

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	250	282	-11.3%	Residential	513	96
Multi-Family	9	5	80.0%	Multi-Family	24	99
Vacant Land	50	50	.0%	Vacant Land	521	399
YTD New Listings				Total	1,058	
Residential	2,666	2,697	-1.1%			
Multi-Family	102	50	104.0%			
Vacant Land	510	564	-9.6%			

Months of Inventory of Homes Based on Pending Sales 2.3

October CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	215	-7.7%	35,643,965	1.7%	33	233	35,060,115	38
Multi-Family	9	125.0%	584,500	97.8%	31	4	295,500	64
Vacant Land	20	-9.1%	807,700	-33.1%	150	22	1,208,000	98
Total All Sales	244	-5.8%	37,036,165	1.3%		259	36,563,615	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,997	-4.4%	326,775,524	4.2%	2,090	313,643,426
Multi-Family	56	33.3%	4,366,520	22.6%	42	3,561,407
Vacant Land	208	5.6%	9,911,210	9.9%	197	9,015,680
Total All Sales	2,261	-2.9%	341,053,254	4.5%	2,329	326,220,513

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	165,786	150,473	10.2%	163,633	150,069	9.0%
Avg Sale Overall	151,788	141,172	7.5%	150,842	140,069	7.7%

October Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	220	-1.8%	34,138,581	6.0%	38	224	32,219,046	41
Multi-Family	7	16.7%	600,600	15.3%	52	6	520,900	27
Vacant Land	19	58.3%	1,386,400	166.1%	80	12	521,000	133
Total All Sales	246	1.7%	36,125,581	8.6%		242	33,260,946	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	2,283	-.8%	374,453,381	2,302	344,070,136
Multi-Family	70	37.3%	6,079,150	51	4,602,497
Vacant Land	238	11.7%	14,099,738	213	10,555,639
Total All Sales	2,591	1.0%	394,632,269	2,566	359,228,272

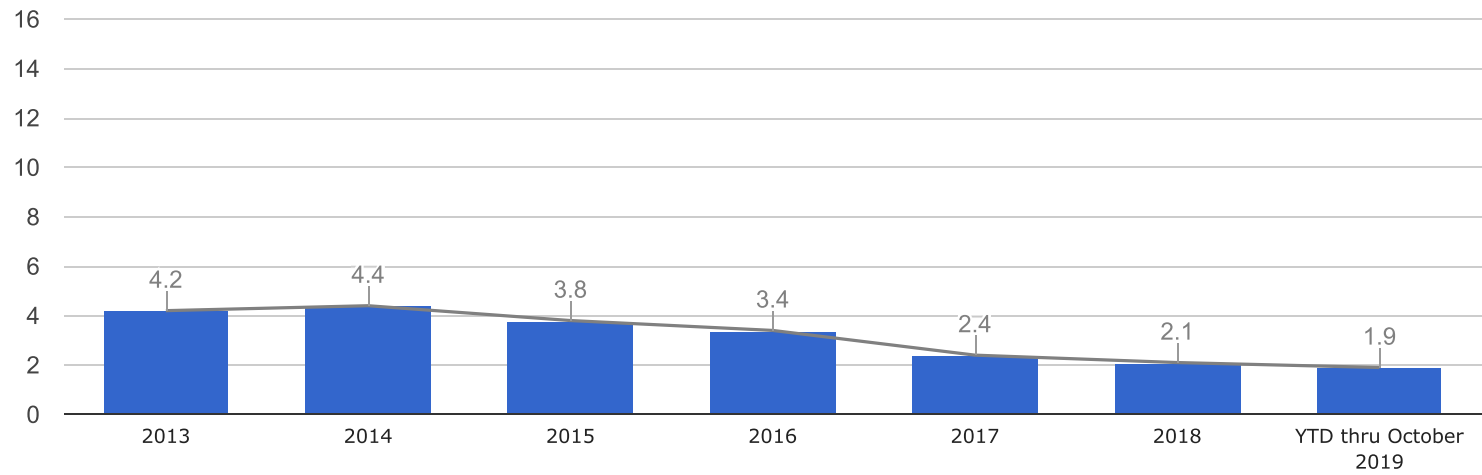
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	155,175	143,835	7.9%	164,018	149,466	9.7%
Avg Sale Overall	146,852	137,442	6.8%	152,309	139,995	8.8%

2019 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.9	2	.9	32	1.6	22	1.0
20,000 to 29,999	3	1.4	4	1.8	40	2.0	51	2.2
30,000 to 39,999	4	1.9	3	1.4	42	2.1	56	2.5
40,000 to 49,999	9	4.2	6	2.7	54	2.7	78	3.4
50,000 to 59,999	2	.9	10	4.5	55	2.8	70	3.1
60,000 to 69,999	6	2.8	14	6.4	55	2.8	69	3.0
70,000 to 79,999	6	2.8	10	4.5	72	3.6	95	4.2
80,000 to 89,999	8	3.7	16	7.3	83	4.2	115	5.0
90,000 to 99,999	6	2.8	10	4.5	83	4.2	86	3.8
100,000 to 119,999	18	8.4	21	9.5	183	9.2	208	9.1
120,000 to 139,999	37	17.2	29	13.2	255	12.8	306	13.4
140,000 to 159,999	17	7.9	15	6.8	215	10.8	197	8.6
160,000 to 179,999	17	7.9	17	7.7	167	8.4	201	8.8
180,000 to 199,999	17	7.9	13	5.9	124	6.2	142	6.2
200,000 to 249,999	27	12.6	23	10.5	245	12.3	264	11.6
250,000 to 299,999	18	8.4	14	6.4	134	6.7	147	6.4
300,000 to 399,999	12	5.6	8	3.6	100	5.0	109	4.8
400,000 to 499,999	1	.5	1	.5	27	1.4	29	1.3
500,000 to 599,999	0	.0	0	.0	13	.7	16	.7
600,000 to 699,999	2	.9	3	1.4	11	.6	12	.5
700,000 to 799,999	1	.5	0	.0	4	.2	5	.2
800,000 to 899,999	0	.0	1	.5	0	.0	1	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	3	.2	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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