

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>November New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	846	897	-5.7%	Residential	1,722	90
Multi-Family	33	31	6.5%	Multi-Family	58	86
Vacant Land	77	93	-17.2%	Vacant Land	707	280
<b>YTD New Listings</b>				<b>Total</b>	<b>2,487</b>	
Residential	14,287	13,971	2.3%			
Multi-Family	455	465	-2.2%			
Vacant Land	1,258	1,247	.9%			

Months of Inventory of Homes Based on Pending Sales 2.0

<b>November CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	994	12.2%	226,167,115	16.1%	26	886	194,741,959	29
Multi-Family	30	25.0%	6,294,400	35.5%	32	24	4,646,100	25
Vacant Land	36	20.0%	3,165,140	35.4%	149	30	2,337,950	80
<b>Total All Sales</b>	<b>1,060</b>	<b>12.8%</b>	<b>235,626,655</b>	<b>16.8%</b>		<b>940</b>	<b>201,726,009</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	10,882	1.1%	2,615,257,186	7.7%	10,763	2,429,263,720
Multi-Family	319	-7.0%	64,861,254	-8.2%	343	70,668,773
Vacant Land	482	-12.4%	42,158,763	-12.4%	550	48,141,727
<b>Total All Sales</b>	<b>11,683</b>	<b>.2%</b>	<b>2,722,277,203</b>	<b>6.8%</b>	<b>11,656</b>	<b>2,548,074,220</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	227,532	219,799	3.5%	240,329	225,705	6.5%
Avg Sale Overall	222,289	214,602	3.6%	233,012	218,606	6.6%

**November Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	879	4.9%	202,955,901	12.7%	33	838	180,040,727	33
Multi-Family	27	-6.9%	5,359,550	-27.7%	25	29	7,414,900	19
Vacant Land	35	-12.5%	3,706,300	-20.4%	114	40	4,655,400	160
Total All Sales	941	3.7%	212,021,751	10.4%		907	192,111,027	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	12,250	3.0%	2,956,016,149	9.8%	2,692,256,888
Multi-Family	373	-1.6%	78,979,188	-6.7%	84,646,597
Vacant Land	614	-3.5%	63,953,665	-1.4%	64,879,088
Total All Sales	13,237	2.5%	3,098,949,002	9.0%	2,841,782,573

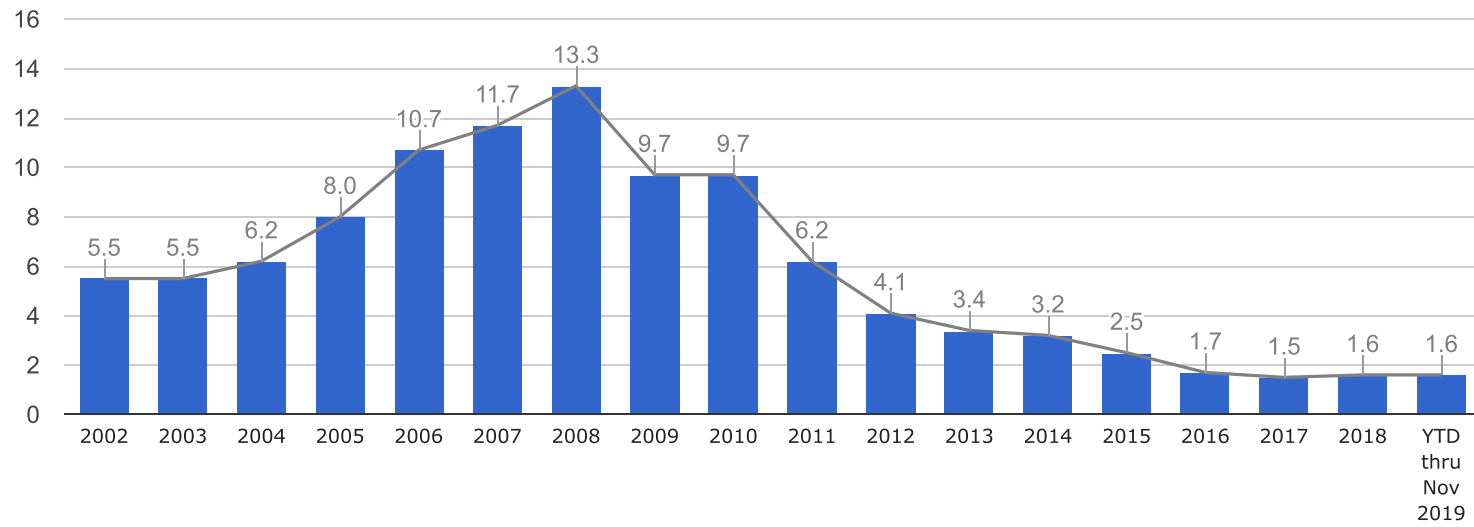
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	230,894	214,846	7.5%	241,307	226,316	6.6%
Avg Sale Overall	225,315	211,809	6.4%	234,113	220,106	6.4%

**2019 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	13	.1	13	.1
20,000 to 29,999	1	.1	0	.0	11	.1	11	.1
30,000 to 39,999	0	.0	1	.1	18	.2	14	.1
40,000 to 49,999	3	.3	0	.0	29	.3	20	.2
50,000 to 59,999	5	.5	3	.3	44	.4	50	.4
60,000 to 69,999	8	.8	4	.5	53	.5	66	.5
70,000 to 79,999	11	1.1	4	.5	91	.8	105	.9
80,000 to 89,999	8	.8	7	.8	104	1.0	115	.9
90,000 to 99,999	19	1.9	18	2.0	152	1.4	194	1.6
100,000 to 119,999	52	5.2	47	5.3	445	4.1	552	4.5
120,000 to 139,999	65	6.5	73	8.3	777	7.1	1,039	8.5
140,000 to 159,999	106	10.7	109	12.4	1,028	9.4	1,236	10.1
160,000 to 179,999	110	11.1	88	10.0	1,134	10.4	1,285	10.5
180,000 to 199,999	97	9.8	85	9.7	1,071	9.8	1,169	9.5
200,000 to 249,999	193	19.4	170	19.3	2,165	19.9	2,266	18.5
250,000 to 299,999	124	12.5	96	10.9	1,364	12.5	1,508	12.3
300,000 to 399,999	125	12.6	118	13.4	1,382	12.7	1,505	12.3
400,000 to 499,999	33	3.3	34	3.9	536	4.9	596	4.9
500,000 to 599,999	15	1.5	8	.9	222	2.0	226	1.8
600,000 to 699,999	8	.8	7	.8	104	1.0	118	1.0
700,000 to 799,999	5	.5	5	.6	51	.5	61	.5
800,000 to 899,999	4	.4	0	.0	40	.4	38	.3
900,000 to 999,999	0	.0	0	.0	13	.1	13	.1
1,000,000 or over	1	.1	2	.2	35	.3	50	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2019 MLS Exchange, Inc. All rights reserved.