

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>November New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	123	105	17.1%	Residential	451 126
Multi-Family	1	0	.0%	Multi-Family	8 107
Vacant Land	39	30	30.0%	Vacant Land	599 342
<b>YTD New Listings</b>				<b>Total</b>	<b>1,058</b>
Residential	2,136	2,020	5.7%		
Multi-Family	28	39	-28.2%		
Vacant Land	770	801	-3.9%		

Months of Inventory of Homes Based on Pending Sales 4.2

<b>November CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	144	32.1%	33,029,484	28.1%	41	109	25,776,163	45
Multi-Family	2	100.0%	242,900	-42.8%	32	1	425,000	23
Vacant Land	15	-50.0%	1,649,500	-49.9%	170	30	3,290,350	253
<b>Total All Sales</b>	<b>161</b>	<b>15.0%</b>	<b>34,921,884</b>	<b>18.4%</b>		<b>140</b>	<b>29,491,513</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,439	-2.8%	341,948,314	-5.5%	1,481	343,683,211
Multi-Family	15	-42.3%	2,361,900	-56.2%	26	5,387,812
Vacant Land	263	-14.6%	25,131,308	-27.6%	308	34,725,069
<b>Total All Sales</b>	<b>1,717</b>	<b>-5.4%</b>	<b>369,441,522</b>	<b>-3.7%</b>	<b>1,815</b>	<b>383,796,092</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	229,371	236,479	-3.0%	237,629	232,062	2.4%
Avg Sale Overall	216,906	210,654	3.0%	215,167	211,458	1.8%

**November Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	107	4.9%	27,422,898	4.1%	45	102	26,349,908	47
Multi-Family	1	-50.0%	69,500	-89.7%	152	2	675,000	38
Vacant Land	14	-39.1%	1,447,200	-24.6%	138	23	1,919,500	342
<b>Total All Sales</b>	<b>122</b>	<b>-3.9%</b>	<b>28,939,598</b>	<b>.0%</b>		<b>127</b>	<b>28,944,408</b>	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	1,623	1.7%	388,282,454	1,596	376,100,350
Multi-Family	21	-4.5%	4,202,700	22	5,046,412
Vacant Land	318	-3.9%	38,530,159	331	33,028,154
<b>Total All Sales</b>	<b>1,962</b>	<b>.7%</b>	<b>431,015,313</b>	<b>1,949</b>	<b>414,174,916</b>

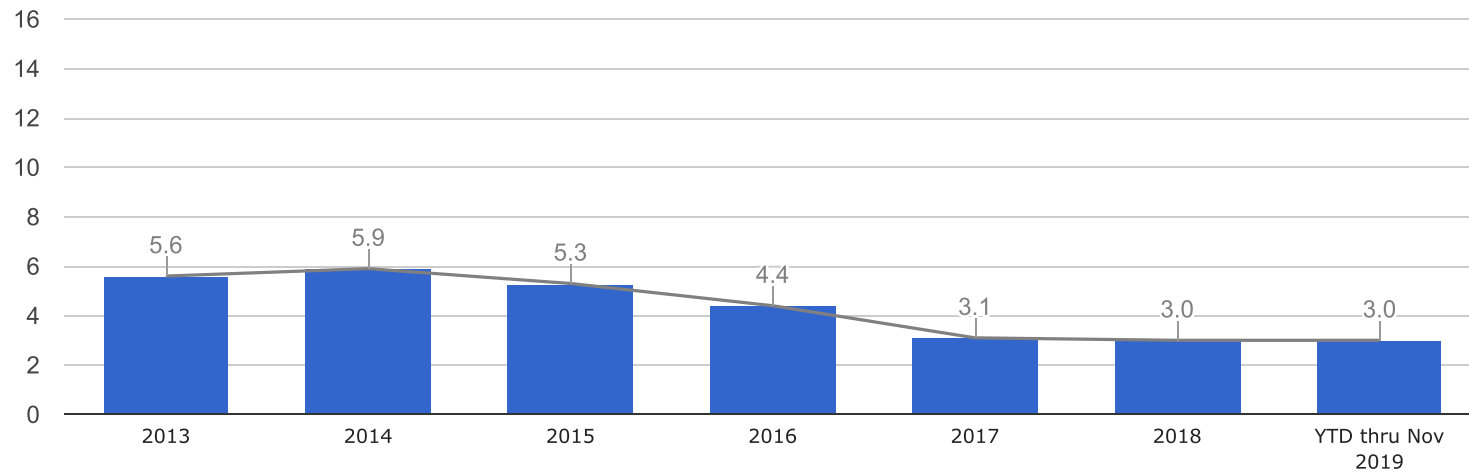
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	256,289	258,332	-0.8%	239,237	235,652	1.5%
Avg Sale Overall	237,210	227,909	4.1%	219,682	212,506	3.4%

**2019 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.5	8	.5
20,000 to 29,999	0	.0	0	.0	0	.0	1	.1
30,000 to 39,999	1	.7	1	.9	4	.3	5	.3
40,000 to 49,999	0	.0	0	.0	9	.6	10	.6
50,000 to 59,999	0	.0	0	.0	14	1.0	13	.8
60,000 to 69,999	3	2.1	0	.0	16	1.1	18	1.1
70,000 to 79,999	3	2.1	2	1.9	17	1.2	20	1.2
80,000 to 89,999	0	.0	2	1.9	24	1.7	32	2.0
90,000 to 99,999	1	.7	5	4.7	22	1.5	33	2.0
100,000 to 119,999	8	5.6	4	3.7	70	4.9	68	4.2
120,000 to 139,999	8	5.6	12	11.2	126	8.8	165	10.2
140,000 to 159,999	16	11.1	8	7.5	122	8.5	135	8.3
160,000 to 179,999	22	15.3	8	7.5	137	9.5	145	8.9
180,000 to 199,999	14	9.7	12	11.2	133	9.2	148	9.1
200,000 to 249,999	24	16.7	14	13.1	247	17.2	274	16.9
250,000 to 299,999	18	12.5	11	10.3	178	12.4	197	12.1
300,000 to 399,999	11	7.6	16	15.0	171	11.9	190	11.7
400,000 to 499,999	6	4.2	6	5.6	70	4.9	79	4.9
500,000 to 599,999	8	5.6	2	1.9	38	2.6	38	2.3
600,000 to 699,999	0	.0	0	.0	9	.6	14	.9
700,000 to 799,999	0	.0	2	1.9	7	.5	10	.6
800,000 to 899,999	1	.7	0	.0	6	.4	10	.6
900,000 to 999,999	0	.0	1	.9	3	.2	3	.2
1,000,000 or over	0	.0	1	.9	9	.6	7	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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