

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	91	77	18.2%	Residential	396	134
Multi-Family	0	1	.0%	Multi-Family	5	134
Vacant Land	24	23	4.3%	Vacant Land	544	368
YTD New Listings				Total	945	
Residential	2,227	2,097	6.2%			
Multi-Family	28	40	-30.0%			
Vacant Land	794	824	-3.6%			

Months of Inventory of Homes Based on Pending Sales 4.4

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	128	23.1%	28,867,850	12.3%	40	104	25,703,605	48
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	42	133.3%	4,734,800	242.6%	457	18	1,382,205	324
Total All Sales	170	39.3%	33,602,650	24.1%		122	27,085,810	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,567	-1.1%	370,816,164	.4%	1,585	369,386,816
Multi-Family	15	-42.3%	2,361,900	-56.2%	26	5,387,812
Vacant Land	305	-6.4%	29,866,108	-17.3%	326	36,107,274
Total All Sales	1,887	-2.6%	403,044,172	-1.9%	1,937	410,881,902

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	225,530	247,150	-8.7%	236,641	233,052	1.5%
Avg Sale Overall	197,663	222,015	-11.0%	213,590	212,123	.7%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	91	31.9%	23,035,965	38.7%	46	69	16,609,650	64
Multi-Family	1	-50.0%	314,900	23.1%	46	2	255,800	94
Vacant Land	19	-13.6%	1,787,300	39.0%	184	22	1,285,436	292
Total All Sales	111	19.4%	25,138,165	38.5%		93	18,150,886	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,714	2.9%	411,318,419	4.7%	1,665	392,710,000
Multi-Family	22	-8.3%	4,517,600	-14.8%	24	5,302,212
Vacant Land	337	-4.5%	40,317,459	17.5%	353	34,313,590
Total All Sales	2,073	1.5%	456,153,478	5.5%	2,042	432,325,802

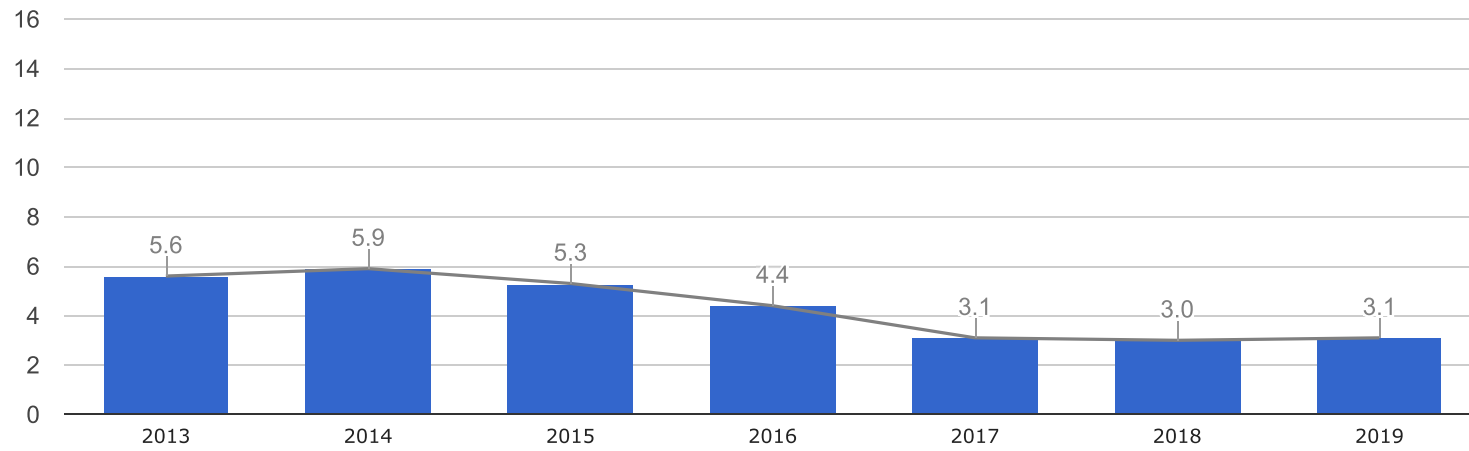
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	253,142	240,720	5.2%	239,976	235,862	1.7%
Avg Sale Overall	226,470	195,171	16.0%	220,045	211,717	3.9%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.4	8	.5
20,000 to 29,999	0	.0	0	.0	0	.0	1	.1
30,000 to 39,999	1	.8	1	1.1	5	.3	6	.4
40,000 to 49,999	0	.0	0	.0	9	.6	10	.6
50,000 to 59,999	2	1.6	0	.0	16	1.0	13	.8
60,000 to 69,999	0	.0	1	1.1	16	1.0	19	1.1
70,000 to 79,999	0	.0	1	1.1	17	1.1	21	1.2
80,000 to 89,999	2	1.6	0	.0	26	1.7	32	1.9
90,000 to 99,999	4	3.1	5	5.5	26	1.7	38	2.2
100,000 to 119,999	5	3.9	1	1.1	75	4.8	69	4.0
120,000 to 139,999	13	10.2	5	5.5	139	8.9	170	9.9
140,000 to 159,999	10	7.8	10	11.0	132	8.4	145	8.5
160,000 to 179,999	12	9.4	11	12.1	149	9.5	156	9.1
180,000 to 199,999	18	14.1	7	7.7	151	9.6	155	9.0
200,000 to 249,999	23	18.0	19	20.9	270	17.2	293	17.1
250,000 to 299,999	14	10.9	10	11.0	192	12.3	207	12.1
300,000 to 399,999	15	11.7	12	13.2	186	11.9	202	11.8
400,000 to 499,999	5	3.9	2	2.2	75	4.8	81	4.7
500,000 to 599,999	1	.8	0	.0	39	2.5	38	2.2
600,000 to 699,999	2	1.6	3	3.3	11	.7	17	1.0
700,000 to 799,999	0	.0	1	1.1	7	.4	11	.6
800,000 to 899,999	1	.8	1	1.1	7	.4	11	.6
900,000 to 999,999	0	.0	0	.0	3	.2	3	.2
1,000,000 or over	0	.0	1	1.1	9	.6	8	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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