

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	39	31	25.8%	Residential	135 90
Multi-Family	1	1	.0%	Multi-Family	8 101
Vacant Land	5	5	.0%	Vacant Land	111 336
YTD New Listings				Total	254
Residential	725	737	-1.6%		
Multi-Family	25	16	56.3%		
Vacant Land	167	145	15.2%		

Months of Inventory of Homes Based on Pending Sales 5.6

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	26.8%	9,095,350	35.0%	46	41	6,734,882	44
Multi-Family	2	.0%	145,300	.0%	58	0	0	0
Vacant Land	10	900.0%	440,500	529.3%	166	1	70,000	17
Total All Sales	64	52.4%	9,681,150	42.3%		42	6,804,882	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	544	-7.6%	84,431,773	-2.9%	589	86,978,885
Multi-Family	14	40.0%	1,366,375	32.2%	10	1,033,300
Vacant Land	77	-18.9%	4,450,400	7.3%	95	4,147,090
Total All Sales	635	-8.5%	90,248,548	-2.1%	694	92,159,275

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	174,911	164,265	6.5%	155,205	147,672	5.1%
Avg Sale Overall	151,268	162,021	-6.6%	142,124	132,794	7.0%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	24	-14.3%	3,542,400	2.9%	53	28	3,441,130	47
Multi-Family	2	-33.3%	159,900	-51.5%	38	3	329,800	60
Vacant Land	3	-50.0%	275,000	-25.1%	162	6	367,200	49
Total All Sales	29	-21.6%	3,977,300	-3.9%		37	4,138,130	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	621	-1.6%	96,257,652	631	95,153,049
Multi-Family	13	.0%	1,315,750	13	1,427,400
Vacant Land	74	-30.8%	4,579,200	107	6,114,970
Total All Sales	708	-5.7%	102,152,602	751	102,695,419

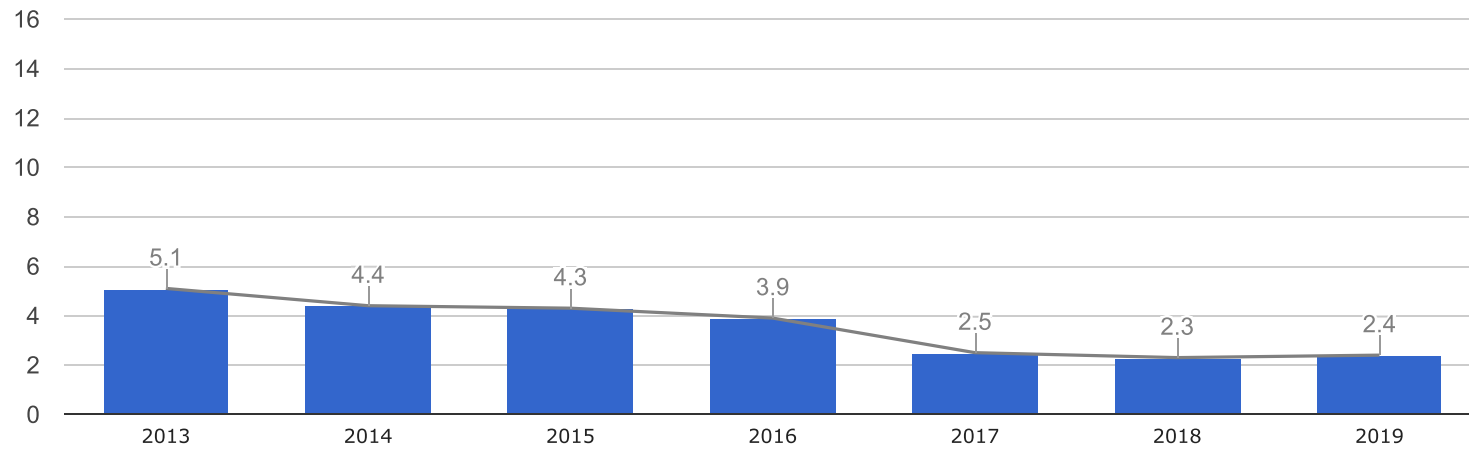
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	147,600	122,898	20.1%	155,004	150,797	2.8%
Avg Sale Overall	137,148	111,841	22.6%	144,283	136,745	5.5%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.4	2	.3
20,000 to 29,999	0	.0	0	.0	4	.7	5	.8
30,000 to 39,999	0	.0	0	.0	10	1.8	6	1.0
40,000 to 49,999	0	.0	0	.0	13	2.4	6	1.0
50,000 to 59,999	1	1.9	1	4.2	15	2.8	19	3.1
60,000 to 69,999	0	.0	0	.0	10	1.8	22	3.5
70,000 to 79,999	2	3.8	0	.0	20	3.7	29	4.7
80,000 to 89,999	3	5.8	2	8.3	18	3.3	27	4.3
90,000 to 99,999	1	1.9	1	4.2	30	5.5	40	6.4
100,000 to 119,999	7	13.5	2	8.3	64	11.8	78	12.6
120,000 to 139,999	6	11.5	6	25.0	85	15.6	101	16.3
140,000 to 159,999	5	9.6	6	25.0	59	10.8	64	10.3
160,000 to 179,999	5	9.6	1	4.2	57	10.5	57	9.2
180,000 to 199,999	5	9.6	2	8.3	39	7.2	42	6.8
200,000 to 249,999	9	17.3	1	4.2	55	10.1	55	8.9
250,000 to 299,999	5	9.6	2	8.3	31	5.7	32	5.2
300,000 to 399,999	2	3.8	0	.0	23	4.2	26	4.2
400,000 to 499,999	1	1.9	0	.0	6	1.1	6	1.0
500,000 to 599,999	0	.0	0	.0	2	.4	2	.3
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.