

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

October New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	68	71	-4.2%	Residential	212	111
Multi-Family	0	0	.0%	Multi-Family	2	144
Vacant Land	20	26	-23.1%	Vacant Land	178	308
YTD New Listings				Total	392	
Residential	810	823	-1.6%			
Multi-Family	5	10	-50.0%			
Vacant Land	239	299	-20.1%			

Months of Inventory of Homes Based on Pending Sales 3.8

October CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	66	-2.9%	10,926,564	4.6%	50	68	10,442,275	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	21	50.0%	813,999	-19.1%	61	14	1,006,403	325
Total All Sales	87	6.1%	11,740,563	2.5%		82	11,448,678	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	536	-.4%	85,014,493	10.8%	538	76,729,883
Multi-Family	3	-50.0%	243,000	-62.6%	6	649,950
Vacant Land	129	-11.6%	5,767,809	-27.7%	146	7,975,406
Total All Sales	668	-3.2%	91,025,302	6.6%	690	85,355,239

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	165,554	153,563	7.8%	158,609	142,621	11.2%
Avg Sale Overall	134,949	139,618	-3.3%	136,265	123,703	10.2%

October Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	9.8%	10,309,293	50.8%	59	51	6,837,800	57
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	66.7%	794,049	12.0%	57	9	708,803	85
Total All Sales	71	18.3%	11,103,342	47.1%		60	7,546,603	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	614	4.8%	101,983,975	19.5%	586	85,320,876
Multi-Family	3	-40.0%	252,900	-55.1%	5	563,500
Vacant Land	155	6.2%	7,722,709	-8.6%	146	8,451,299
Total All Sales	772	4.7%	109,959,584	16.6%	737	94,335,675

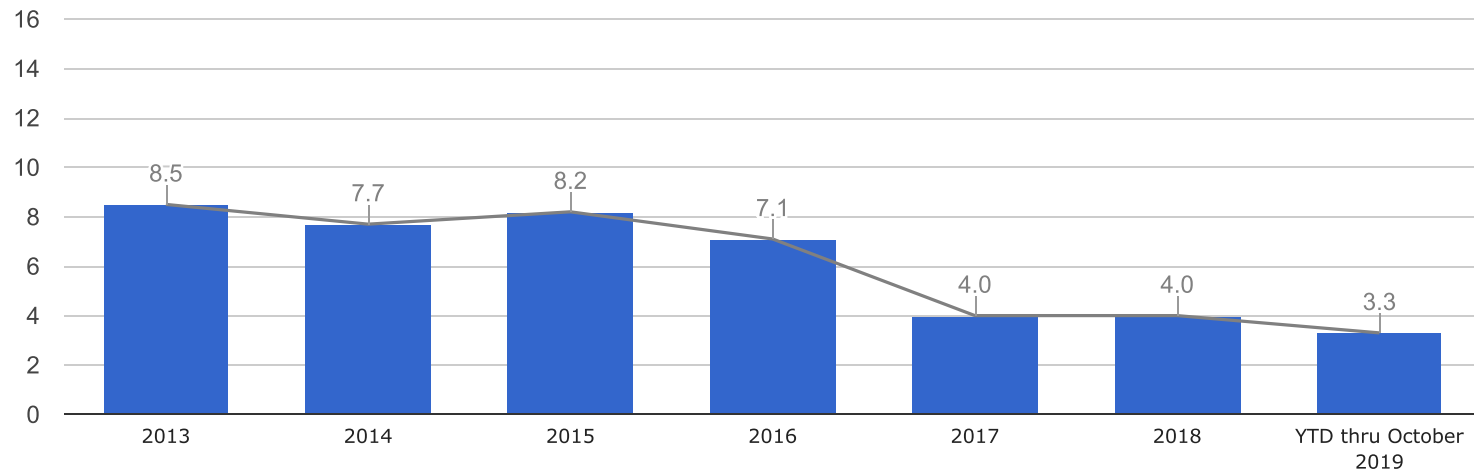
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	184,095	134,075	37.3%	166,098	145,599	14.1%
Avg Sale Overall	156,385	125,777	24.3%	142,435	128,000	11.3%

2019 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.5	0	.0	5	.9	2	.3
20,000 to 29,999	0	.0	1	1.8	8	1.5	14	2.3
30,000 to 39,999	1	1.5	0	.0	7	1.3	7	1.1
40,000 to 49,999	2	3.0	1	1.8	17	3.2	11	1.8
50,000 to 59,999	1	1.5	0	.0	14	2.6	12	2.0
60,000 to 69,999	2	3.0	1	1.8	16	3.0	18	2.9
70,000 to 79,999	2	3.0	3	5.4	21	3.9	26	4.2
80,000 to 89,999	3	4.5	3	5.4	21	3.9	23	3.7
90,000 to 99,999	5	7.6	1	1.8	26	4.9	36	5.9
100,000 to 119,999	6	9.1	9	16.1	56	10.4	55	9.0
120,000 to 139,999	3	4.5	5	8.9	65	12.1	90	14.7
140,000 to 159,999	7	10.6	7	12.5	52	9.7	55	9.0
160,000 to 179,999	10	15.2	2	3.6	53	9.9	53	8.6
180,000 to 199,999	5	7.6	5	8.9	31	5.8	50	8.1
200,000 to 249,999	7	10.6	3	5.4	71	13.2	63	10.3
250,000 to 299,999	4	6.1	9	16.1	31	5.8	43	7.0
300,000 to 399,999	6	9.1	4	7.1	34	6.3	44	7.2
400,000 to 499,999	1	1.5	0	.0	8	1.5	7	1.1
500,000 to 599,999	0	.0	1	1.8	0	.0	4	.7
600,000 to 699,999	0	.0	1	1.8	0	.0	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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