

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| October New Listings | 2019 | 2018 | % Chg | Current Listings | Avg DOM | |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 197 | 164 | 20.1% | Residential | 492 | 112 |
| Multi-Family | 2 | 4 | -50.0% | Multi-Family | 9 | 85 |
| Vacant Land | 65 | 52 | 25.0% | Vacant Land | 607 | 333 |
| YTD New Listings | | | | Total | 1,108 | |
| Residential | 2,013 | 1,915 | 5.1% | | | |
| Multi-Family | 27 | 39 | -30.8% | | | |
| Vacant Land | 731 | 771 | -5.2% | | | |

Months of Inventory of Homes Based on Pending Sales 2.9

| October CLOSED Sales | 2019 | | | 2018 | | | | |
|-----------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 161 | 6.6% | 38,662,953 | 2.1% | 37 | 151 | 37,884,467 | 43 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 3 | 452,500 | 73 |
| Vacant Land | 29 | 81.3% | 3,117,200 | 343.8% | 222 | 16 | 702,400 | 134 |
| Total All Sales | 190 | 11.8% | 41,780,153 | 7.0% | | 170 | 39,039,367 | |

| Year-to-Date CLOSED Sales | 2019 | | | 2018 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,295 | -5.6% | 308,918,830 | -2.8% | 1,372 | 317,907,048 |
| Multi-Family | 13 | -48.0% | 2,119,000 | -57.3% | 25 | 4,962,812 |
| Vacant Land | 248 | -10.8% | 23,481,808 | -25.3% | 278 | 31,434,719 |
| Total All Sales | 1,556 | -7.1% | 334,519,638 | -5.6% | 1,675 | 354,304,579 |

Stats based on CLOSED Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2019 | 2018 | % Chg | 2019 | 2018 | % Chg |
| Avg Home Sale | 240,143 | 250,891 | -4.3% | 238,547 | 231,711 | 3.0% |
| Avg Sale Overall | 219,896 | 229,643 | -4.2% | 214,987 | 211,525 | 1.6% |

October Pending Sales

| | 2019 | | | 2018 | | | | |
|------------------------|------------|--------------|-------------------|--------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 168 | 54.1% | 39,893,090 | 52.2% | 42 | 109 | 26,216,927 | 50 |
| Multi-Family | 3 | 200.0% | 1,102,800 | 332.5% | 73 | 1 | 255,000 | 1 |
| Vacant Land | 36 | 38.5% | 5,683,205 | 117.1% | 199 | 26 | 2,617,800 | 158 |
| Total All Sales | 207 | 52.2% | 46,679,095 | 60.5% | | 136 | 29,089,727 | |

Year-to-Date PENDING Sales

| | 2019 | | | 2018 | | |
|------------------------|--------------|-------------|--------------------|-------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,516 | 1.5% | 360,859,556 | 3.2% | 1,494 | 349,750,442 |
| Multi-Family | 20 | .0% | 4,133,200 | -5.4% | 20 | 4,371,412 |
| Vacant Land | 304 | -1.3% | 37,082,959 | 19.2% | 308 | 31,108,654 |
| Total All Sales | 1,840 | 1.0% | 402,075,715 | 4.4% | 1,822 | 385,230,508 |

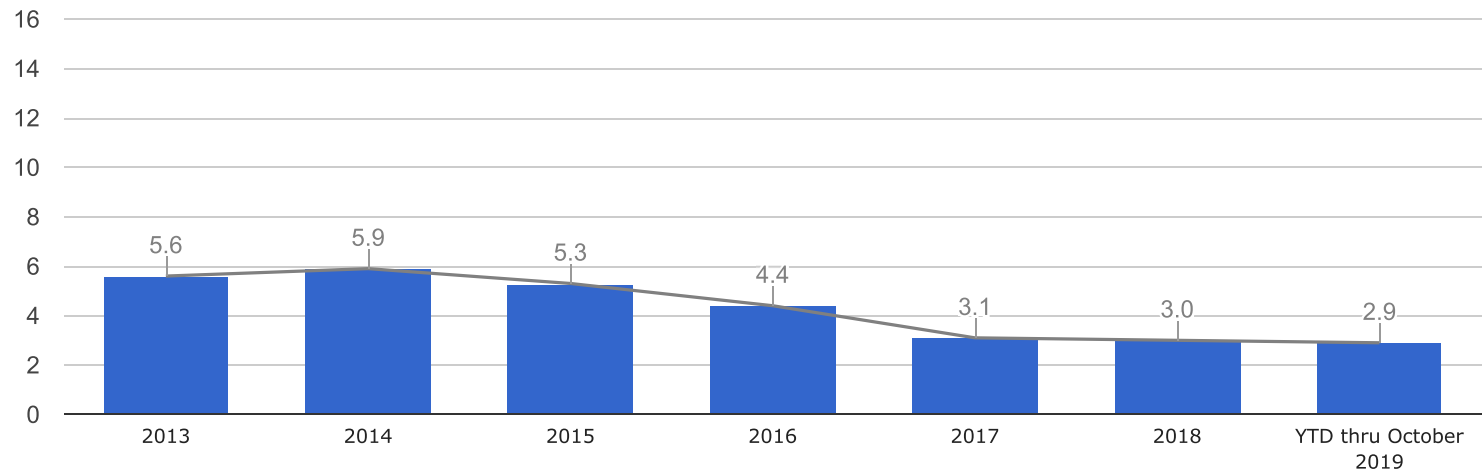
Stats based on PENDING Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2019 | 2018 | % Chg | 2019 | 2018 | % Chg |
| Avg Home Sale | 237,459 | 240,522 | -1.3% | 238,034 | 234,103 | 1.7% |
| Avg Sale Overall | 225,503 | 213,895 | 5.4% | 218,519 | 211,433 | 3.4% |

2019 Sales of Residential Single Family Homes by Price Class

| | October | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | .6 | 0 | .0 | 7 | .5 | 8 | .5 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 3 | .2 | 4 | .3 |
| 40,000 to 49,999 | 0 | .0 | 1 | .6 | 9 | .7 | 10 | .7 |
| 50,000 to 59,999 | 1 | .6 | 2 | 1.2 | 14 | 1.1 | 13 | .9 |
| 60,000 to 69,999 | 2 | 1.2 | 2 | 1.2 | 13 | 1.0 | 18 | 1.2 |
| 70,000 to 79,999 | 2 | 1.2 | 3 | 1.8 | 14 | 1.1 | 18 | 1.2 |
| 80,000 to 89,999 | 2 | 1.2 | 1 | .6 | 24 | 1.9 | 30 | 2.0 |
| 90,000 to 99,999 | 3 | 1.9 | 2 | 1.2 | 21 | 1.6 | 28 | 1.8 |
| 100,000 to 119,999 | 7 | 4.3 | 6 | 3.6 | 62 | 4.8 | 64 | 4.2 |
| 120,000 to 139,999 | 13 | 8.1 | 15 | 8.9 | 118 | 9.1 | 153 | 10.1 |
| 140,000 to 159,999 | 16 | 9.9 | 21 | 12.5 | 106 | 8.2 | 127 | 8.4 |
| 160,000 to 179,999 | 13 | 8.1 | 18 | 10.7 | 115 | 8.9 | 137 | 9.0 |
| 180,000 to 199,999 | 18 | 11.2 | 14 | 8.3 | 119 | 9.2 | 136 | 9.0 |
| 200,000 to 249,999 | 28 | 17.4 | 29 | 17.3 | 223 | 17.2 | 260 | 17.2 |
| 250,000 to 299,999 | 19 | 11.8 | 21 | 12.5 | 160 | 12.4 | 186 | 12.3 |
| 300,000 to 399,999 | 20 | 12.4 | 16 | 9.5 | 160 | 12.4 | 174 | 11.5 |
| 400,000 to 499,999 | 7 | 4.3 | 7 | 4.2 | 64 | 4.9 | 73 | 4.8 |
| 500,000 to 599,999 | 3 | 1.9 | 7 | 4.2 | 30 | 2.3 | 36 | 2.4 |
| 600,000 to 699,999 | 3 | 1.9 | 0 | .0 | 9 | .7 | 14 | .9 |
| 700,000 to 799,999 | 1 | .6 | 1 | .6 | 7 | .5 | 8 | .5 |
| 800,000 to 899,999 | 1 | .6 | 2 | 1.2 | 5 | .4 | 10 | .7 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 3 | .2 | 2 | .1 |
| 1,000,000 or over | 1 | .6 | 0 | .0 | 9 | .7 | 6 | .4 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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