

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>October New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,081	954	13.3%	Residential	1,508 75
Multi-Family	40	34	17.6%	Multi-Family	55 69
Vacant Land	70	100	-30.0%	Vacant Land	426 213
<b>YTD New Listings</b>				<b>Total</b>	<b>1,989</b>
Residential	10,529	10,317	2.1%		
Multi-Family	371	396	-6.3%		
Vacant Land	753	676	11.4%		

Months of Inventory of Homes Based on Pending Sales 1.7

<b>October CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2019 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2018 Units</b>	<b>2018 Volume</b>	<b>Avg DOM</b>
Residential	852	1.7%	204,622,518	5.9%	24	838	193,295,144	27
Multi-Family	32	-13.5%	5,777,693	-34.1%	22	37	8,767,351	25
Vacant Land	21	-25.0%	2,104,901	-52.2%	66	28	4,400,000	146
<b>Total All Sales</b>	<b>905</b>	<b>.2%</b>	<b>212,505,112</b>	<b>2.9%</b>		<b>903</b>	<b>206,462,495</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2019 Volume</b>	<b>% Chg</b>	<b>2018 Units</b>	<b>2018 Volume</b>
Residential	7,815	-1.1%	1,926,273,304	6.5%	7,826	1,808,587,147
Multi-Family	262	-11.2%	53,815,616	-13.2%	295	62,011,761
Vacant Land	270	-7.5%	25,976,252	-17.5%	292	31,490,335
<b>Total All Sales</b>	<b>8,347</b>	<b>-.8%</b>	<b>2,006,065,172</b>	<b>5.5%</b>	<b>8,413</b>	<b>1,902,089,243</b>

<b>Stats based on CLOSED Sales</b>	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	240,167	230,662	4.1%	246,484	231,100	6.7%
Avg Sale Overall	234,812	228,641	2.7%	240,334	226,089	6.3%

**October Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	912	10.7%	219,059,405	14.5%	27	824	191,252,273	29
Multi-Family	37	76.2%	8,367,943	78.4%	28	21	4,689,500	35
Vacant Land	42	13.5%	4,732,741	-9.8%	92	37	5,244,500	117
<b>Total All Sales</b>	<b>991</b>	<b>12.4%</b>	<b>232,160,089</b>	<b>15.4%</b>		<b>882</b>	<b>201,186,273</b>	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,915	1.9%	2,202,816,718	8.4%	8,748	2,032,143,924
Multi-Family	315	-2.5%	68,044,788	-7.0%	323	73,196,960
Vacant Land	365	8.3%	41,666,417	1.6%	337	40,996,590
<b>Total All Sales</b>	<b>9,595</b>	<b>2.0%</b>	<b>2,312,527,923</b>	<b>7.7%</b>	<b>9,408</b>	<b>2,146,337,474</b>

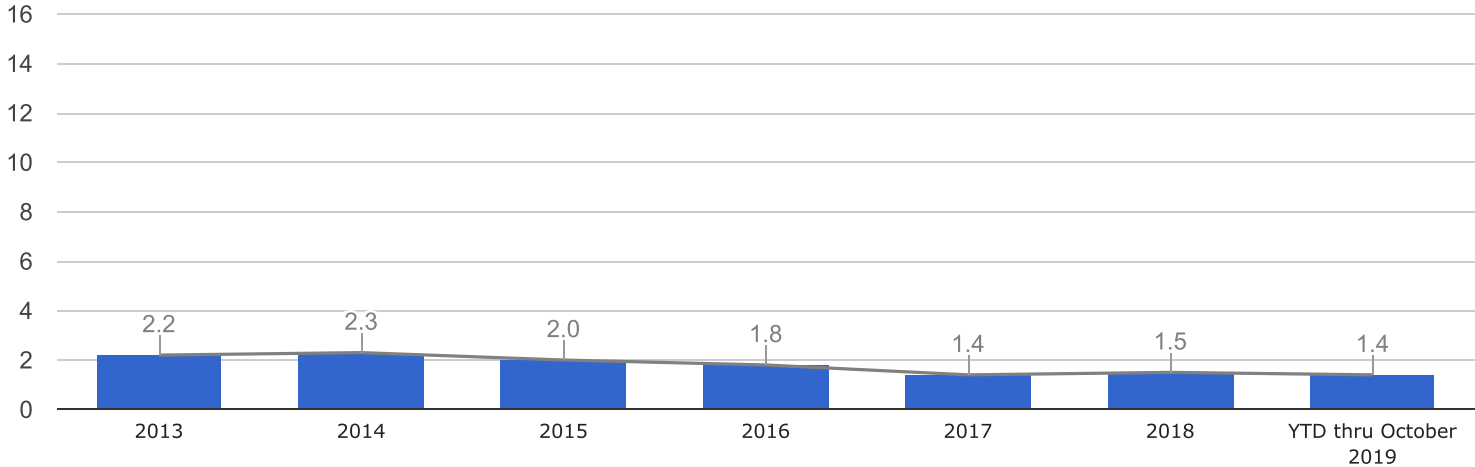
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	240,197	232,102	3.5%	247,091	232,298	6.4%
Avg Sale Overall	234,269	228,102	2.7%	241,014	228,140	5.6%

**2019 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	3	.3	9	.1	9	.1
20,000 to 29,999	2	.2	0	.0	7	.1	5	.1
30,000 to 39,999	1	.1	0	.0	6	.1	6	.1
40,000 to 49,999	0	.0	0	.0	11	.1	9	.1
50,000 to 59,999	2	.2	1	.1	25	.3	27	.3
60,000 to 69,999	3	.4	6	.7	27	.3	36	.4
70,000 to 79,999	6	.7	6	.7	56	.7	60	.7
80,000 to 89,999	4	.5	4	.4	65	.8	62	.7
90,000 to 99,999	14	1.6	10	1.1	91	1.2	114	1.3
100,000 to 119,999	29	3.4	37	4.1	286	3.7	377	4.2
120,000 to 139,999	58	6.8	67	7.3	549	7.0	751	8.4
140,000 to 159,999	93	10.9	105	11.5	777	9.9	958	10.7
160,000 to 179,999	90	10.6	108	11.8	865	11.1	1,022	11.5
180,000 to 199,999	92	10.8	94	10.3	797	10.2	850	9.5
200,000 to 249,999	171	20.1	175	19.2	1,493	19.1	1,575	17.7
250,000 to 299,999	97	11.4	114	12.5	932	11.9	1,065	11.9
300,000 to 399,999	111	13.0	106	11.6	999	12.8	1,081	12.1
400,000 to 499,999	43	5.0	36	3.9	427	5.5	471	5.3
500,000 to 599,999	16	1.9	12	1.3	186	2.4	195	2.2
600,000 to 699,999	9	1.1	13	1.4	89	1.1	100	1.1
700,000 to 799,999	4	.5	5	.5	41	.5	51	.6
800,000 to 899,999	2	.2	3	.3	33	.4	35	.4
900,000 to 999,999	1	.1	1	.1	12	.2	12	.1
1,000,000 or over	3	.4	6	.7	32	.4	44	.5

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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