

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	454	390	16.4%	Residential	831	90
Multi-Family	11	8	37.5%	Multi-Family	7	55
Vacant Land	53	40	32.5%	Vacant Land	416	357
YTD New Listings				Total	1,254	
Residential	4,480	4,297	4.3%			
Multi-Family	69	65	6.2%			
Vacant Land	525	581	-9.6%			

Months of Inventory of Homes Based on Pending Sales 2.3

October CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	336	6.3%	92,960,834	9.2%	38	316	85,093,426	29
Multi-Family	6	50.0%	1,443,900	71.2%	14	4	843,300	5
Vacant Land	28	-12.5%	2,712,000	-42.9%	239	32	4,748,797	158
Total All Sales	370	5.1%	97,116,734	7.1%		352	90,685,523	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,259	.3%	891,358,531	6.0%	3,249	841,012,989
Multi-Family	46	9.5%	10,264,063	20.7%	42	8,504,950
Vacant Land	228	-18.3%	25,651,992	-22.1%	279	32,935,741
Total All Sales	3,533	-1.0%	927,274,586	5.1%	3,570	882,453,680

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	276,669	269,283	2.7%	273,507	258,853	5.7%
Avg Sale Overall	262,478	257,629	1.9%	262,461	247,186	6.2%

October Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	366	16.6%	101,064,803	24.6%	39	314	81,128,118	34
Multi-Family	8	14.3%	1,892,600	25.0%	31	7	1,513,900	31
Vacant Land	28	100.0%	3,394,699	156.1%	228	14	1,325,400	156
Total All Sales	402	20.0%	106,352,102	26.7%		335	83,967,418	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,655	3.2%	1,012,408,738	8.7%	3,542	931,055,256
Multi-Family	60	27.7%	14,041,900	40.6%	47	9,987,874
Vacant Land	265	-15.1%	34,116,679	-13.6%	312	39,502,097
Total All Sales	3,980	2.0%	1,060,567,317	8.2%	3,901	980,545,227

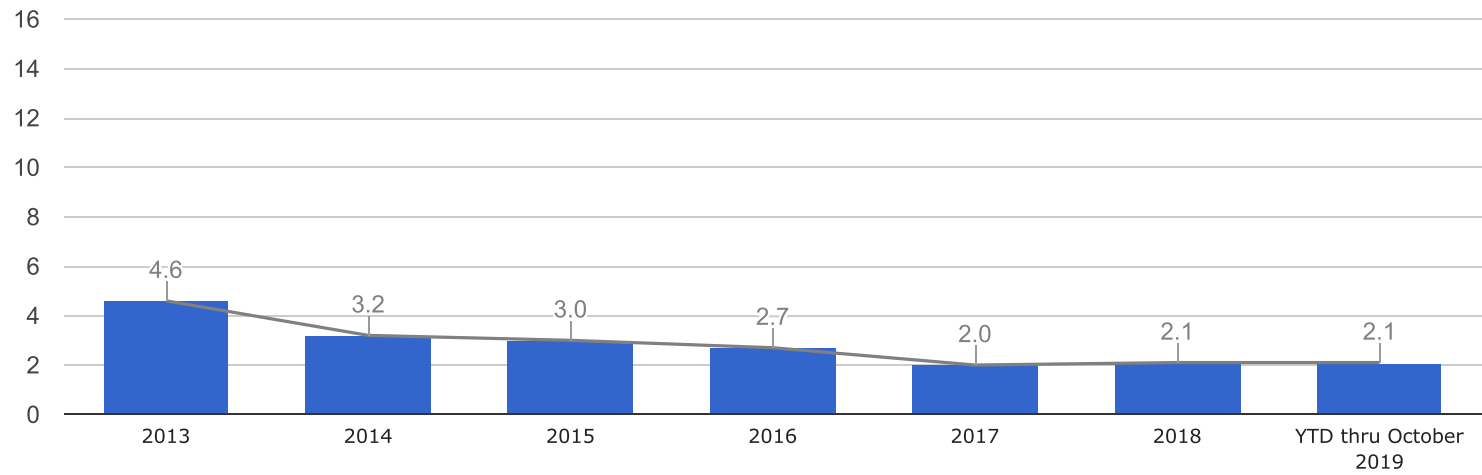
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	276,133	258,370	6.9%	276,993	262,861	5.4%
Avg Sale Overall	264,557	250,649	5.5%	266,474	251,357	6.0%

2019 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	1	.3	4	.1	4	.1
70,000 to 79,999	2	.6	0	.0	8	.2	13	.4
80,000 to 89,999	4	1.2	2	.5	18	.6	20	.5
90,000 to 99,999	0	.0	4	1.1	15	.5	26	.7
100,000 to 119,999	3	.9	5	1.4	50	1.5	54	1.5
120,000 to 139,999	6	1.8	6	1.6	114	3.5	125	3.4
140,000 to 159,999	17	5.1	21	5.7	185	5.7	218	6.0
160,000 to 179,999	31	9.2	33	9.0	282	8.7	338	9.2
180,000 to 199,999	35	10.4	38	10.4	319	9.8	391	10.7
200,000 to 249,999	90	26.8	99	27.0	796	24.4	841	23.0
250,000 to 299,999	47	14.0	52	14.2	541	16.6	592	16.2
300,000 to 399,999	62	18.5	58	15.8	592	18.2	642	17.6
400,000 to 499,999	22	6.5	34	9.3	187	5.7	216	5.9
500,000 to 599,999	7	2.1	4	1.1	53	1.6	64	1.8
600,000 to 699,999	3	.9	3	.8	28	.9	32	.9
700,000 to 799,999	2	.6	1	.3	18	.6	23	.6
800,000 to 899,999	0	.0	1	.3	9	.3	11	.3
900,000 to 999,999	1	.3	1	.3	9	.3	7	.2
1,000,000 or over	4	1.2	3	.8	28	.9	35	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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