

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2019

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

September New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	1,408	1,263	11.5%	Residential	2,118 / 69
Multi-Family	44	48	-8.3%	Multi-Family	72 / 68
Vacant Land	103	81	27.2%	Vacant Land	769 / 257
YTD New Listings				Total	2,959
Residential	12,074	11,879	1.6%		
Multi-Family	376	394	-4.6%		
Vacant Land	1,078	1,014	6.3%		

Months of Inventory of Homes Based on Pending Sales 1.9

September CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,038	1.5%	251,695,130	8.9%	24	1,023	231,228,526	26
Multi-Family	39	25.8%	7,675,018	-28.6%	39	31	10,749,012	12
Vacant Land	55	19.6%	4,236,350	51.8%	85	46	2,791,600	166
Total All Sales	1,132	2.9%	263,606,498	7.7%		1,100	244,769,138	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,812	-.4%	2,135,121,278	6.6%	8,844	2,002,009,647
Multi-Family	254	-9.9%	52,379,261	-8.5%	282	57,255,322
Vacant Land	407	-11.5%	35,746,122	-11.5%	460	40,383,641
Total All Sales	9,473	-1.2%	2,223,246,661	5.9%	9,586	2,099,648,610

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	242,481	226,030	7.3%	242,297	226,369	7.0%
Avg Sale Overall	232,868	222,517	4.7%	234,693	219,033	7.1%

September Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,095	11.1%	260,092,621	19.0%	28	986	218,646,828	29
Multi-Family	39	11.4%	7,147,900	-41.9%	56	35	12,312,000	17
Vacant Land	47	-34.7%	5,654,850	3.3%	95	72	5,476,136	385
Total All Sales	1,181	8.1%	272,895,371	15.4%		1,093	236,434,964	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	10,210	1.9%	2,477,406,052	10,022	2,278,053,131
Multi-Family	305	-6.7%	64,698,795	327	72,350,297
Vacant Land	508	-6.8%	52,256,124	545	53,950,388
Total All Sales	11,023	1.2%	2,594,360,971	10,894	2,404,353,816

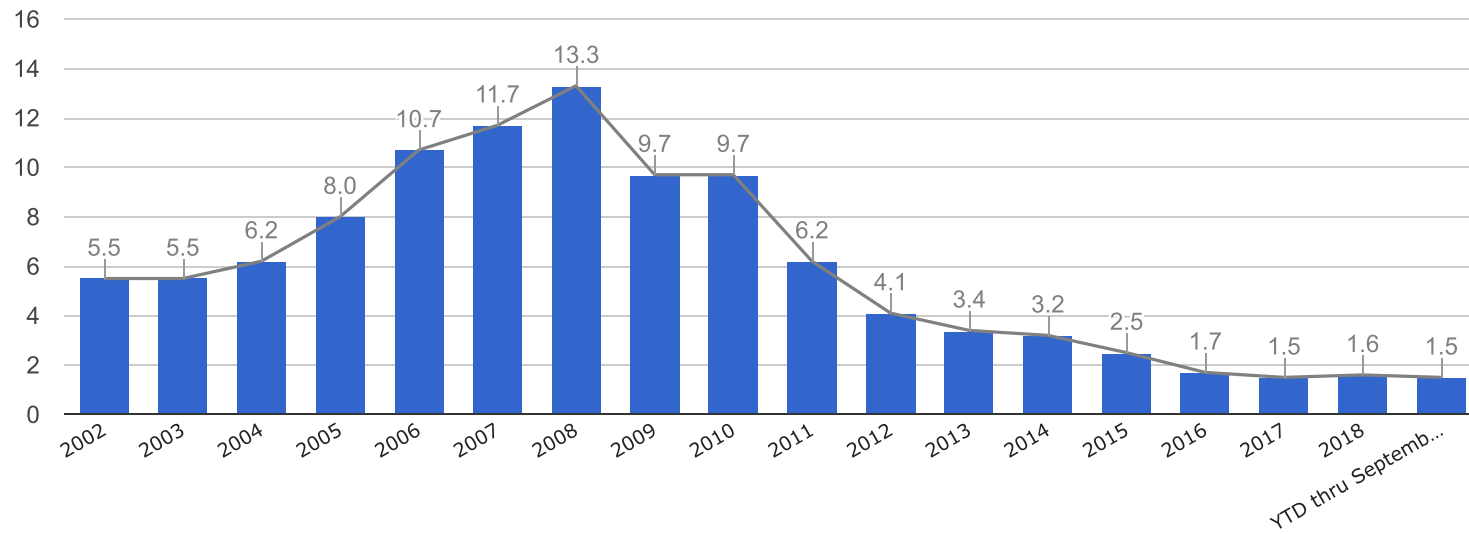
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	237,528	221,751	7.1%	242,645	227,305	6.7%
Avg Sale Overall	231,071	216,317	6.8%	235,359	220,704	6.6%

2019 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	10	.1	10	.1
20,000 to 29,999	1	.1	1	.1	8	.1	10	.1
30,000 to 39,999	1	.1	2	.2	14	.2	12	.1
40,000 to 49,999	1	.1	2	.2	25	.3	20	.2
50,000 to 59,999	1	.1	3	.3	36	.4	40	.4
60,000 to 69,999	1	.1	5	.5	39	.4	55	.5
70,000 to 79,999	7	.7	16	1.5	69	.8	89	.9
80,000 to 89,999	7	.7	18	1.6	89	1.0	100	1.0
90,000 to 99,999	10	1.0	14	1.3	118	1.3	153	1.5
100,000 to 119,999	30	2.9	45	4.1	357	4.1	455	4.5
120,000 to 139,999	72	6.9	92	8.4	634	7.2	881	8.6
140,000 to 159,999	87	8.4	119	10.9	810	9.2	1,005	9.8
160,000 to 179,999	130	12.5	108	9.9	918	10.4	1,074	10.5
180,000 to 199,999	104	10.0	105	9.6	863	9.8	970	9.5
200,000 to 249,999	210	20.2	215	19.6	1,743	19.8	1,862	18.2
250,000 to 299,999	151	14.5	122	11.1	1,116	12.7	1,272	12.5
300,000 to 399,999	134	12.9	138	12.6	1,116	12.7	1,252	12.3
400,000 to 499,999	55	5.3	50	4.6	452	5.1	511	5.0
500,000 to 599,999	19	1.8	15	1.4	191	2.2	205	2.0
600,000 to 699,999	7	.7	9	.8	86	1.0	96	.9
700,000 to 799,999	1	.1	4	.4	42	.5	51	.5
800,000 to 899,999	3	.3	8	.7	33	.4	34	.3
900,000 to 999,999	2	.2	0	.0	12	.1	12	.1
1,000,000 or over	3	.3	3	.3	31	.4	41	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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