

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	612	606	1.0%	Residential	1,451	94
Multi-Family	23	17	35.3%	Multi-Family	45	92
Vacant Land	93	59	57.6%	Vacant Land	704	267
YTD New Listings				Total	2,200	
Residential	14,899	14,577	2.2%			
Multi-Family	478	482	-.8%			
Vacant Land	1,351	1,306	3.4%			

Months of Inventory of Homes Based on Pending Sales 2.1

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	856	6.3%	204,282,771	15.0%	34	805	177,573,875	31
Multi-Family	20	-9.1%	4,519,957	8.2%	18	22	4,176,050	16
Vacant Land	37	.0%	4,254,100	-5.0%	120	37	4,476,705	105
Total All Sales	913	5.7%	213,056,828	14.4%		864	186,226,630	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,738	1.5%	2,819,539,957	8.2%	11,568	2,606,837,595
Multi-Family	339	-7.1%	69,381,211	-7.3%	365	74,844,823
Vacant Land	519	-11.6%	46,412,863	-11.8%	587	52,618,432
Total All Sales	12,596	.6%	2,935,334,031	7.4%	12,520	2,734,300,850

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	238,648	220,589	8.2%	240,206	225,349	6.6%
Avg Sale Overall	233,359	215,540	8.3%	233,037	218,395	6.7%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	682	3.3%	168,188,088	10.9%	41	660	151,669,293	38
Multi-Family	27	.0%	5,353,899	17.8%	40	27	4,543,795	44
Vacant Land	28	.0%	2,966,600	34.9%	143	28	2,198,400	80
Total All Sales	737	3.1%	176,508,587	11.4%		715	158,411,488	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	12,932	3.0%	3,124,204,237	12,556	2,843,926,181
Multi-Family	400	-1.5%	84,333,087	406	89,190,392
Vacant Land	642	-3.3%	66,920,265	664	67,077,488
Total All Sales	13,974	2.6%	3,275,457,589	13,626	3,000,194,061

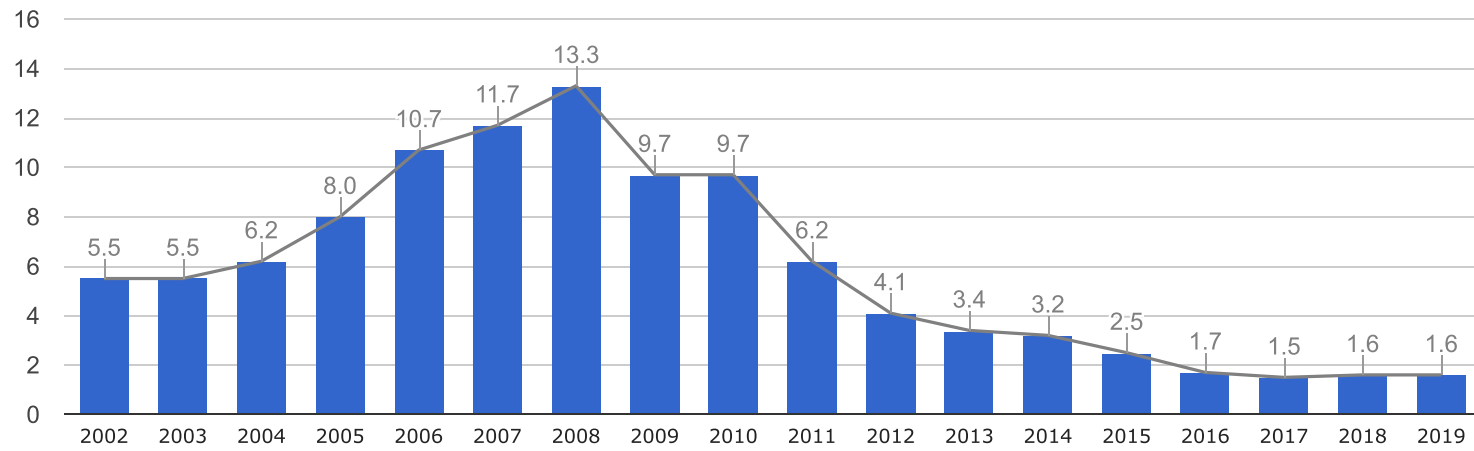
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	246,610	229,802	7.3%	241,587	226,499	6.7%
Avg Sale Overall	239,496	221,555	8.1%	234,397	220,182	6.5%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	13	.1	14	.1
20,000 to 29,999	0	.0	1	.1	11	.1	12	.1
30,000 to 39,999	0	.0	1	.1	18	.2	15	.1
40,000 to 49,999	1	.1	1	.1	30	.3	21	.2
50,000 to 59,999	2	.2	4	.6	46	.4	54	.4
60,000 to 69,999	1	.1	3	.4	54	.5	69	.5
70,000 to 79,999	2	.2	2	.3	93	.8	107	.8
80,000 to 89,999	15	1.8	7	1.0	119	1.0	122	.9
90,000 to 99,999	7	.8	7	1.0	159	1.4	201	1.6
100,000 to 119,999	36	4.2	28	4.1	481	4.1	580	4.5
120,000 to 139,999	67	7.8	65	9.5	844	7.2	1,104	8.5
140,000 to 159,999	83	9.7	61	8.9	1,111	9.5	1,297	10.0
160,000 to 179,999	89	10.4	79	11.6	1,223	10.4	1,364	10.5
180,000 to 199,999	100	11.7	69	10.1	1,171	10.0	1,238	9.6
200,000 to 249,999	187	21.8	135	19.8	2,352	20.0	2,401	18.6
250,000 to 299,999	93	10.9	68	10.0	1,457	12.4	1,576	12.2
300,000 to 399,999	106	12.4	85	12.5	1,488	12.7	1,590	12.3
400,000 to 499,999	32	3.7	26	3.8	568	4.8	622	4.8
500,000 to 599,999	12	1.4	15	2.2	234	2.0	241	1.9
600,000 to 699,999	9	1.1	12	1.8	113	1.0	130	1.0
700,000 to 799,999	5	.6	4	.6	56	.5	65	.5
800,000 to 899,999	2	.2	2	.3	42	.4	40	.3
900,000 to 999,999	3	.4	1	.1	16	.1	14	.1
1,000,000 or over	4	.5	5	.7	39	.3	55	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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