

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	271	302	-10.3%	Residential	757	101
Multi-Family	2	7	-71.4%	Multi-Family	6	69
Vacant Land	41	47	-12.8%	Vacant Land	415	384
YTD New Listings				Total	1,178	
Residential	4,751	4,599	3.3%			
Multi-Family	71	72	-1.4%			
Vacant Land	566	628	-9.9%			

Months of Inventory of Homes Based on Pending Sales 3.0

November CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	343	22.1%	94,908,809	21.4%	40	281	78,203,645	39
Multi-Family	7	16.7%	1,577,803	27.0%	20	6	1,242,000	33
Vacant Land	22	37.5%	2,018,652	31.1%	183	16	1,540,180	167
Total All Sales	372	22.8%	98,505,264	21.6%		303	80,985,825	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,602	2.0%	986,267,340	7.3%	3,530	919,216,634
Multi-Family	53	10.4%	11,841,866	21.5%	48	9,746,950
Vacant Land	250	-15.3%	27,670,644	-19.7%	295	34,475,921
Total All Sales	3,905	.8%	1,025,779,850	6.5%	3,873	963,439,505

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	276,702	278,305	-0.6%	273,811	260,401	5.1%
Avg Sale Overall	264,799	267,280	-0.9%	262,684	248,758	5.6%

November Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	255	2.0%	73,339,102	16.0%	44	250	63,214,487	41
Multi-Family	5	66.7%	1,181,300	52.4%	26	3	774,900	76
Vacant Land	16	-5.9%	2,598,852	-16.8%	116	17	3,123,800	270
Total All Sales	276	2.2%	77,119,254	14.9%		270	67,113,187	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	3,910	3.1%	1,085,747,840	3,792	994,269,743
Multi-Family	65	30.0%	15,223,200	50	10,762,774
Vacant Land	281	-14.6%	36,715,531	329	42,625,897
Total All Sales	4,256	2.0%	1,137,686,571	4,171	1,047,658,414

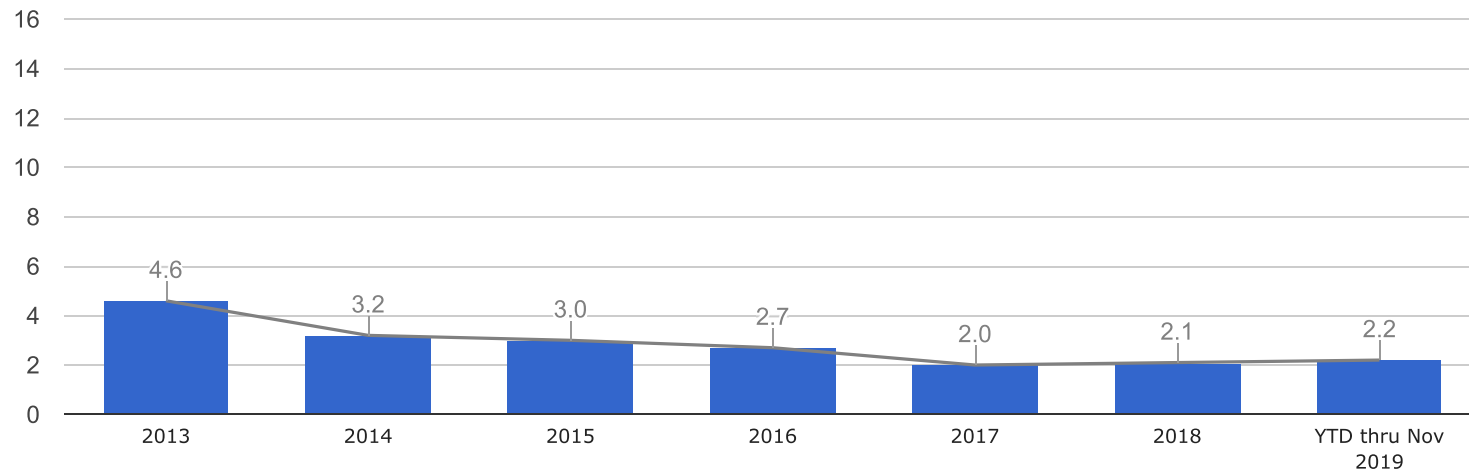
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	287,604	252,858	13.7%	277,685	262,202	5.9%
Avg Sale Overall	279,418	248,567	12.4%	267,314	251,177	6.4%

2019 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	0	.0	4	.1	4	.1
70,000 to 79,999	1	.3	1	.4	9	.2	14	.4
80,000 to 89,999	1	.3	0	.0	19	.5	20	.5
90,000 to 99,999	2	.6	2	.8	17	.5	28	.7
100,000 to 119,999	9	2.6	2	.8	59	1.6	56	1.4
120,000 to 139,999	5	1.5	9	3.5	119	3.3	134	3.4
140,000 to 159,999	17	5.0	24	9.4	202	5.6	242	6.2
160,000 to 179,999	33	9.6	20	7.8	315	8.7	358	9.2
180,000 to 199,999	32	9.3	22	8.6	351	9.7	413	10.6
200,000 to 249,999	87	25.4	63	24.7	883	24.5	904	23.1
250,000 to 299,999	55	16.0	38	14.9	596	16.5	630	16.1
300,000 to 399,999	59	17.2	47	18.4	651	18.1	689	17.6
400,000 to 499,999	25	7.3	14	5.5	212	5.9	230	5.9
500,000 to 599,999	9	2.6	6	2.4	62	1.7	70	1.8
600,000 to 699,999	2	.6	0	.0	30	.8	32	.8
700,000 to 799,999	3	.9	2	.8	21	.6	25	.6
800,000 to 899,999	0	.0	0	.0	9	.2	11	.3
900,000 to 999,999	0	.0	1	.4	9	.2	8	.2
1,000,000 or over	3	.9	4	1.6	31	.9	39	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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