
180,000 to 199,999	13	5.9	18	8.0	107	6.0	129	6.3
200,000 to 249,999	32	14.4	21	9.3	218	12.2	241	11.7
250,000 to 299,999	16	7.2	13	5.8	116	6.5	133	6.4
300,000 to 399,999	11	5.0	14	6.2	88	4.9	101	4.9
400,000 to 499,999	2	.9	1	.4	26	1.5	28	1.4
500,000 to 599,999	1	.5	0	.0	13	.7	16	.8
600,000 to 699,999	1	.5	2	.9	9	.5	9	.4
700,000 to 799,999	0	.0	1	.4	3	.2	5	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.4	3	.2	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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