

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	482	468	3.0%	Residential	1,044 96
Multi-Family	21	15	40.0%	Multi-Family	30 93
Vacant Land	78	47	66.0%	Vacant Land	439 201
YTD New Listings				Total	1,513
Residential	11,690	11,500	1.7%		
Multi-Family	420	440	-4.5%		
Vacant Land	883	776	13.8%		

Months of Inventory of Homes Based on Pending Sales 1.9

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	679	6.3%	165,257,920	15.2%	33	639	143,404,959	31
Multi-Family	17	-22.7%	4,095,657	-1.9%	12	22	4,176,050	16
Vacant Land	23	-11.5%	3,387,900	-12.2%	108	26	3,859,800	114
Total All Sales	719	4.7%	172,741,477	14.1%		687	151,440,809	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,261	1.0%	2,266,539,168	7.4%	9,168	2,110,057,848
Multi-Family	307	-9.2%	63,863,773	-9.2%	338	70,349,411
Vacant Land	317	-5.7%	31,676,892	-14.2%	336	36,920,335
Total All Sales	9,885	.4%	2,362,079,833	6.5%	9,842	2,217,327,594

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	243,384	224,421	8.4%	244,740	230,155	6.3%
Avg Sale Overall	240,252	220,438	9.0%	238,956	225,292	6.1%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	544	2.1%	136,139,908	11.3%	41	533	122,338,054	36
Multi-Family	24	9.1%	4,879,099	28.3%	40	22	3,804,195	43
Vacant Land	18	12.5%	2,028,300	36.3%	103	16	1,487,600	93
Total All Sales	586	2.6%	143,047,307	12.1%		571	127,629,849	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	10,165	2.1%	2,503,348,537	8.7%	2,301,946,115
Multi-Family	364	-2.4%	77,894,437	-7.4%	84,116,055
Vacant Land	412	9.0%	46,772,617	.7%	46,453,290
Total All Sales	10,941	2.2%	2,628,015,591	8.0%	2,432,515,460

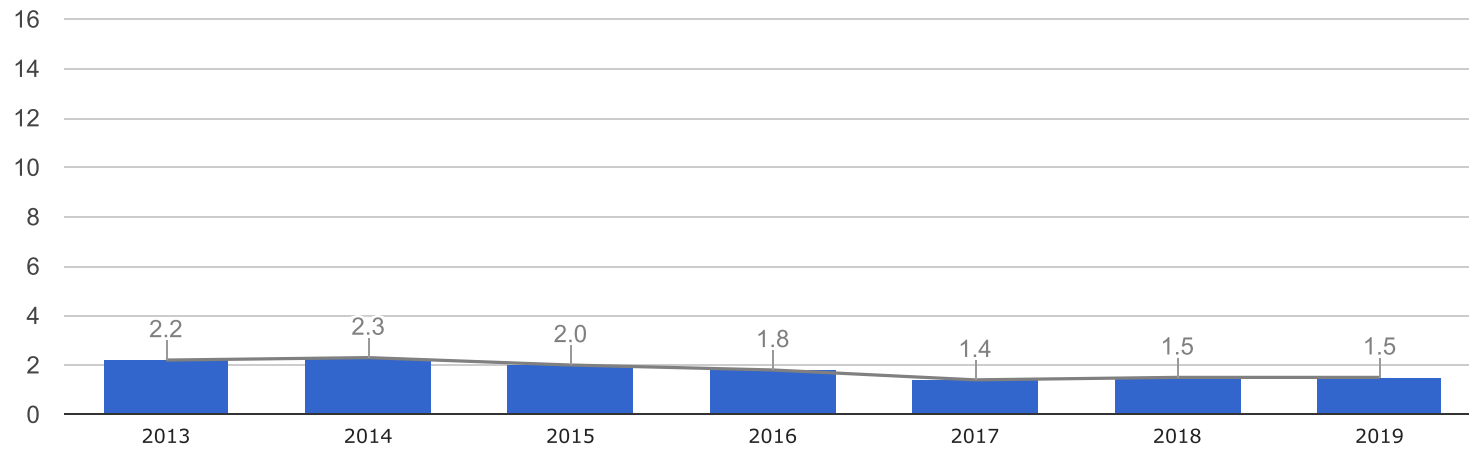
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	250,257	229,527	9.0%	246,271	231,235	6.5%
Avg Sale Overall	244,108	223,520	9.2%	240,199	227,210	5.7%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.2	10	.1	10	.1
20,000 to 29,999	0	.0	1	.2	7	.1	6	.1
30,000 to 39,999	0	.0	1	.2	6	.1	8	.1
40,000 to 49,999	1	.1	1	.2	14	.2	10	.1
50,000 to 59,999	0	.0	3	.6	29	.3	33	.3
60,000 to 69,999	1	.1	3	.6	34	.4	43	.4
70,000 to 79,999	0	.0	2	.4	61	.7	63	.6
80,000 to 89,999	12	1.8	4	.7	80	.9	69	.7
90,000 to 99,999	6	.9	3	.6	110	1.2	132	1.3
100,000 to 119,999	24	3.5	22	4.0	345	3.7	432	4.2
120,000 to 139,999	57	8.4	50	9.2	657	7.1	867	8.5
140,000 to 159,999	69	10.2	46	8.5	934	10.1	1,092	10.7
160,000 to 179,999	76	11.2	64	11.8	1,034	11.2	1,161	11.4
180,000 to 199,999	82	12.1	58	10.7	959	10.4	977	9.6
200,000 to 249,999	133	19.6	108	19.9	1,771	19.1	1,812	17.8
250,000 to 299,999	71	10.5	54	9.9	1,099	11.9	1,195	11.8
300,000 to 399,999	84	12.4	69	12.7	1,179	12.7	1,244	12.2
400,000 to 499,999	30	4.4	21	3.9	481	5.2	521	5.1
500,000 to 599,999	12	1.8	14	2.6	209	2.3	217	2.1
600,000 to 699,999	9	1.3	8	1.5	104	1.1	115	1.1
700,000 to 799,999	4	.6	3	.6	48	.5	57	.6
800,000 to 899,999	2	.3	2	.4	39	.4	37	.4
900,000 to 999,999	3	.4	1	.2	15	.2	13	.1
1,000,000 or over	3	.4	5	.9	36	.4	51	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.