

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

November New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	194	184	5.4%	Residential	475	104
Multi-Family	4	12	-66.7%	Multi-Family	14	110
Vacant Land	34	42	-19.0%	Vacant Land	525	411
YTD New Listings				Total	1,014	
Residential	2,860	2,881	-.7%			
Multi-Family	106	62	71.0%			
Vacant Land	544	606	-10.2%			

Months of Inventory of Homes Based on Pending Sales 2.7

November CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	197	1.0%	32,819,182	27.9%	36	195	25,668,359	46
Multi-Family	8	60.0%	662,500	17.3%	36	5	564,815	38
Vacant Land	21	75.0%	938,555	151.5%	120	12	373,200	116
Total All Sales	226	6.6%	34,420,237	29.4%		212	26,606,374	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,194	-4.0%	359,594,706	6.0%	2,285	339,311,785
Multi-Family	64	36.2%	5,029,020	21.9%	47	4,126,222
Vacant Land	229	9.6%	10,849,765	15.6%	209	9,388,880
Total All Sales	2,487	-2.1%	375,473,491	6.4%	2,541	352,826,887

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	166,595	131,633	26.6%	163,899	148,495	10.4%
Avg Sale Overall	152,302	125,502	21.4%	150,974	138,854	8.7%

November Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	173	-13.5%	26,995,413	-6.0%	43	200	28,722,228	49
Multi-Family	10	42.9%	665,700	24.8%	54	7	533,301	26
Vacant Land	12	-40.0%	3,339,300	-52.7%	291	20	7,065,900	88
Total All Sales	195	-14.1%	31,000,413	-14.6%		227	36,321,429	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	2,456	-1.8%	401,448,794	2,502	372,792,364
Multi-Family	80	37.9%	6,744,850	58	5,135,798
Vacant Land	250	7.3%	17,439,038	233	17,621,539
Total All Sales	2,786	-.3%	425,632,682	2,793	395,549,701

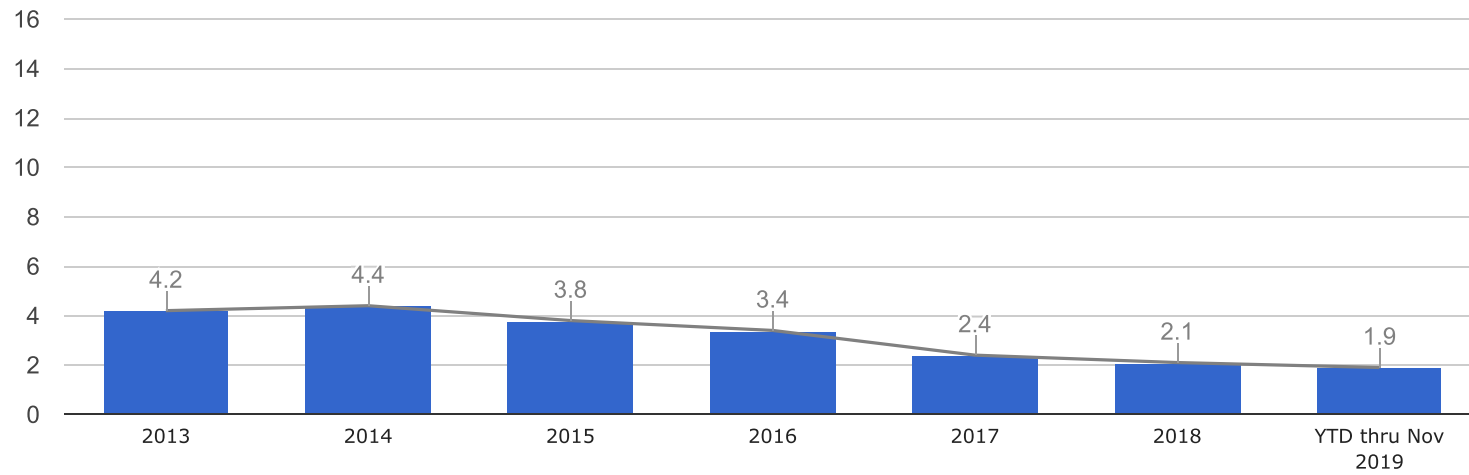
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	156,043	143,611	8.7%	163,456	148,998	9.7%
Avg Sale Overall	158,976	160,006	-.6%	152,776	141,622	7.9%

2019 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.0	5	2.9	34	1.5	27	1.1
20,000 to 29,999	7	3.6	3	1.7	47	2.1	54	2.2
30,000 to 39,999	4	2.0	6	3.5	46	2.1	62	2.5
40,000 to 49,999	4	2.0	6	3.5	58	2.6	84	3.4
50,000 to 59,999	5	2.5	4	2.3	60	2.7	74	3.0
60,000 to 69,999	6	3.0	4	2.3	61	2.8	73	3.0
70,000 to 79,999	8	4.1	4	2.3	80	3.6	99	4.0
80,000 to 89,999	9	4.6	6	3.5	92	4.2	121	4.9
90,000 to 99,999	10	5.1	9	5.2	93	4.2	95	3.9
100,000 to 119,999	22	11.2	16	9.2	205	9.3	224	9.1
120,000 to 139,999	20	10.2	15	8.7	275	12.5	321	13.1
140,000 to 159,999	15	7.6	17	9.8	230	10.5	214	8.7
160,000 to 179,999	19	9.6	24	13.9	186	8.5	225	9.2
180,000 to 199,999	13	6.6	13	7.5	137	6.2	155	6.3
200,000 to 249,999	27	13.7	23	13.3	272	12.4	287	11.7
250,000 to 299,999	10	5.1	10	5.8	144	6.6	157	6.4
300,000 to 399,999	9	4.6	4	2.3	109	5.0	113	4.6
400,000 to 499,999	2	1.0	3	1.7	29	1.3	32	1.3
500,000 to 599,999	0	.0	0	.0	13	.6	16	.7
600,000 to 699,999	3	1.5	0	.0	14	.6	12	.5
700,000 to 799,999	1	.5	0	.0	5	.2	5	.2
800,000 to 899,999	0	.0	1	.6	0	.0	2	.1
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	.5	0	.0	4	.2	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2019 MLS Exchange, Inc. All rights reserved.