

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

October New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	92	91	1.1%	Residential	168
Multi-Family	0	1	.0%	Multi-Family	3
Vacant Land	20	16	25.0%	Vacant Land	157
					233
YTD New Listings				Total	328
Residential	977	898	8.8%		
Multi-Family	9	12	-25.0%		
Vacant Land	225	257	-12.5%		

Months of Inventory of Homes Based on Pending Sales 2.2

October CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	88	37.5%	14,151,500	45.7%	43	64	9,714,492	46
Multi-Family	1	-50.0%	125,000	-51.3%	18	2	256,500	65
Vacant Land	10	-28.6%	600,000	-20.3%	105	14	753,150	90
Total All Sales	99	23.8%	14,876,500	38.7%		80	10,724,142	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	663	3.4%	100,406,176	5.7%	641	95,026,457
Multi-Family	3	-72.7%	251,000	-80.7%	11	1,300,225
Vacant Land	95	-5.0%	4,157,195	-16.8%	100	4,997,720
Total All Sales	761	1.2%	104,814,371	3.4%	752	101,324,402

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	160,813	151,789	5.9%	151,442	148,247	2.2%
Avg Sale Overall	150,268	134,052	12.1%	137,732	134,740	2.2%

October Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	77	4.1%	11,099,421	-1.8%	37	74	11,297,245	48
Multi-Family	0	.0%	0	.0%	0	2	519,900	26
Vacant Land	12	50.0%	650,850	130.7%	198	8	282,150	86
Total All Sales	89	6.0%	11,750,271	-2.9%		84	12,099,295	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	771	8.1%	118,960,197	11.5%	713	106,697,793
Multi-Family	3	-75.0%	284,800	-80.7%	12	1,477,150
Vacant Land	98	2.1%	4,846,945	1.5%	96	4,775,858
Total All Sales	872	6.2%	124,091,942	9.9%	821	112,950,801

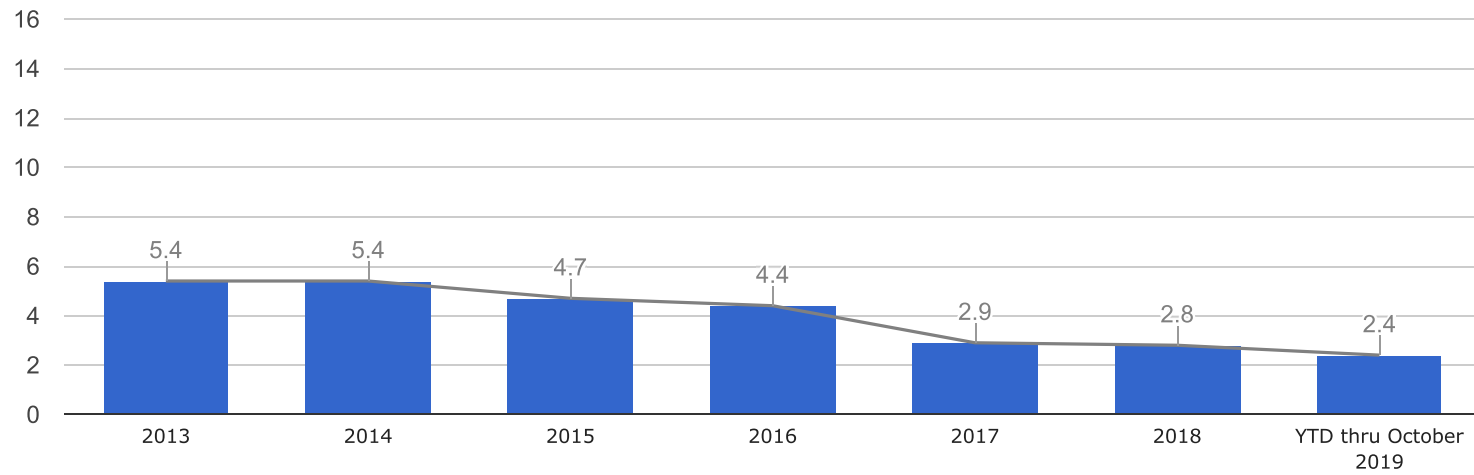
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	144,148	152,665	-5.6%	154,293	149,646	3.1%
Avg Sale Overall	132,026	144,039	-8.3%	142,307	137,577	3.4%

2019 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	1.1	8	1.0
20,000 to 29,999	0	.0	0	.0	10	1.5	7	.9
30,000 to 39,999	2	2.3	5	6.5	7	1.1	12	1.6
40,000 to 49,999	2	2.3	4	5.2	20	3.0	22	2.9
50,000 to 59,999	2	2.3	1	1.3	24	3.6	16	2.1
60,000 to 69,999	3	3.4	3	3.9	25	3.8	22	2.9
70,000 to 79,999	3	3.4	5	6.5	19	2.9	25	3.2
80,000 to 89,999	2	2.3	3	3.9	31	4.7	43	5.6
90,000 to 99,999	4	4.5	3	3.9	29	4.4	40	5.2
100,000 to 119,999	8	9.1	6	7.8	76	11.5	79	10.2
120,000 to 139,999	13	14.8	10	13.0	87	13.1	113	14.7
140,000 to 159,999	10	11.4	6	7.8	85	12.8	96	12.5
160,000 to 179,999	9	10.2	7	9.1	63	9.5	74	9.6
180,000 to 199,999	8	9.1	5	6.5	43	6.5	54	7.0
200,000 to 249,999	12	13.6	14	18.2	67	10.1	81	10.5
250,000 to 299,999	5	5.7	4	5.2	38	5.7	42	5.4
300,000 to 399,999	4	4.5	0	.0	21	3.2	24	3.1
400,000 to 499,999	1	1.1	1	1.3	7	1.1	9	1.2
500,000 to 599,999	0	.0	0	.0	2	.3	3	.4
600,000 to 699,999	0	.0	0	.0	1	.2	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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