

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	454	421	7.8%	Residential	872	82
Multi-Family	4	4	.0%	Multi-Family	12	53
Vacant Land	45	48	-6.3%	Vacant Land	410	362
YTD New Listings				Total	1,294	
Residential	4,026	3,907	3.0%			
Multi-Family	58	57	1.8%			
Vacant Land	472	541	-12.8%			

Months of Inventory of Homes Based on Pending Sales 2.6

September CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	320	-4.5%	96,564,194	6.9%	28	335	90,334,735	31
Multi-Family	7	250.0%	1,542,663	388.2%	19	2	316,000	13
Vacant Land	32	28.0%	4,216,825	-23.0%	120	25	5,479,800	563
Total All Sales	359	-0.8%	102,323,682	6.4%		362	96,130,535	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,923	-0.3%	798,397,697	5.6%	2,933	755,919,563
Multi-Family	40	5.3%	8,820,163	15.1%	38	7,661,650
Vacant Land	200	-19.0%	22,939,992	-18.6%	247	28,186,944
Total All Sales	3,163	-1.7%	830,157,852	4.8%	3,218	791,768,157

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	301,763	269,656	11.9%	273,143	257,729	6.0%
Avg Sale Overall	285,024	265,554	7.3%	262,459	246,044	6.7%

September Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	339	8.3%	101,564,559	17.9%	41	313	86,131,431	29
Multi-Family	5	150.0%	1,301,800	152.8%	16	2	514,900	11
Vacant Land	25	-13.8%	2,461,700	-68.1%	116	29	7,717,050	158
Total All Sales	369	7.3%	105,328,059	11.6%		344	94,363,381	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	3,289	1.9%	911,343,935	7.2%	849,927,138
Multi-Family	52	30.0%	12,149,300	43.4%	8,473,974
Vacant Land	237	-20.5%	30,721,980	-19.5%	38,176,697
Total All Sales	3,578	.3%	954,215,215	6.4%	896,577,809

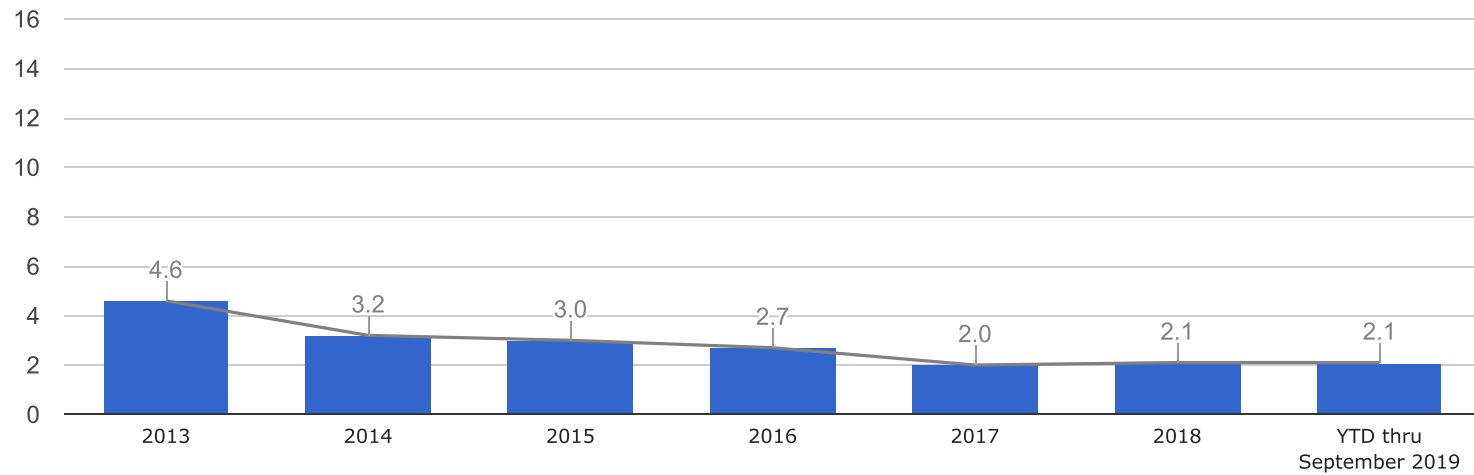
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	299,600	275,180	8.9%	277,088	263,298	5.2%
Avg Sale Overall	285,442	274,312	4.1%	266,690	251,424	6.1%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	1	.3	1	.3	4	.1	3	.1
70,000 to 79,999	1	.3	1	.3	6	.2	13	.4
80,000 to 89,999	0	.0	3	.9	14	.5	18	.5
90,000 to 99,999	0	.0	3	.9	15	.5	22	.7
100,000 to 119,999	7	2.2	1	.3	47	1.6	49	1.5
120,000 to 139,999	14	4.4	10	2.9	108	3.7	119	3.6
140,000 to 159,999	17	5.3	19	5.6	168	5.7	197	6.0
160,000 to 179,999	29	9.1	30	8.8	251	8.6	305	9.3
180,000 to 199,999	41	12.8	38	11.2	284	9.7	353	10.7
200,000 to 249,999	77	24.1	75	22.1	706	24.2	742	22.6
250,000 to 299,999	51	15.9	56	16.5	494	16.9	540	16.4
300,000 to 399,999	44	13.8	59	17.4	530	18.1	584	17.8
400,000 to 499,999	14	4.4	15	4.4	165	5.6	182	5.5
500,000 to 599,999	7	2.2	13	3.8	46	1.6	60	1.8
600,000 to 699,999	4	1.3	3	.9	25	.9	29	.9
700,000 to 799,999	3	.9	1	.3	16	.5	22	.7
800,000 to 899,999	2	.6	2	.6	9	.3	10	.3
900,000 to 999,999	2	.6	0	.0	8	.3	6	.2
1,000,000 or over	6	1.9	9	2.7	24	.8	32	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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