

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

November New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	47	45	4.4%	Residential	164 94
Multi-Family	1	0	.0%	Multi-Family	1 36
Vacant Land	15	20	-25.0%	Vacant Land	156 244
YTD New Listings				Total	321
Residential	1,024	943	8.6%		
Multi-Family	10	12	-16.7%		
Vacant Land	240	277	-13.4%		

Months of Inventory of Homes Based on Pending Sales 3.5

November CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	73	17.7%	10,123,870	13.6%	42	62	8,914,775	48
Multi-Family	1	-50.0%	161,000	-68.4%	230	2	510,000	26
Vacant Land	15	114.3%	514,450	49.2%	196	7	344,750	37
Total All Sales	89	25.4%	10,799,320	10.5%		71	9,769,525	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	736	4.7%	110,530,046	6.3%	703	103,941,232
Multi-Family	4	-69.2%	412,000	-77.2%	13	1,810,225
Vacant Land	110	2.8%	4,671,645	-12.6%	107	5,342,470
Total All Sales	850	3.3%	115,613,691	4.1%	823	111,093,927

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	138,683	143,787	-3.5%	150,177	147,854	1.6%
Avg Sale Overall	121,341	137,599	-11.8%	136,016	134,987	.8%

November Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	23.7%	6,579,755	42.7%	47	38	4,609,500	49
Multi-Family	1	.0%	161,000	.0%	230	0	0	0
Vacant Land	7	.0%	632,300	71.1%	93	7	369,600	121
Total All Sales	55	22.2%	7,373,055	48.1%		45	4,979,100	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	818	8.9%	125,539,952	751	111,307,293
Multi-Family	4	-66.7%	445,800	12	1,477,150
Vacant Land	105	1.9%	5,479,245	103	5,145,458
Total All Sales	927	7.0%	131,464,997	866	117,929,901

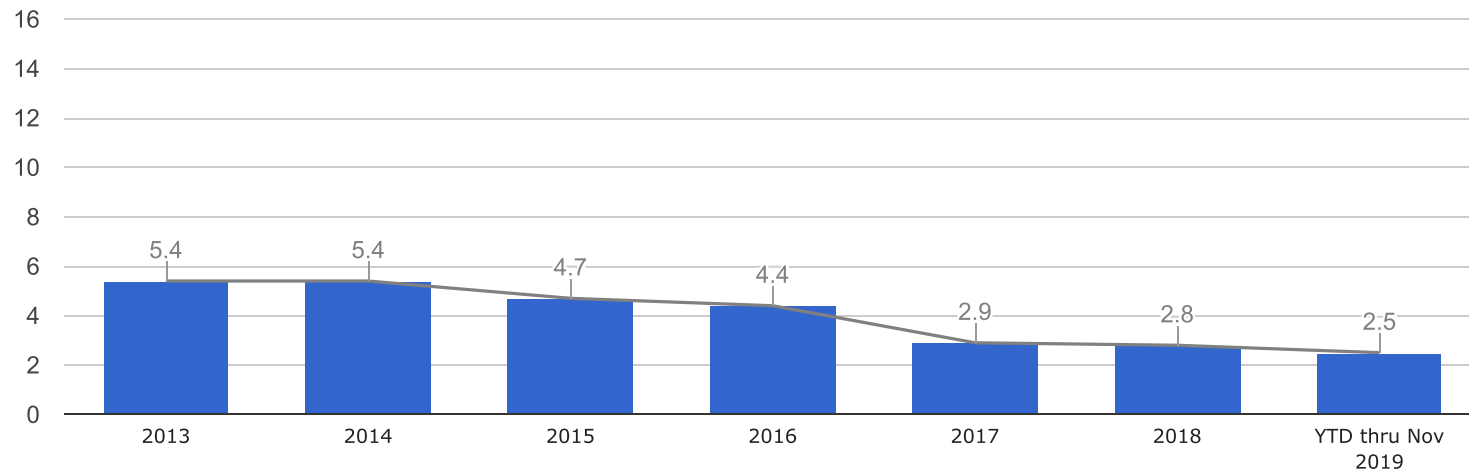
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	139,995	121,303	15.4%	153,472	148,212	3.5%
Avg Sale Overall	134,056	110,647	21.2%	141,818	136,178	4.1%

2019 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	1.0	8	1.0
20,000 to 29,999	1	1.4	0	.0	11	1.5	7	.9
30,000 to 39,999	5	6.8	3	6.4	12	1.6	15	1.8
40,000 to 49,999	1	1.4	0	.0	21	2.9	22	2.7
50,000 to 59,999	1	1.4	2	4.3	25	3.4	18	2.2
60,000 to 69,999	4	5.5	2	4.3	29	3.9	24	2.9
70,000 to 79,999	2	2.7	3	6.4	21	2.9	28	3.4
80,000 to 89,999	4	5.5	4	8.5	35	4.8	47	5.7
90,000 to 99,999	5	6.8	3	6.4	34	4.6	43	5.3
100,000 to 119,999	6	8.2	2	4.3	82	11.1	81	9.9
120,000 to 139,999	10	13.7	5	10.6	97	13.2	118	14.4
140,000 to 159,999	11	15.1	7	14.9	96	13.0	103	12.6
160,000 to 179,999	7	9.6	4	8.5	70	9.5	78	9.5
180,000 to 199,999	5	6.8	2	4.3	48	6.5	56	6.8
200,000 to 249,999	8	11.0	9	19.1	75	10.2	90	11.0
250,000 to 299,999	1	1.4	1	2.1	39	5.3	43	5.3
300,000 to 399,999	1	1.4	0	.0	22	3.0	24	2.9
400,000 to 499,999	1	1.4	0	.0	8	1.1	9	1.1
500,000 to 599,999	0	.0	0	.0	2	.3	3	.4
600,000 to 699,999	0	.0	0	.0	1	.1	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.1	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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