

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>November New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	679	715	-5.0%	Residential	1,280 89
Multi-Family	28	29	-3.4%	Multi-Family	43 89
Vacant Land	52	53	-1.9%	Vacant Land	427 221
<b>YTD New Listings</b>				<b>Total</b>	<b>1,750</b>
Residential	11,208	11,032	1.6%		
Multi-Family	399	425	-6.1%		
Vacant Land	805	729	10.4%		

Months of Inventory of Homes Based on Pending Sales 1.8

<b>November CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	767	9.1%	175,007,944	10.7%	25	703	158,065,742	28
Multi-Family	28	33.3%	5,952,500	43.0%	32	21	4,161,600	28
Vacant Land	24	33.3%	2,312,740	47.3%	173	18	1,570,200	72
<b>Total All Sales</b>	<b>819</b>	<b>10.4%</b>	<b>183,273,184</b>	<b>11.9%</b>		<b>742</b>	<b>163,797,542</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,582	.6%	2,101,281,248	6.8%	8,529	1,966,652,889
Multi-Family	290	-8.2%	59,768,116	-9.7%	316	66,173,361
Vacant Land	294	-5.2%	28,288,992	-14.4%	310	33,060,535
<b>Total All Sales</b>	<b>9,166</b>	<b>.1%</b>	<b>2,189,338,356</b>	<b>6.0%</b>	<b>9,155</b>	<b>2,065,886,785</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	228,172	224,845	1.5%	244,848	230,584	6.2%
Avg Sale Overall	223,777	220,751	1.4%	238,854	225,657	5.8%

**November Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	706	4.7%	164,391,911	11.5%	31	674	147,464,137	31
Multi-Family	25	-10.7%	4,970,550	-30.1%	22	28	7,114,900	20
Vacant Land	29	16.0%	3,077,900	-22.5%	106	25	3,969,100	168
<b>Total All Sales</b>	<b>760</b>	<b>4.5%</b>	<b>172,440,361</b>	<b>8.8%</b>		<b>727</b>	<b>158,548,137</b>	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	9,621	2.1%	2,367,208,629	9,422	2,179,608,061
Multi-Family	340	-3.1%	73,015,338	351	80,311,860
Vacant Land	394	8.8%	44,744,317	362	44,965,690
<b>Total All Sales</b>	<b>10,355</b>	<b>2.2%</b>	<b>2,484,968,284</b>	<b>10,135</b>	<b>2,304,885,611</b>

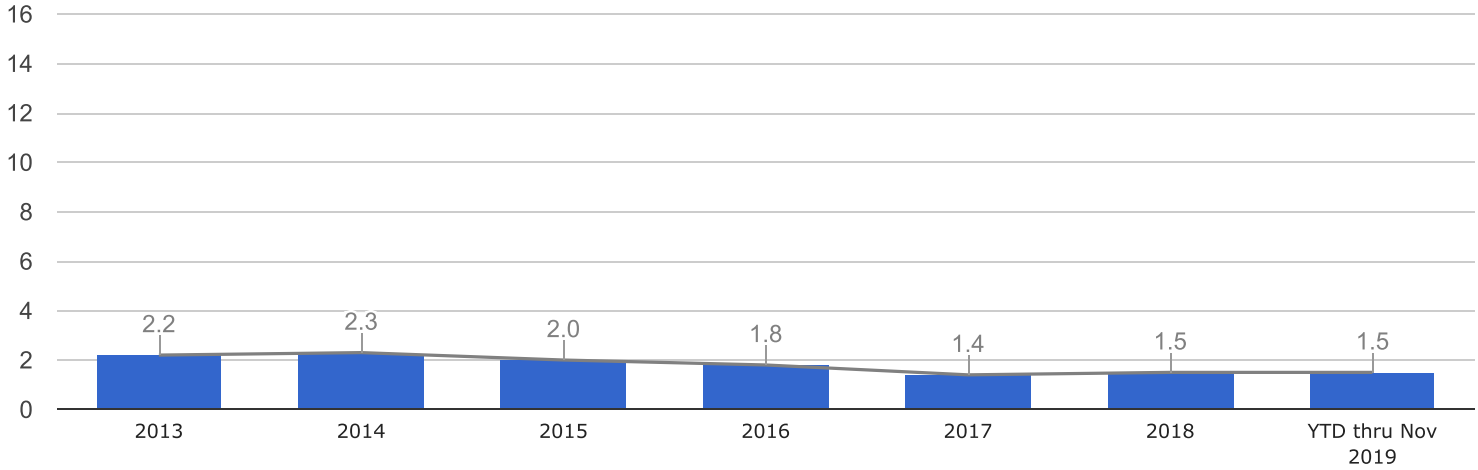
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	232,850	218,790	6.4%	246,046	231,332	6.4%
Avg Sale Overall	226,895	218,085	4.0%	239,978	227,418	5.5%

**2019 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	10	.1	9	.1
20,000 to 29,999	0	.0	0	.0	7	.1	5	.1
30,000 to 39,999	0	.0	1	.1	6	.1	7	.1
40,000 to 49,999	2	.3	0	.0	13	.2	9	.1
50,000 to 59,999	4	.5	3	.4	29	.3	30	.3
60,000 to 69,999	6	.8	4	.6	33	.4	40	.4
70,000 to 79,999	5	.7	1	.1	61	.7	61	.6
80,000 to 89,999	3	.4	3	.4	68	.8	65	.7
90,000 to 99,999	13	1.7	15	2.1	104	1.2	129	1.3
100,000 to 119,999	35	4.6	33	4.7	321	3.7	410	4.3
120,000 to 139,999	51	6.6	66	9.3	600	7.0	817	8.5
140,000 to 159,999	88	11.5	88	12.5	865	10.1	1,046	10.9
160,000 to 179,999	93	12.1	75	10.6	958	11.2	1,097	11.4
180,000 to 199,999	80	10.4	69	9.8	877	10.2	919	9.6
200,000 to 249,999	145	18.9	129	18.3	1,638	19.1	1,704	17.7
250,000 to 299,999	96	12.5	76	10.8	1,028	12.0	1,141	11.9
300,000 to 399,999	96	12.5	94	13.3	1,095	12.8	1,175	12.2
400,000 to 499,999	24	3.1	29	4.1	451	5.3	500	5.2
500,000 to 599,999	11	1.4	8	1.1	197	2.3	203	2.1
600,000 to 699,999	6	.8	7	1.0	95	1.1	107	1.1
700,000 to 799,999	3	.4	3	.4	44	.5	54	.6
800,000 to 899,999	4	.5	0	.0	37	.4	35	.4
900,000 to 999,999	0	.0	0	.0	12	.1	12	.1
1,000,000 or over	1	.1	2	.3	33	.4	46	.5

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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