

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	1,367	1,195	14.4%	Residential	1,986	76
Multi-Family	46	40	15.0%	Multi-Family	69	67
Vacant Land	103	140	-26.4%	Vacant Land	712	274
YTD New Listings				Total	2,767	
Residential	13,441	13,074	2.8%			
Multi-Family	422	434	-2.8%			
Vacant Land	1,181	1,154	2.3%			

Months of Inventory of Homes Based on Pending Sales 1.7

October CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,076	4.2%	253,968,793	9.2%	27	1,033	232,512,114	28
Multi-Family	35	-5.4%	6,187,593	-29.4%	31	37	8,767,351	25
Vacant Land	39	-35.0%	3,247,501	-40.1%	107	60	5,420,136	439
Total All Sales	1,150	1.8%	263,403,887	6.8%		1,130	246,699,601	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,888	.1%	2,389,090,071	6.9%	9,877	2,234,521,761
Multi-Family	289	-9.4%	58,566,854	-11.3%	319	66,022,673
Vacant Land	446	-14.2%	38,993,623	-14.9%	520	45,803,777
Total All Sales	10,623	-.9%	2,486,650,548	6.0%	10,716	2,346,348,211

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	236,030	225,084	4.9%	241,615	226,235	6.8%
Avg Sale Overall	229,047	218,318	4.9%	234,082	218,957	6.9%

October Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,161	12.1%	275,654,196	17.7%	30	1,036	234,163,030	31
Multi-Family	41	78.3%	8,920,843	82.8%	32	23	4,881,400	32
Vacant Land	71	39.2%	7,991,241	27.4%	119	51	6,273,300	113
Total All Sales	1,273	14.7%	292,566,280	19.3%		1,110	245,317,730	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	11,371	2.8%	2,753,060,248	11,058	2,512,216,161
Multi-Family	346	-1.1%	73,619,638	350	77,231,697
Vacant Land	579	-2.9%	60,247,365	596	60,223,688
Total All Sales	12,296	2.4%	2,886,927,251	12,004	2,649,671,546

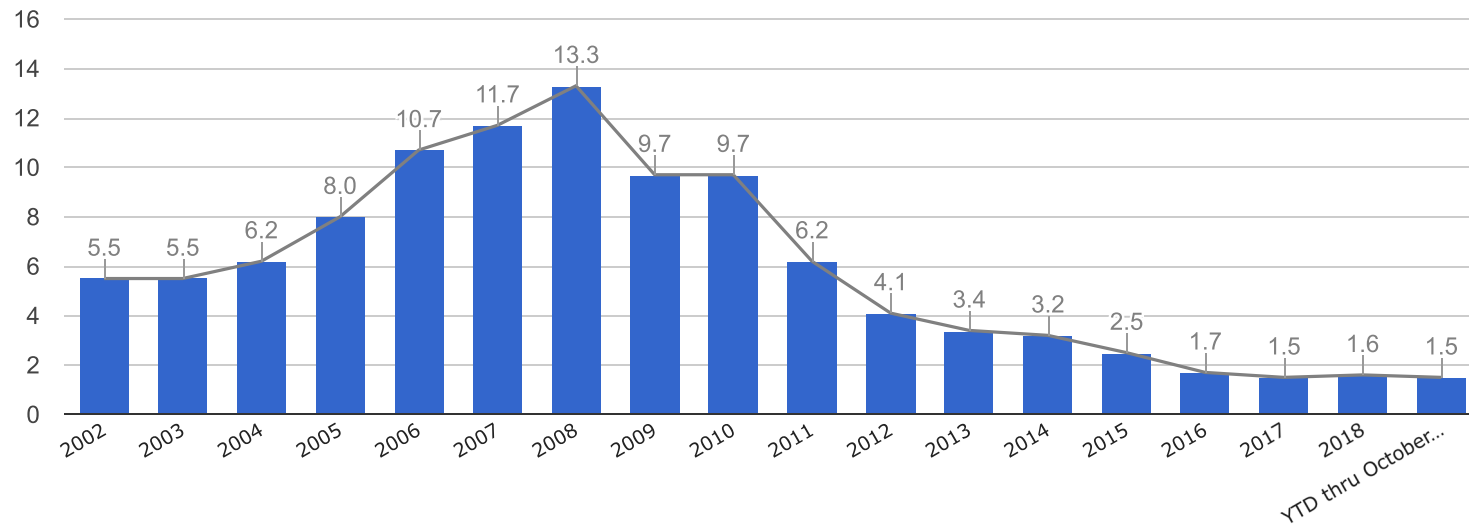
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	237,428	226,026	5.0%	242,112	227,185	6.6%
Avg Sale Overall	229,824	221,007	4.0%	234,786	220,732	6.4%

2019 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	3	.3	12	.1	13	.1
20,000 to 29,999	2	.2	1	.1	10	.1	11	.1
30,000 to 39,999	4	.4	1	.1	18	.2	13	.1
40,000 to 49,999	1	.1	0	.0	26	.3	20	.2
50,000 to 59,999	3	.3	7	.6	39	.4	47	.4
60,000 to 69,999	6	.6	7	.6	45	.5	62	.5
70,000 to 79,999	11	1.0	12	1.0	80	.8	101	.9
80,000 to 89,999	7	.7	8	.7	96	1.0	108	.9
90,000 to 99,999	15	1.4	23	2.0	133	1.3	176	1.5
100,000 to 119,999	36	3.3	50	4.3	393	4.0	505	4.4
120,000 to 139,999	78	7.2	85	7.3	712	7.2	966	8.5
140,000 to 159,999	112	10.4	122	10.5	922	9.3	1,127	9.9
160,000 to 179,999	106	9.9	123	10.6	1,024	10.4	1,197	10.5
180,000 to 199,999	111	10.3	114	9.8	974	9.9	1,084	9.5
200,000 to 249,999	229	21.3	234	20.2	1,972	19.9	2,096	18.4
250,000 to 299,999	124	11.5	140	12.1	1,240	12.5	1,412	12.4
300,000 to 399,999	141	13.1	135	11.6	1,257	12.7	1,387	12.2
400,000 to 499,999	51	4.7	51	4.4	503	5.1	562	4.9
500,000 to 599,999	16	1.5	13	1.1	207	2.1	218	1.9
600,000 to 699,999	10	.9	15	1.3	96	1.0	111	1.0
700,000 to 799,999	4	.4	5	.4	46	.5	56	.5
800,000 to 899,999	3	.3	4	.3	36	.4	38	.3
900,000 to 999,999	1	.1	1	.1	13	.1	13	.1
1,000,000 or over	3	.3	7	.6	34	.3	48	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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