

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	65	73	-11.0%	Residential	230 98
Multi-Family	0	0	.0%	Multi-Family	2 113
Vacant Land	26	22	18.2%	Vacant Land	179 316
YTD New Listings					
Residential	742	752	-1.3%	Total	411
Multi-Family	5	10	-50.0%		
Vacant Land	219	273	-19.8%		

Months of Inventory of Homes Based on Pending Sales 3.5

September CLOSED Sales	Units	% Chg	2019 Volume	% Chg	Avg DOM	2018 Units	2018 Volume	Avg DOM
Residential	72	38.5%	11,284,800	53.4%	51	52	7,355,145	69
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	8.3%	435,950	-46.9%	159	12	821,200	348
Total All Sales	85	32.8%	11,720,750	43.3%		64	8,176,345	

Year-to-Date CLOSED Sales	Units	% Chg	2019 Volume	% Chg	2018 Units	2018 Volume
Residential	470	.0%	74,087,929	11.8%	470	66,287,608
Multi-Family	3	-50.0%	243,000	-62.6%	6	649,950
Vacant Land	108	-18.2%	4,953,810	-28.9%	132	6,969,003
Total All Sales	581	-4.4%	79,284,739	7.3%	608	73,906,561

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	156,733	141,445	10.8%	157,634	141,037	11.8%
Avg Sale Overall	137,891	127,755	7.9%	136,463	121,557	12.3%

September Pending Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	65	38.3%	11,281,655	63.2%	80	47
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	18	28.6%	705,350	-42.0%	97	14
Total All Sales	83	36.1%	11,987,005	47.5%		61

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	558	4.3%	91,674,682	16.8%	78,483,076
Multi-Family	3	-40.0%	252,900	-55.1%	563,500
Vacant Land	140	2.2%	6,928,660	-10.5%	7,742,496
Total All Sales	701	3.5%	98,856,242	13.9%	86,789,072

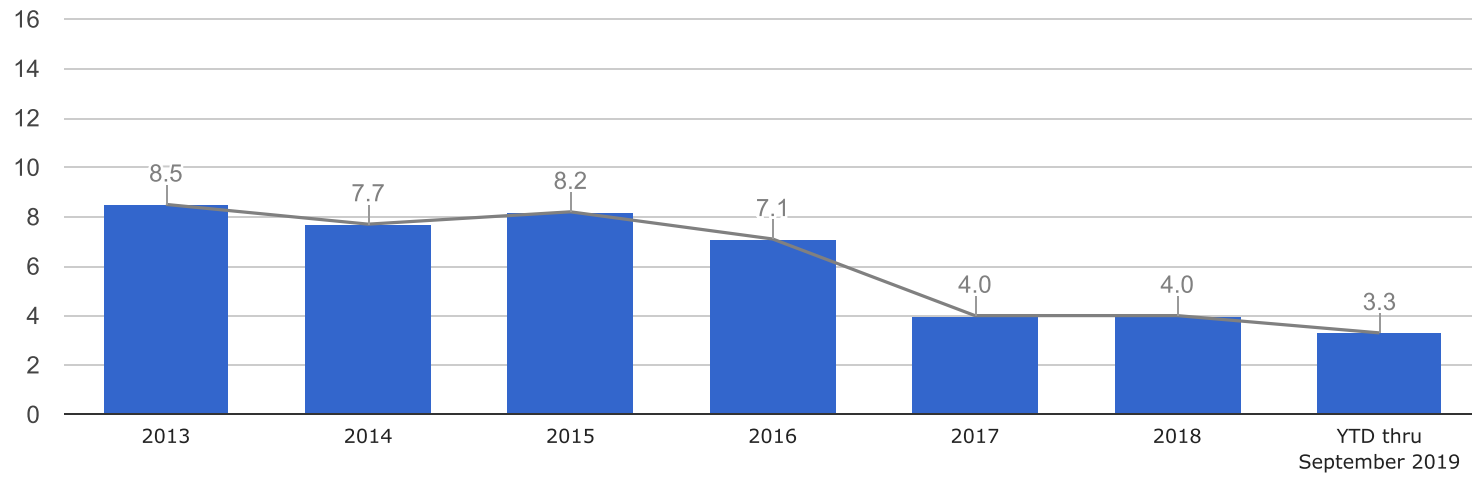
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	173,564	147,042	18.0%	164,292	146,697	12.0%
Avg Sale Overall	144,422	133,216	8.4%	141,022	128,197	10.0%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.9	2	.4
20,000 to 29,999	3	4.2	0	.0	8	1.7	13	2.3
30,000 to 39,999	0	.0	0	.0	6	1.3	7	1.3
40,000 to 49,999	1	1.4	1	1.5	15	3.2	10	1.8
50,000 to 59,999	3	4.2	2	3.1	13	2.8	12	2.2
60,000 to 69,999	3	4.2	4	6.2	14	3.0	17	3.0
70,000 to 79,999	3	4.2	1	1.5	19	4.0	23	4.1
80,000 to 89,999	4	5.6	3	4.6	18	3.8	20	3.6
90,000 to 99,999	4	5.6	4	6.2	21	4.5	35	6.3
100,000 to 119,999	10	13.9	5	7.7	50	10.6	46	8.2
120,000 to 139,999	9	12.5	6	9.2	62	13.2	85	15.2
140,000 to 159,999	3	4.2	6	9.2	45	9.6	48	8.6
160,000 to 179,999	3	4.2	8	12.3	43	9.1	51	9.1
180,000 to 199,999	3	4.2	6	9.2	26	5.5	45	8.1
200,000 to 249,999	14	19.4	7	10.8	64	13.6	60	10.8
250,000 to 299,999	2	2.8	4	6.2	27	5.7	34	6.1
300,000 to 399,999	5	6.9	7	10.8	28	6.0	40	7.2
400,000 to 499,999	2	2.8	1	1.5	7	1.5	7	1.3
500,000 to 599,999	0	.0	0	.0	0	.0	3	.5
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2019 MLS Exchange, Inc. All rights reserved.